

Market Comment 23.03.2016

Index	Previous	Today	Move pts	Change %
Industrial	99.89	98.78	1.11	1.11
Mining	19.53	19.53	0.00	0.00

SOURCE: ZSE

Industrials fall as heavies trade mixed...

Mixed trades were witnessed in top capitalized stocks which saw the Industrial Index easing 1.11% to 98.78pts in mid-week trades. Movers for the day were seen in heavy cap stocks namely SeedCo and Old Mutual that traded in the negative while, Delta and BAT trended northwards. SeedCo succumbed 19.89% pts to touch a low of \$0.6350 for a mere 3,210 shares that exchanged hands as selling pressure and weak demand persists on the counter. Conglomerate Old mutual slipped a marginal 0.03% to close the session at \$2.080 despite resurgent demand on the stock. Mitigating the losses were trades in Delta which rose a marginal \$0.93% to \$0.5650 while, BAT notched 0.45% to close at \$10.75. The risers and fallers were evenly distributed at two apiece, though the weight of fallers swayed the market into the red. Econet recorded no trades closing firmly bid at \$0.2410 with no offers. The resources index closed flat at 19.53pts with no trades in the cluster.

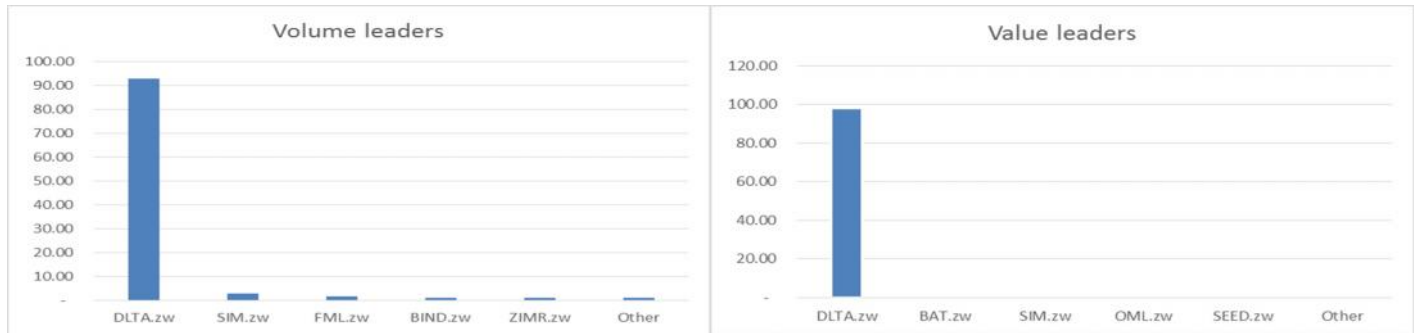
Despite the fall in the main indicator, the aggregate turnover improved by 248.78% to 1.53m buoyed by a significant parcel in Delta which contributed 97.99% of the total outturn. On the other hand volume traded was up 92.67% at 2.87m shares with Delta accounting for the bulk claiming 2.66m of the shares traded. Foreign inflows improved by 393% to \$1.46m while, foreign sales surged 360.21%, thus contributing for 92.49% and 97.07% respectively on the turnover. Elsewhere, ZB released a set of an impressive FY15 results which saw the group recording a PAT of \$8.9m which was up 191% and announced a healthy dividend of \$0.00544 per share. The counter saw no trades and was firmly bid at \$0.0250 with no offers in today's session.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,676,385,845	2,705,894,574	1.09
Turnover US\$	1,531,286	439,046	248.78
Foreign buys US\$	1,416,227	287,266	393.00
Foreign sales US\$	1,485,539	322,794	360.21
No. of trades	47	41	14.63
Volume	2,865,977	1,515,625	89.10

Gainers	Price	Change	% Change
DLTA.zw	56.50	0.52	0.93
BAT.zw	1,075.00	5.00	0.47

Losers	Price	Change	%Change
SEED.zw	63.50	15.77	19.89
OML.zw	208.00	0.07	0.03

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
BAT	13.05.16	0.44 c	27.05.16
NATIONAL FOODS	08.04.16	4.83 c	22.04.16
COLCOM	08.04.16	0.56 c	22.04.16
FBC	08.04.16	0.149c	20.04.16
PROPLASTICS	22.04.16	0.15c	28.04.16
CBZ	01.04.16	0.212c	12.04.16
Old Mutual	01.04.16	8.89c	29.04.16

Upcoming Events

Company	Event	Venue	Time	Date
Padenga	Analyst Briefing	Royal Harare Golf Club	8:00hrs	30.03.16
Willdale	AGM	Willdale Administration Block Mt Hampden, Hre	11:00hrs	24.03.16
Old Mutual ZIM	Analyst Briefing	Meikles Hotel, Stewart room, Harare	2:30 hrs	30.03.16
Simbisa	EGM	17 Morningside drive, Mt pleasant, Harare	09.00hrs	08.04.16
Masimba	Analyst Briefing	44 Tibury Road Willowvale, Harare	12:00hrs	24.3.16

Cautionaries

Company	Issue Date	Subject
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price