

Members of the Zimbabwe Stock Exchange

Market Comment 23.05.2019

<u>Index</u>	Previous	Today	Move pts	Change %
Industrial	501.77	517.77	16.00	3.19
Mining	195.02	191.87	3.15	1.62
ZSE 10	142.38	147.47	5.09	3.57
ZSE ALL SHARE	150.16	154.86	4.70	3.13

SOURCE: ZSE

Heavies lead market upsurge...

Bulls continued to dominate on the bourse as nineteen counters closed in the black against a mere four fallers to set a positive market breadth. Gains in heavies saw the All Share Index surge 3.13% to 154.86pts while, the Industrials similarly ticked up 3.19% to close 517.77pts. The Top Ten Index gained 3.57% to settle at 147.47pts. Spearheading the winners of the day was brick manufacturers Willdale that rallied 19.15% to settle at \$0.0280. Insurance group FML put on 17.13% to close at \$0.1600 while, Ariston climbed 10.50% and ended pegged at \$0.0400. Property concern FMP advanced 10.20% and ended trading at \$0.0562. Fintech group Cassava completed the top five risers for the day on an 8.29% charge to \$1.2994 closing well-bid at \$1.3000 with no sellers.

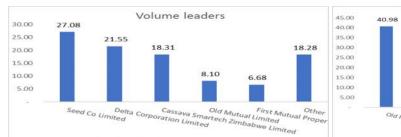
Four counters traded in negative territory led by Dairibord which succumbed 15.48% and closed at \$01605 while, conglomerate Meikles which is trading under cautionary followed after letting go 8.57% to \$0.6400. Nickel miner Bindura retreated 6.25% to \$0.0600 weighing down the Mining Index that came off 1.62% to 191.87pts. Simbisa wrapped the four losers of the day with a 1.06% loss to \$0.8905. Volumes traded dipped 20.52% to see 6.18m shares exchange hands with top volume drivers being SeedCo, Delta, Cassava and Old Mutual that claimed a combined 66.94% of the total. Turnover for the day jumped 49.07% to \$14.39m as heavies Old Mutual, Delta, SeedCo and Cassava accounted for 95.54% of the outturn.

101 73,0 1 70 01 1110 00110111.				
Market Snapshot	Today	Previo	us	Change
Market Cap US\$	20,374,909,113		19,700,345,626	3.42
Turnover US\$	14,390,718.85		9,653,793.17	49.07
Foreign buys US\$	5,965,062.38		5,034,191.77	18.49
Foreign sales US\$	9,957,683.54		5,426,059.39	83.52
No. of trades	165		247	33.20
Volume	6,177,651.00		7,772,776.00	20.52
Today's Gainers		Price	Change	% Change
Willdale Limited		2.80	0.45	19.15
First Mutual Holdings Limited		16.00	2.34	17.13
Ariston Holdings Limited		4.00	0.38	10.50
First Mutual Properties Limited		5.62	0.52	10.20
Cassava Smartech Zimbabwe Limited		129.94	9.95	8.29
Today's Losers		Price	Change	% Change
Dairibord Holdings Limited		16.05	2.94	15.48
Meikles Limited		64.00	6.00	8.57
Bindura Nickel Corporation Limited		6.00	0.40	6.25
Simbisa Brands Limited		89.05	0.95	1.06

Members of the Zimbabwe Stock Exchange

23.05.19

Volume and value drivers





OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$12.2106	2.04	\$12.3000	423,276	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	Payment Date
NMB	10.05.19	\$0.0096	11.06.19
RTG	17.05.19	RTGS\$0.000287/USD\$0.000123	31.05.19
Edgars	03.05.19	\$0.005	31.05.19
Cafca	31.05.19	\$0.0613	14.06.19

Upcoming Events

Company	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
NMB	AGM	4 [™] Floor Unity Court, Harare	1500hrs	23.05.19
CBZ	AGM	Stewart room, Meikles	1500hrs	05.06.19
Dairibord	AGM	Stewart room, Meikles	1200hrs	31.05.19
Lafarge	AGM	Manresa club, Arcturus Road	1200hrs	05.06.19
Padenga	AGM	Royal Harare Golf Club	0815hrs	05.06.19
Turnall	AGM	Msasa Room, Rainbow Towers	1000hrs	06.06.19

Cautionaries

Gaational	103	
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.