

Members of the Zimbabwe Stock Exchange

Market Comment 23.05.2019

Index	Previous	Today	Move pts	Change %
Industrial	501.77	517.77	16.00	3.19
Mining	195.02	191.87	3.15	1.62
ZSE 10	142.38	147.47	5.09	3.57
ZSE ALL SHARE	150.16	154.86	4.70	3.13

SOURCE: ZSE

Heavies lead market upsurge...

Bulls continued to dominate on the bourse as nineteen counters closed in the black against a mere four fallers to set a positive market breadth. Gains in heavies saw the All Share Index surge 3.13% to 154.86pts while, the Industrials similarly ticked up 3.19% to close 517.77pts. The Top Ten Index gained 3.57% to settle at 147.47pts. Spearheading the winners of the day was brick manufacturers Willdale that rallied 19.15% to settle at \$0.0280. Insurance group FML put on 17.13% to close at \$0.1600 while, Ariston climbed 10.50% and ended pegged at \$0.0400. Property concern FMP advanced 10.20% and ended trading at \$0.0562. Fintech group Cassava completed the top five risers for the day on an 8.29% charge to \$1.2994 closing well-bid at \$1.3000 with no sellers.

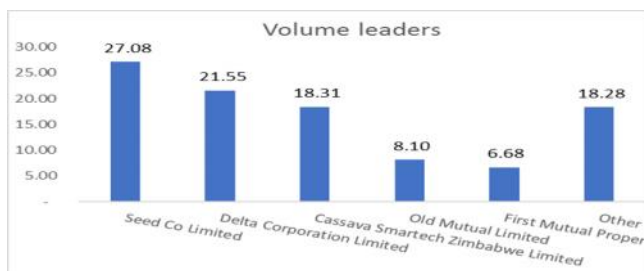
Four counters traded in negative territory led by Dairibord which succumbed 15.48% and closed at \$0.1605 while, conglomerate Meikles which is trading under cautionary followed after letting go 8.57% to \$0.6400. Nickel miner Bindura retreated 6.25% to \$0.0600 weighing down the Mining Index that came off 1.62% to 191.87pts. Simbisa wrapped the four losers of the day with a 1.06% loss to \$0.8905. Volumes traded dipped 20.52% to see 6.18m shares exchange hands with top volume drivers being SeedCo, Delta, Cassava and Old Mutual that claimed a combined 66.94% of the total. Turnover for the day jumped 49.07% to \$14.39m as heavies Old Mutual, Delta, SeedCo and Cassava accounted for 95.54% of the outturn.

Market Snapshot	Today	Previous	Change
Market Cap US\$	20,374,909,113	19,700,345,626	3.42
Turnover US\$	14,390,718.85	9,653,793.17	49.07
Foreign buys US\$	5,965,062.38	5,034,191.77	18.49
Foreign sales US\$	9,957,683.54	5,426,059.39	83.52
No. of trades	165	247	33.20
Volume	6,177,651.00	7,772,776.00	20.52

Today's Gainers	Price	Change	% Change
Willdale Limited	2.80	0.45	19.15
First Mutual Holdings Limited	16.00	2.34	17.13
Ariston Holdings Limited	4.00	0.38	10.50
First Mutual Properties Limited	5.62	0.52	10.20
Cassava Smartech Zimbabwe Limited	129.94	9.95	8.29

Today's Losers	Price	Change	% Change
Dairibord Holdings Limited	16.05	2.94	15.48
Meikles Limited	64.00	6.00	8.57
Bindura Nickel Corporation Limited	6.00	0.40	6.25
Simbisa Brands Limited	89.05	0.95	1.06

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$12.2106	2.04	\$12.3000	423,276	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
NMB	10.05.19	\$0.0096	11.06.19
RTG	17.05.19	RTGS\$0.000287/USD\$0.000123	31.05.19
Edgars	03.05.19	\$0.005	31.05.19
Cafca	31.05.19	\$0.0613	14.06.19

Upcoming Events

Company	Event	Venue	Time	Date
NMB	AGM	4 TH Floor Unity Court, Harare	1500hrs	23.05.19
CBZ	AGM	Stewart room, Meikles	1500hrs	05.06.19
Dairibord	AGM	Stewart room, Meikles	1200hrs	31.05.19
Lafarge	AGM	Manresa club, Arcturus Road	1200hrs	05.06.19
Padenga	AGM	Royal Harare Golf Club	0815hrs	05.06.19
Turnall	AGM	Msasa Room, Rainbow Towers	1000hrs	06.06.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.