

Market Comment 23.05.2017

Index	Previous	Today	Move pts	Change %
Industrial	154.53	156.45	1.92	1.24
Mining	69.43	69.21	0.22	0.32

SOURCE: ZSE

Minings slip again as bullish Industrials charge ...

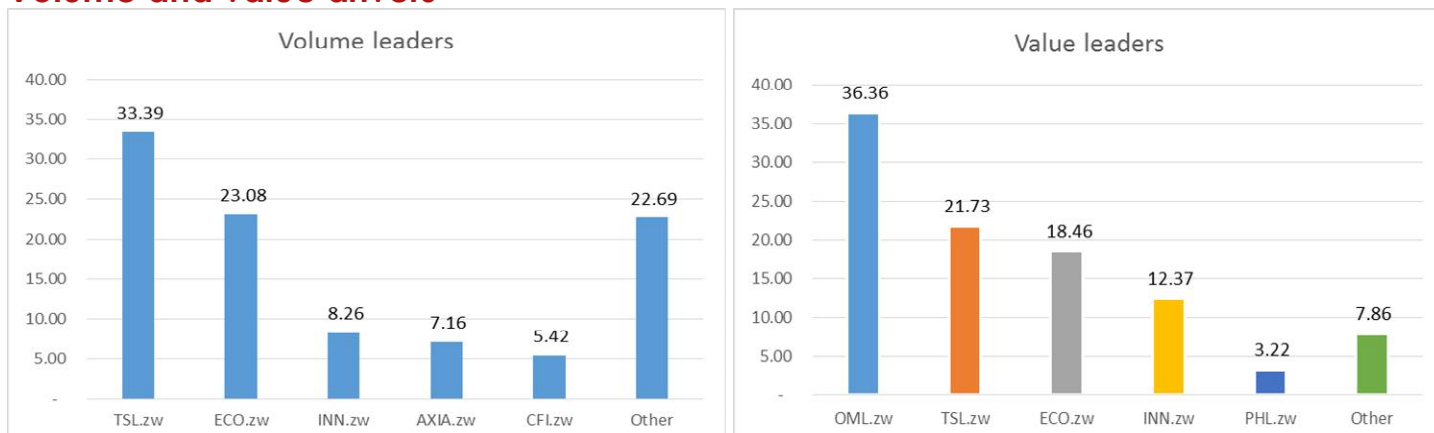
The resources faltered for the second day running as the Mining Index closed 0.32% softer at 69.21pts dragged down by the ailing coal miners Hwange that succumbed 19.66% and closed at \$0.0233. The same could not be said of the industrials though which charged 1.24% and touched 156.45pts by end of call today. The industrial gains continued to be premised on the firm demand prevailing on the bourse amidst constrained supply on lack of sellers. Twelve stocks closed in the black underlining the bullish sentiment, against four fallers to set a positive market breadth. ZBFH and ECONET sustained their rising tide to lead the market charge on gains of 6.25% and 3.88% as they closed at respective prices of \$0.1700 and \$0.2705. Innscor breached the \$0.5000 level and traded at \$0.5066 after amassing 3.39% in today's trades. Axia firmed 2.53% and closed at \$0.0810 while FBCH rebounded 1.90% to \$0.1075. The three industrial fallers for the day emerged to be Willdale down 30%, Turnal shedding 1.01% and African sun which was 0.78% softer.

Trading was rather subdued for the day as supply constraints reigned. Volumes of the day were 73% down on yesterday at 1.39m shares while the market spend shed 69.20% to \$0.47m. Volumes were driven by TSL and ECONET that made respective contributions of 33.39% and 23.08%. Values of the day were anchored by conglomerate Old Mutual that shored up 36.36% of the spend while other notable trades were seen in TSL and ECONET. Foreign play was rather tepid relative to yesterday as a mere \$23,085 in inflows were registered and outflows of \$95,291 emerged to leave the market with a negative balance of payments

Market Snapshot	Today	Previous	Change
Market Cap US\$	4,571,973,820	4,517,371,956	1.21
Turnover US\$	472,004	1,532,299	69.20
Foreign buys US\$	23,085	1,286,733	98.21
Foreign sales US\$	95,291	1,357,377	92.98
No. of trades	65	29	124.14
Volume	1,395,812	5,189,771	73.10

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
ZBFH.zw	17.00	1.00	6.25	WILD.zw	0.35	0.15	30.00
ECO.zw	27.05	1.01	3.88	HCCL.zw	2.33	0.57	19.66
INN.zw	50.66	1.66	3.39	TURN.zw	0.98	0.01	1.01
AXIA.zw	8.10	0.20	2.53	ASUN.zw	1.27	0.01	0.78
FBC.zw	10.75	0.20	1.90				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date

Upcoming Events

Company	Event	Venue	Time	Date

Cautionaries

Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.
Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.