



Members of the Zimbabwe Stock Exchange

Market Comment 23.04.2019

Index	Previous	Today	Move pts	Change %
Industrial	421.48	422.30	0.82	0.19
Mining	186.78	186.78	0.00	0.00
ZSE 10	119.80	120.37	0.57	0.48
ZSE ALL SHARE	126.28	126.52	0.24	0.19

SOURCE: ZSE

ZSE gains in week opening trades...

The market opened the first trading day of the week in gains post the long holiday. The All Share Index and the Industrials gained a similar 0.19% to close at 422.30pts and 126.52pts apiece. The ZSE Top Ten Index was up 0.48% at 120.37pts buoyed by gains in heavies Old Mutual, Delta, Innscor and Cassava. Risers outnumbered fallers by a count of three, leaving the market with a positive breadth for the day. Retailers OKZim led the winners of the day after a 3.17% lift to \$0.2275, followed by Insurer Old Mutual that added 2.03% to settle at \$8.5210. Delta beverages rose 1.97% to \$2.3585 closing with a spread of \$2.3625-\$2.5000. Innscor advanced 1.15% to end pegged at \$1.5525, closing firmly bid at \$1.5500. Fintech group Cassava improved 0.68% to \$1.0868 completing the top five gainers of the day.

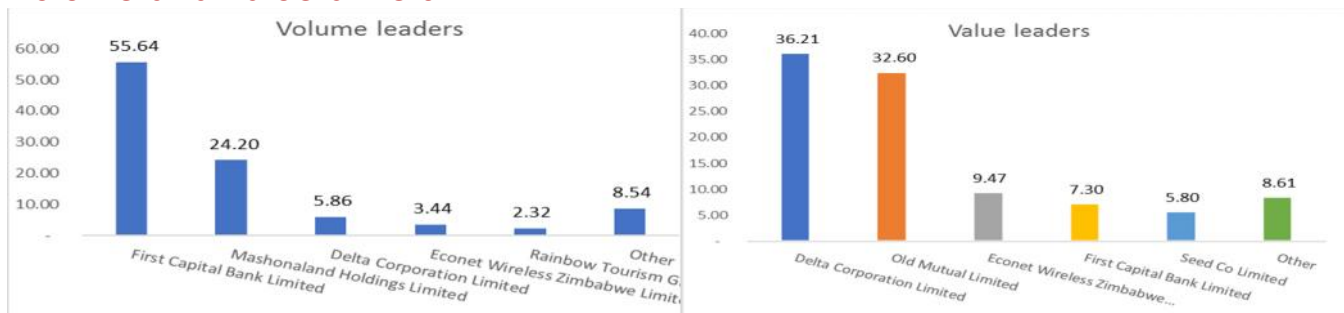
Tourism group RTG headlined the shakers of the day having succumbed 19.66% to \$0.0233, trailed by Star Africa that let go 9.09% to \$0.0100. Conglomerate Meikles trimmed 5% to close at \$0.5700 while, brick manufacturers Willdale lost 4.98% to \$0.0210. Wrapping the top five losers of the day was Econet that slipped 2.58% to \$1.0498, closing well-offered at \$1.0500. Activity aggregates improved in Tuesday's session with the volume of shares ballooning 440.81% to 21.59m while, turnover jumped 59.97% to \$8.24m. First Capital was the top traded stock by volume after 12.01m shares traded representing 55.64% of total. The other notable volume driver was Mash that claimed 24.20% of the aggregate. Top value contributors were Delta and Old Mutual with respective contributions of 36.21% and 32.60% of the outturn.

Market Snapshot	Today	Previous	Change
Market Cap US\$	16,619,192,914	16,616,405,792	0.02
Turnover US\$	8,236,005.37	5,148,576.76	59.97
Foreign buys US\$	5,408,335.87	3,775,200.00	43.26
Foreign sales US\$	6,924,951.83	4,334,407.90	59.77
No. of trades	121	111	9.01
Volume	21,589,592.00	3,992,077.00	440.81

Today's Gainers	Price	Change	% Change
Ok Zimbabwe Limited	22.75	0.70	3.17
Old Mutual Limited	852.10	16.98	2.03
Delta Corporation	235.85	4.56	1.97
Innskor Africa Limited	155.25	1.77	1.15
Cassava Smartech	108.68	0.73	0.68

Today's Losers	Price	Change	% Change
Rainbow Tourism Group Limited	2.33	0.57	19.66
Starafriacorporation Limited	1.00	0.10	9.09
Meikles Limited	57.00	3.00	5.00
Willdale Limited	2.10	0.11	4.98
Econet Wireless Zimbabwe Limited	104.98	2.78	2.58

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$8.5210	2.03	\$8.5500	315,100	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Simbisa	12.04.19	\$0.0100	26.04.19
Axia	05.04.19	\$0.0600	16.04.19
Innscor	29.03.19	\$0.0253	12.04.19
Natfoods	29.03.19	\$0.1231	12.14.19
Dairibord	05.04.19	\$0.0070	16.04.19
Zimplot	12.04.19	\$0.0042	26.04.19
FBC	17.04.19	\$0.009182	23.04.19
Old Mutual	29.03.19	\$0.1330	29.04.19

Upcoming Events

Company	Event	Venue	Time	Date
Old Mutual	AGM	Mirabelle Room, Meikles	1500hrs	09/05/2019

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.