

## Market Comment 23.05.2018

Index	Previous	Today	Move pts	Change %
Industrial	350.43	351.25	0.82	0.23
Mining	146.3	146.30	0.00	0.00
ZSE 10	107.44	107.47	0.03	0.03
ZSE ALL SHARE	104.92	105.17	0.25	0.24

SOURCE: ZSE

### Econet drives ZSE aggregates up...

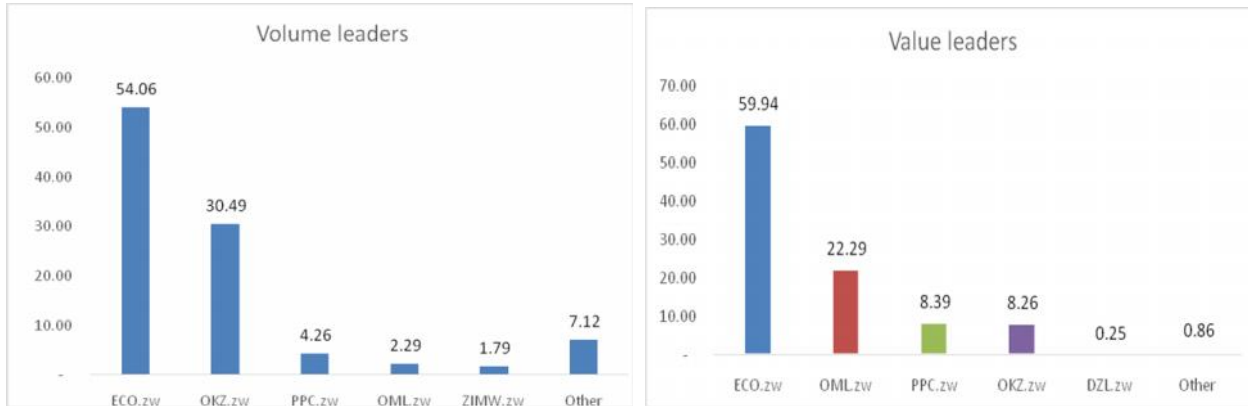
Turnover for the day surged 62.55% to \$6.05m as Econet was top driver claiming 59.94% of the value outturn and 54.06% of the volume aggregate, as a total of 4m shares worth \$3.63m exchanged hands. OKZIM was another notable volume contributor as it added 30.49% while, Old Mutual propelled 22.29% of the value aggregate. Foreign trades improved in mid week session with buys ballooning 143.49% to \$3.50m while, sales swelled 168.07% to \$0.48m to register a net funds inflow position of circa \$3.02m.

ZSE indices were in marginal gains with the mainstream All share Index adding 0.24% to 105.17pts while, the Industrials gained an almost similar 0.24% to close at 351.25pts. The Top Ten Index went up 0.03% to 107.47% reversing its prior session losses. The Mining Index was stable at 146.30pts with trades only seen in Bindura and RioZim which traded flat at \$0.0500 and \$1.2300 respectively. The market recorded a positive breadth as seven counters rose against three fallers, while ten remained unchanged at previous levels. Cement manufacturer PPC topped the risers of the day after putting on 8.47% to \$1.6000 followed by African Sun which climbed 7.84% to \$0.0550. Retailer OKZim ticked up 4.77% to \$0.2198 post release of its financial results were management reported a 174.6% surge in profits to \$16.6m while, brick maker Willdale pulled up 4.17% to end at \$0.0050. Wrapping the risers set was Zimplot with a 4.07% lift to \$0.1150 on firming demand. On the fallers' side was Axia which dropped 1.02% to settle at \$0.2425 and Hippo that lost 0.61% to end at \$1.6300. Conglomerate Innscor completed the fallers of the day after shedding 0.08% to \$1.3000.

Market Snapshot	Today	Previous	Change
Market Cap US\$	10,091,584,956	10,068,285,831	0.23
Turnover US\$	6,051,718.00	3,723,060.32	62.55
Foreign buys US\$	3,498,603.80	1,436,877.55	143.49
Foreign sales US\$	479,994.43	179,052.99	168.07
No. of trades	109	148	26.35
Volume	7,456,074	5,149,663	44.79

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
PPC.zw	160.00	12.50	8.47	AXIA.zw	24.25	0.25	1.02
ASUN.zw	5.50	0.40	7.84	HIPO.zw	163.00	1.00	0.61
OKZ.zw	21.98	1.00	4.77	INN.zw	130.00	0.11	0.08
WILD.zw	0.50	0.02	4.17				
ZIMW.zw	11.50	0.45	4.07				

### Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date
Dairibord	18.05.2018	\$0.002	28.05.18
ZPI	18.05.2018	\$0.0003	23.05.2018

### Upcoming Events

Company	Event	Venue	Time	Date
NMB	AGM	4 <sup>th</sup> floor Unity Court, Cnr 1 <sup>st</sup> /Kwame	1500hrs	24.05.18
Proplastics	AGM	Ophir Room, Monomotapa hotel	1000hrs	24.05.18
FMP	AGM	Royal Harare Golf club	1430hrs	29.05.18
Unifreight	AGM	Royal Harare Golf club	1000hrs	30.05.18
Barclays	AGM	Stewart Rooms, Meikles, Harare	1500hrs	30.05.18
Masimba	AGM	44 Tilbury Road, Willowvale, Harare	1230hrs	31.05.18
Edgars	AGM	8 <sup>th</sup> Ave/J.Moyo, Bulawayo	0900hrs	07.06.18
Turnall	AGM	Jacaranda Room, Rainbow Towers	0900hrs	07.06.18
FMHL	AGM	Royal Harare Golf club	1430hrs	11.06.18
RioZim	AGM	1 Kenilworth Road, Highlands	1030hrs	21.06.18

### Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
SeedCo	03.20.18	Company granted Exchange Control Authority to partially –unbundle external operation, by a way of dividend-in-specie, raise capital and dual-list external operations in Botswana.

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