

## Market Comment 23.04.2018

Index	Previous	Today	Move pts	Change %
Industrial	319.66	320.69	1.03	0.32
Mining	123.52	123.52	0.00	0.00
ZSE 10	96.71	97.02	0.31	0.32
ZSE ALL SHARE	95.44	95.74	0.30	0.31

SOURCE: ZSE

### Bullish sentiment persists into new week...

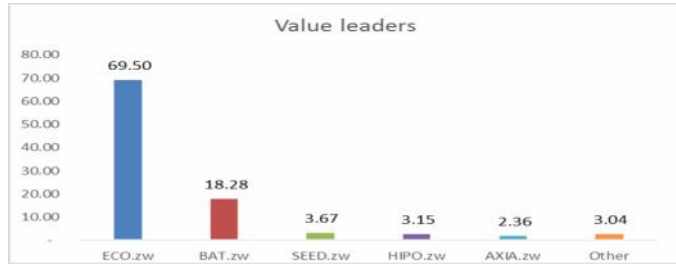
The ZSE momentum remained steeped in bullish mode as market heavies continued on the surges. Top capitalized stocks on the bourse maintained their charge which saw the Top Ten Index put on 0.32% and closed Monday trades at 96.71pts. Anchored by the heavies gains, the ZSE Industrial Index put on an identical 0.32% gain to 319.66pts while, the benchmark All Share Index went up 0.31% and settled at 95.44pts. Meanwhile, the Mining Index was stable at 123.52 with no activity registered in the cluster. A positive breadth of five counters underlined the bullish sentiment on the bourse after seven counters rose against two fallers. Market aggregates reflected a mixed outcome as volumes declined 29.99% to 5.34m while, values grew 35.43% to \$5.3m. Driving the volumes were Econet (76.26%) and Axia (9.52%) while, values were driven by Econet and BAT that claimed 69.5% and 18.28% respectively.

Leading the seven risers of the day was Dairibord which firmed 6.12% and touched \$0.1300 on strong demand. Retail group Axia added 6.05% as it sustained its stellar performance that has seen it rise from a low of \$0.1500 to the current \$0.2455 in post results rerating. Padenga shored 2.36% and settled at \$0.4335 while, cigarette manufacturers BAT put on 2.21% and settled at \$17.3752. Completing the top risers of the day was sugar producers that were in a rare 1.67% rise taking it to \$1.6775. Holding back the market charge were losses seen in Star Africa down 10.53% at \$0.0170 and Meikles shedding 3.33% to \$0.2900.

Market Snapshot	Today	Previous	Change
Market Cap US\$	9,123,793,398	9,094,909,257	0.32
Turnover US\$	5,319,869.21	3,928,057.55	35.43
Foreign buys US\$	3,871,624.43	1,388,981.93	178.74
Foreign sales US\$	1,188,496.44	229,662.31	417.50
No. of trades	74	53	39.62
Volume	5,368,398	7,668,554	29.99

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
DZL.zw	13.00	0.75	6.12	SACL.zw	1.70	0.20	10.53
AXIA.zw	24.55	1.40	6.05	MEIK.zw	29.00	1.00	3.33
PHL.zw	43.35	1.00	2.36				
BAT.zw	1,737.52	37.52	2.21				
HIPO.zw	167.75	2.75	1.67				

**Volume and value drivers**



**OLD MUTUAL ZIMBABWE**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

**Dividend Monitor**

Counter	LDR	Rate	Payment Date
Dairibord	18.05.2018	\$0.002	28.05.18
FBCH	20.04.2018	\$0.008417	
CBZH	05.05.2018	\$0.0025658	

**Upcoming Events**

Company	Event	Venue	Time	Date
Falgold	AGM	PKF Building, Corner 4 <sup>th</sup> street/J.Tongogara, Bulawayo	10.00am	26.04.18
Old Mutual	AGM	Mirabelle, Meikles	3.00pm	26.04.18
CBZH	AGM	Stewart Rooms, Meikles	3.00pm	16.05.18
Dairibord	AGM	La-Fontaine, Meikles	12.00pm	16.05.18
Padenga	AGM	Royal Golf club, 5 <sup>th</sup> street ext	08.15am	15.05.18
NMB	AGM	4 <sup>th</sup> floor Unity Court, Cnr 1 <sup>st</sup> /Kwame	3.00pm	24.05.18

**Cautionaries**

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
SeedCo	03.20.18	Company granted Exchange Control Authority to partially –unbundle external operation, by a way of dividend-in-specie, raise capital and dual-list external operations in Botswana.

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