



# EFE RESEARCH – MARKET COMMENT

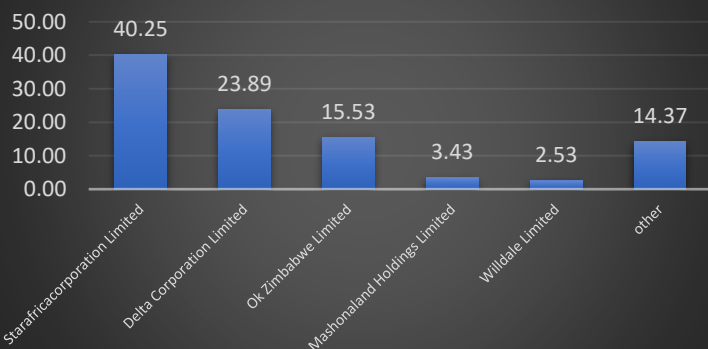
## 23.05.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Amalgamated Regional Trading (Art) Holdings Limited	34.5000	15.00
Cbz Holdings Limited	460.0000	15.00
National Tyre Services Limited	16.1000	15.00
Cfi Holdings Limited	811.8000	15.00
Zb Financial Holdings Limited	158.7500	14.99

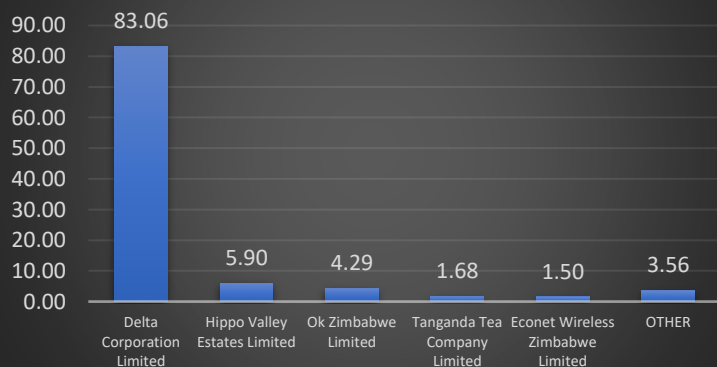
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
First Mutual Properties Limited	37.0000	4.62
Zimplot Holdings Limited	92.4900	2.64
Tanganda Tea Company Limited	730.0488	2.20
Willdale Limited	5.0000	0.82
Riozim Limited	253.0000	0.39

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	6,661,613,161,402	3.25
Turnover ZWL \$	1,469,520,298.25	30.64
Foreign buys ZWL \$	41,839,420.00	2652.59
Foreign sales ZWL \$	-	100.00
Volume	2,601,395	47.77

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	87,374.15	3.21
ZSE 10	52,981.35	2.56
ZSE-Agriculture	311.01	1.99
Mid-Cap	164,447.10	5.46

### Market remains firm, as Delta anchors turnover...

The ZSE remained firm in Tuesday's session as the primary All Share Index rose 3.21% to 87374.15pts while, the Top Ten Index surged 2.56% to 52981.35pts. The Mid-Cap Index shot up 5.46% to 164447.10pts as the ZSE Agriculture Index charged 1.99% to 311.01pts. The quartet of ART, CBZ, National Tyre Services and CFI Holdings led the risers of the day with a similar 15.00% gain closing at \$34.5000, \$460.0000, \$16.1000, and \$811.8000 respectively. Bankers ZB Financial Holdings completed the top five risers' set adding 14.99% to \$158.7500. Headlining the losers of the day was First Mutual Properties that dropped 4.62% to \$37.0000, followed by Zimplot Holdings which lost 2.64% to end pegged at \$92.4900. Tea company Tanganda traded at \$730.0488 after declining 2.20% as brick makers Willdale lost 0.82% to finish at \$5.0000. Mining house RioZim capped the top five laggards of the day on a 0.39% slip to \$253.0000.

Activity aggregates were depressed as volumes tumbled 47.77% to 2.60m shares while, value outturn took a 30.64% dip to \$1.47bn. Delta claimed a huge 83.06% of the market spend leaving other counters scrambling for the remaining 16.94%. Volume leaders of the day were Star Africa (40.25%), Delta (23.89%) and OKZIM (15.53%). A cumulative 2.03m units worth \$15.82m exchanged hands in five ETFs. The MIZ jumped 11.29% to \$3.6500, the Old Mutual ETF firmed 10.83% to \$18.8799 while, the Morgan & Co MCS climbed 6.88% to \$49.1818. The Cass Saddle and Datvest MCS slid 0.69% and 0.01% to close at \$2.7837 and \$4.7380 respectively.



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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Nedbank Group Limited Zimbabwe Depository Receipts	12.0000	10.09

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.2118	3.73
First Capital Bank Limited	0.0391	1.01
Simbisa Brands Limited	0.3976	0.67
African Sun Limited	0.0774	0.26

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,453,391,153	0.49
Turnover USD \$	318,129.27	415.79
Volume	663,247	168.84

INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	83.83	0.50

### VFEX subdued on improved aggregates...

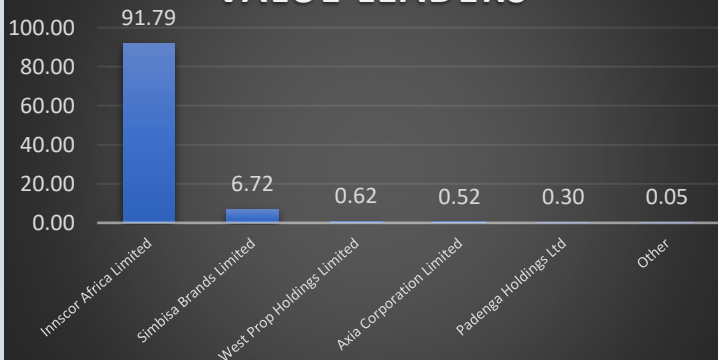
The VFEX All Share Index shed 0.50% to close the day at 83.83pts. The only gainer on the VFEX was Nedbank Group that ticked up 10.09% to USD\$12.0000. Padenga led the losers with a 3.73% retreat to USD\$0.2118 trailed by, First Capital Bank which lost 1.01% to USD\$0.0391. Simbisa Brands faltered 0.67% to USD\$0.3976 while, African Sun Limited fell 0.26% to USD\$0.0774.

Value traded ballooned 415.79% to USD\$318,129.27 while, volumes traded advanced 168.84% to 663,247 shares. Inncor Africa was the most liquid counter on the VFEX as it contributed 88.09% of the volumes and 91.79% of the values.

### VOLUME LEADERS



### VALUE LEADERS





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## 22.05.2023

### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$180.05	\$180.05	-	20	4,000.00

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
BAT	26.04.2023	ZWL\$88.35	30.05.2023
RTG	23.05.2023	ZWL\$0.10728 and USD\$0.0001	30.05.2023
PADENGA	31.05.2023	USD\$0.0028	16.06.2023
DELTA	31.05.2023	USD\$0.03 cents	21.06.2023

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore, shareholders are advised to exercise caution when dealing in the company shares.



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