

	22-Apr-15	23-Apr-15	% Δ
ZSE Industrials	158.06	157.56	0.32
ZSE Mining	43.83	43.83	0.00
Volume Traded (mn)	3.39	4.32	27.41
Value Traded (US\$ mn)	2.23	1.25	44.22
Market Cap (US\$ mn)	4,312.27	4,100.52	4.91
Foreign Purchases (US\$ mn)	1.899	0.965	49.18
Foreign Sales (US\$ mn)	1.806	1.044	42.17

Top capitalised stocks drive activity...

Activity moderated from the past two days levels as we approach week ending with today's turnover of \$1.25mn being 44.22% below yesterday's outturn. Investors continued cherry picking with the bulk of the money being expended into the top capitalised counters. DELTA shored up 48.8% of today's turnover while ECONET took up 32%, BAT 8% and SEEDCO 7.64%. Foreign players were major contributors to today's activity with both purchases and sales almost cancelling out each other. External purchases stood at \$0.97mn and 77.60% of value traded and sales were 83.52% of the same. Noteworthy is that external investors provided the entire liquidity in DELTA and ECONET with their spread also covering SEEDCO, HIPPO, INNSCOR, DAWN and LAFARGE.

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

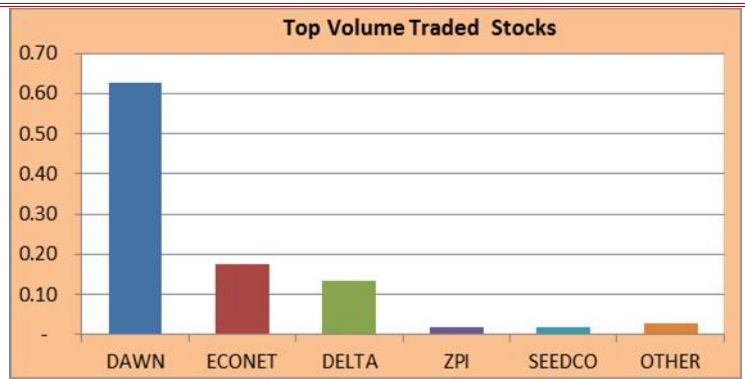
	Stock Name	Price	% Change	YTD Δ %
1				
2				
3				
4				
5				

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	PPC	120.00	24.53	31.43
2	ZPI	0.81	22.86	15.71
3	RTG	1.50	20.00	25.00
4	HIPPO	44.00	2.22	20.00
5	SEEDCO	97.00	0.01	27.08

Shares traded increased 27.41% from yesterday to 4.32mn shares with 62.82% being traded in DAWN, 17.45% in ECONET and 13.33% in DELTA. From the 13 active stocks the market was devoid of risers, with 5 falling and 8 trading unchanged. Leading bear for the day was cement manufacturers PPC that declined a massive 24.53% to 120c on selling pressure and uncharacteristic of large cap stocks. Following was ZPI which has established its trading range of 0.8c – 1.2c; in today's session it slumped 22.85% to 0.81c. RTG came off 20% to 1.2c while HIPPO was down 2.22% to 44c and SEEDCO sneezed 0.01% to 97c, with the latter likely to ease further on sell offs. RTG and ZPI fell on paltry trades to see them settle at lower levels where demand was found.

Overall, the market exhibited a bearish sentiment that saw the main stream Industrial Index soften -0.32% to 157.56pts. The Mining Index, on the other hand, was flat at 43.83pts having seen no trades in today's session.



DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
BAT	Final	50c	10.04.15	30.04.15
CBZ	Final	0.202c	02.04.15	15.04.15
OLD MUTUAL	Final	9.21c	20.04.15	29.05.15
PEARL	Final	0.555c	05.06.15	24.06.15
Padenga	Final	0.3c	10.04.15	04.05.15
Fidelity	Final	0.4561c	17.04.15	30.04.15
ZPI	Final	0.012c	24.04.15	08.05.15
NICOZ	Final	0.05c	08.05.15	19.05.15

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
CBZ	AGM	Great Indaba, Crown Plaza, Harare	30.04.15	15.00HRS
BAT	AGM	Head Office, 1 Manchester Road, Southerton, Harare	29.04.15	10.00HRS
ZIMPLOW	AGM	Head Office, Northridge Park, Borrowdale, Hre	04.05.15	10.00HRS
BARCLAYS	AGM	Meikles Hotel, Palm Court, Harare	06.05.15	15.00HRS

CAUTIONARIES

Company	Issue Date	Subject
Masimba	15 JAN 2015	Repeat Notice of possible transactions with potential impact on share values
RIOZ	5 TH MAR 2015	Company seeking regulatory approvals to proceed with the rights issue
Dawn	20 APR 2014	Company compiling an offer to minorities as major shareholders Brainworks now control 61.65%
ART	21 ST APRIL 2014	Offer to Minority date extended to 30 April 2015

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