

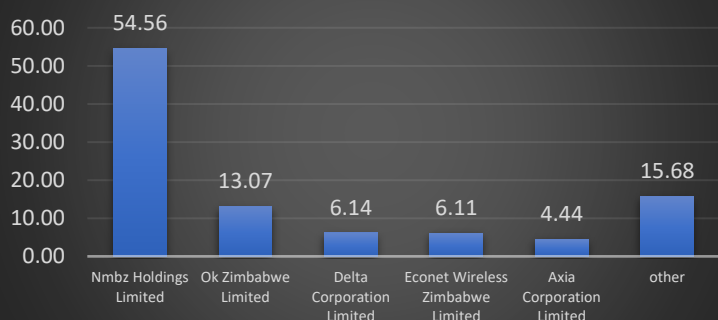


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Zimbabwe Newspapers (1980) Limited	5.7500	15.00
Turnall Holdings Limited	6.6000	14.78
African Sun Limited	78.7716	9.45
Ariston Holdings Limited	6.0000	8.47
National Tyre Services Limited	11.0000	7.84

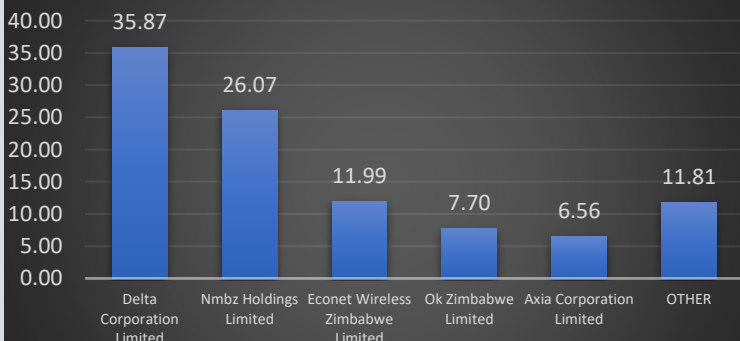
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
First Mutual Properties Limited	15.0000	11.76
Nmbz Holdings Limited	42.0262	6.82
First Capital Bank Limited	17.7245	6.39
Zimplot Holdings Limited	29.7750	6.22
Delta Corporation Limited	513.6154	5.02

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,305,827,504,070	0.77
Turnover ZWL \$	653,533,225.75	283.12
Foreign buys ZWL \$	2,301,100.00	854.77
Foreign sales ZWL \$	14,425,864.50	5290.83
Volume	7,430,673	390.16

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	27,755.81	0.61
ZSE 10	16,714.69	1.28
ZSE-Agriculture	115.72	0.24
Mid-Cap	59,503.06	0.89

Market flops while, SeedCo withdraws cautionary to move to VFEX...

The ZSE faltered in Thursday's session as the primary All-Share Index tumbled 0.61% to close at 27755.81pts while, the Top 10 Index fell 1.28% to 16714.69pts. The ZSE Agriculture Index gained 0.24% to finish at 115.72pts while, the Mid-Cap Index was up 0.89% to 59503.06pts. Media entity Zimpapers topped the winners' pack on a 15.00% rise to \$5.7500 followed by Turnall that advanced 14.78% to \$6.6000. Hotelier African Sun firmed 9.45% to \$78.7716 as Ariston Holdings surged 8.47% to \$6.0000. Tyre manufacturer NTS completed the group on a 7.84% lift to \$11.0000. First Mutual properties led the laggards of the day after succumbing 11.76% to \$15.0000. Bankers NMB and First Capital notched 6.82% and 6.39% to \$42.0262 and \$17.7245 respectively. Zimplot suffered a 6.22% blow to settle at \$29.7750 as Delta capped the top five losers' set after shedding 5.02% to \$513.6154.

Activity aggregates were enhanced as volumes jumped 390.16% to 7.43m shares while, turnover soared 283.12% to \$653.53m. NMB and OK Limited accounted for a combined 67.63% of the volumes as other counters shared the remaining portion. The major value drivers of the day were Delta (35.87%), NMB (26.07%) and Econet (11.99%). On the VFEX market, Simbisa traded 12,113 shares at a stable price of USD\$0.4315 while, Padenga improved 0.12% to USD\$0.2500 4,000 shares. Seed Co International dropped 0.19% to USD\$0.2595. Cass Saddle slid 8.19% to \$2.2126, Morgan & Co gave up 0.55% to \$21.7023 and Old Mutual weakened 0.05% to \$8.9955. Datvest and MIZ ETFs ticked up 4.52% and 0.12% to end pegged at \$1.8944 and \$1.4200 respectively. The Tigere REIT added 1.61% to \$49.4439. In other news SeedCo Limited has withdrawn its cautionary for the scheduled movement to VFEX.



EFE RESEARCH – MARKET COMMENT

23.02.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$240.0000	\$145.0000	-7.4047	52,032	\$7,544,640.00

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Tigere REIT	15.02.2023	USD\$0.00021 & ZWL\$0.1054	24.02.2023
Nampak	01.03.2023	ZWL\$1.0043	10.03.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
ARISTON	AGM	Royal Harare Golf Club	15:30hrs	24.02.2023
TANGANDA	AGM	146 Enterprise road, Harare	09000hrs	28.02.2023
NAMPAK	AGM	Virtual	0900hrs	08.03.2023
ART HOLDINGS	AGM	Virtual	14.30hrs	09.03.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
SeedCo Limited	18.01.2023	The investing public are advised that the Board has approved the migration of the Company's listing from the ZSE to the VFEX.
AFRICAN SUN LIMITED	09.03.2023	The Directors of African Sun Limited wish to advise all shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange. Shareholders are therefore advised to exercise caution when trading in the Company's shares.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore shareholders are advised to exercise caution when dealing in the company shares.

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ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
Ecocash Holdings Zimbabwe Limited	28.05%
Econet Wireless Zimbabwe Limited	17.29%
Delta Corporation Limited	14.14%
Ok Zimbabwe Limited	14.04%
Fbc Holdings Limited	7.28%
Innscor Africa Limited	6.17%
Axia Corporation Limited	6.01%
Cbz Holdings Limited	5.66%
Cfi Holdings Limited	1.15%
British American Tobacco Zimbabwe Limited	0.22%