



## RESEARCH – MARKET COMMENT

### Market Comment 23.03.2021

Index	Previous	Today	Move pts	Change %
Industrial	13,821.86	13,829.01	7.15	0.05
Mining	5,713.39	5,809.82	96.43	1.69
ZSE 10	2,349.59	2,347.16	2.44	0.10
ZSE ALL SHARE	4,138.52	4,141.96	3.44	0.08

SOURCE: ZSE

### Market registers slight gains...

The ZSE scratched marginal gains as the primary All Share Index closed 0.08% up at 4141.96pts in Tuesday's session. Resurgent demand in heavies mainly Delta, at the close of the session was fruitless to turn the Top Ten Index into the black, ending in the red after a 0.10% slump that took it to 2347.16pts. The Minings were 1.69% firmer at 5809.82pts with the Industrials adding 0.05% and settling at 13829.01pts. Mining House RioZim topped the gainers of the day on a 20% surge as it closed at \$20.40000 while, Zimpapers followed on a 14.58% rise to \$1.7400. ZHL was 5.88% firmer at \$2.0333 albeit on scrappy shares. Banking group NMB was 5.34% firmer at \$7.9006 while, Simbisa brands added 3.66% to \$27.9870, post the release of it H1FY21 results in which management reported a profit after tax of \$891.3m which was up 902% from comparable period in historical cost terms. Other gains across the board were registered in Padenga +1.33%, Innscor +0.47% and Econet +0.58%.

Contrastingly, a negative market breadth was recorded after sixteen counters traded in the negative territory against thirteen that went up, as nine remained unchanged. Hotelier Afsun led the losers list after a 12.59% drop that took it to \$1.7292. General Beltings was 10.47% down at \$0.5002 while, Mashonaland Holdings retreated 7.58% to \$1.8414 as demand continued to wane in the property counter. Life assurer Fidelity dropped a further 6.99% to \$5.2083 with RTG easing 5% to \$1.9000 as a chunk of 2.2m shares exchanged hands at that level. Activity aggregates were mixed as volumes traded rose 36.41% to 5.34m shares while, turnover went down 6.88% on yesterday. Delta and Innscor anchored the day's turnover, claiming 47.21% and 25.22% of the total. Foreign purchases accounted for 18.14% of the turnover while, disposals claimed 55.10% of the same.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	476,719,620,104	476,323,414,007	0.08
Turnover ZWL \$	80,037,308.65	85,954,734.56	6.88
Foreign buys ZWL \$	14,519,545.00	2,109,095.00	588.43
Foreign sales ZWL \$	44,103,106.30	25,188,195.00	75.09
No. of trades	429	460	6.74
Volume	5,337,659	3,912,878	36.41

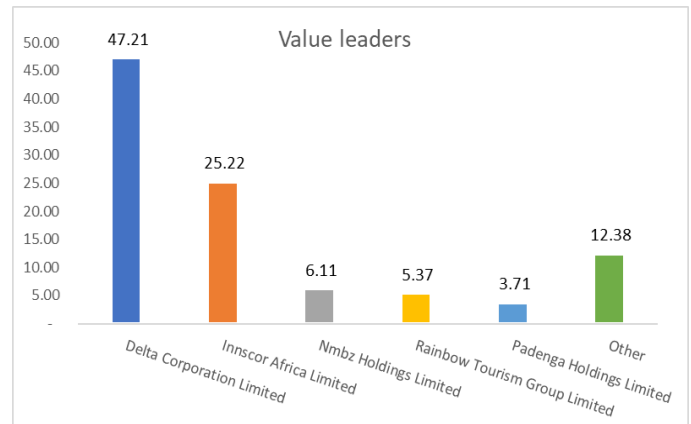
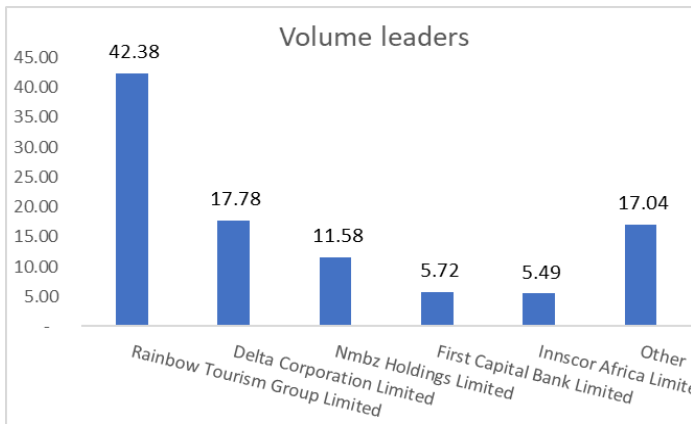
Today's Gainers	Price	Change	% Change
Riozim Limited	2,040.00	340.00	20.00
Zimbabwe Newspapers (1980) Limited	174.00	22.14	14.58
Zimre Holdings Limited	203.33	11.30	5.88
Nmbz Holdings Limited	790.06	40.06	5.34
Simbisa Brands Limited	2,798.70	98.69	3.66

Today's Losers	Price	Change	% Change
African Sun Limited	172.92	24.91	12.59
General Beltings Holdings Limited	50.02	5.85	10.47
Mashonaland Holdings Limited	184.14	15.10	7.58
Fidelity Life Assurance Limited	520.83	39.17	6.99
Rainbow Tourism Group Limited	190.00	10.00	5.00



**Volume and value drivers**



**Old Mutual Zimbabwe**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	29.1097	-0.00995	29.1000	68,475	30.0000	28.5000	\$2,206,439,122.2750

**Old Mutual ZSE Top 10 ETF**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	1.8222	-1.47	1.8300	1.0000	2.1600	115,897	\$211,186.3200

**Dividend Monitor**

Counter	LDR	Rate	Payment Date
AXIA	09/04/2021	\$0.2450	29/04/2021
INNSCOR	09/04/2021	\$1.1000	23/04/2021
NATIONAL FOODS	09/04/2021	\$8.0327	23/04/2021
SIMBISA	16/04/2021	\$0.5300	30/04/2021

**Upcoming Events**

Company	Event	Venue	Time	Date
Old Mutual	Analyst Briefing	Virtual	1430hrs	23.03.2021

**Cautionaries**

Medtech	26.11.20	There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.

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