

Market Comment 23.02.2018

Index	Previous	Today	Move pts	Change %
Industrial	295.85	295.24	0.61	0.21
Mining	130.42	128.40	2.02	1.55
ZSE 10	87.71	87.47	0.24	0.27
ZSE ALL SHARE	88.5	88.29	0.21	0.24

SOURCE: ZSE

ZSE closes week in the red...

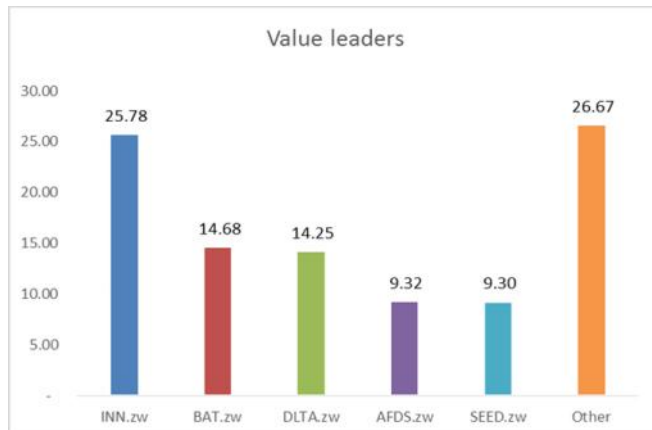
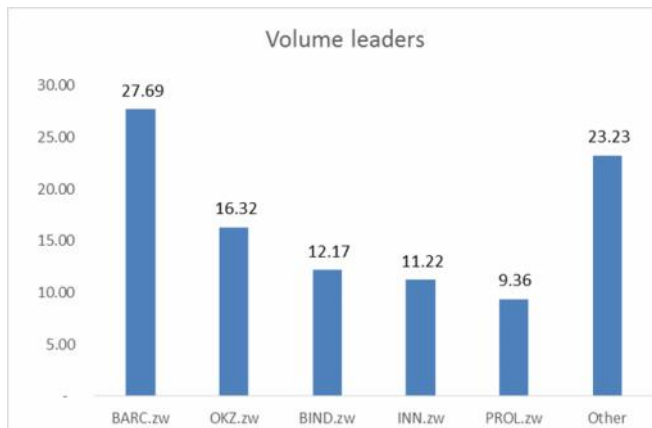
Market weakness persisted into week ending session, as all the ZSE indices ended Friday's session in the red. The mainstream All Share Index was 0.24% lower at 88.29pts with the Industrial Index shedding 0.21% to 295.24pts on the back of waning demand across the board. ZSE Top 10 slipped 0.27% to 87.47pts weighed down by Old Mutual, Econet and Delta which succumbed 1.89%, 1.05% and 0.16% to see their shares being swapped lower at \$5.200, \$0.6902 and \$1.5971 respectively. The Mining Index closed at 128.40pts after losing 1.55% pulled down by nickel miner Bindura that led the losers of the day with a 6.50% plunge to settle at \$0.0374. The slump in the nickel miner came in the aftermath of reports that the company's major shareholders ASA had made an application for judicial management for its operating entities in Zimbabwe.

The market registered a negative breadth as shakers dominated the gainers by a count of six. Afdis and Innscor were the risers of the day after adding 2.07% and 0.82% to trade at \$1.4800 and \$0.9225 apiece. Activity for the day reflected a mixed outcome with volumes exchanged rising 24.38% to 1.95m shares while, turnover dipped 60.27% to \$0.78m. Barclays was the top volume driver with 27.69%, trailed by OKZIM which contributed 16.32% and Bindura that accounted for 12.17% to the aggregate. Innscor, BAT and Delta emerged the top value contributors as the trio claimed a combined 54.71% to outturn.

Market Snapshot	Today	Previous	Change
Market Cap US\$	8,411,137,031	8,431,232,997	0.24
Turnover US\$	784,724.72	1,975,016.59	60.27
Foreign buys US\$	255,922.94	723,057.13	64.61
Foreign sales US\$	18,856.93	33,410.27	43.56
No. of trades	83	89	6.74
Volume	1,954,293	1,571,245	24.38

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
AFDS.ZW	148.00	3.00	2.07	BIND.zw	3.74	0.26	6.50
INN.zw	92.25	0.75	0.82	MSHL.zw	5.62	0.38	6.33
				BARC.zw	4.30	0.10	2.27
				OML.zw	520.00	10.00	1.89
				ECO.zw	69.02	0.73	1.05

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
CFI	AGM	No 1 Wynne Street, Harare	11.00am	12.03.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).
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