

Market Comment 23.02.2016

Index	Previous	Today	Move pts	Change %
Industrial	99.14	99.31	0.17	0.17
Mining	18.74	18.74	0.00	0.00

SOURCE: ZSE

Industrials in second rise buoyed by Delta...

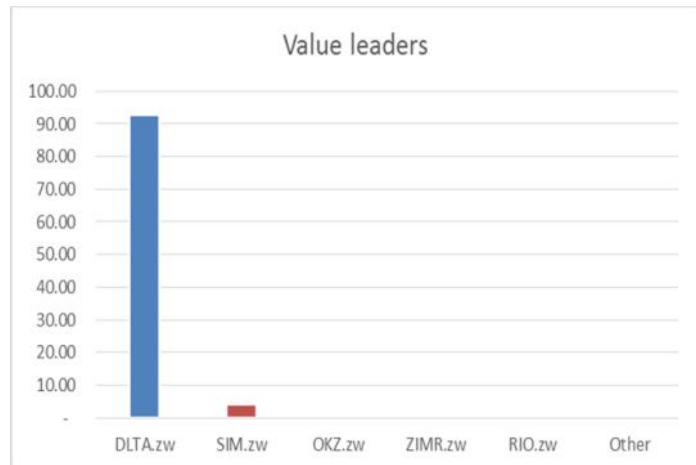
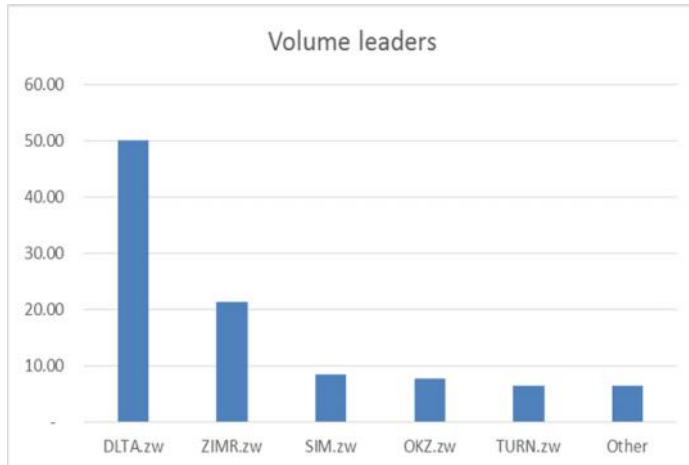
The ZSE Industrial Index maintained its uptick in Tuesday trades with a marginal 0.17% gain that took it to 99.31pts as it posted a second gain in as many sessions. Beverages giant Delta, as one of the two risers for the day, was the catalyst of the market gains with its 0.95% advance to \$0.5300 on resurgent demand for the second day running. The other riser emerged to be rarely traded engineering stock GBH, which saw its value per share double to \$0.0002 following recent sessions of firm demand. The mining index was flat at 18.74pts with trades recorded in RIO at a stable price of \$0.1040. Meanwhile, three counters were in the red to see the market to a negative breadth of one.

Leading the fallers was cables manufacturers CAFCA that succumbed 19.68% to \$0.2245 in the wake of a profit warning to shareholders where the group anticipates a 75% drop in earnings attributed to shareholders. Insurance allied group ZHL dropped 1.57% to \$0.0125 as reports emerged that government is set to be stricter on compliance issues related to insurance industry. Simbisa completed the shakers with a 1.41% drop to \$0.1400 on reports the group's employment costs had ballooned in the wake of its unbundling from Innscor. Activity continued to improve on the bourse with value of trades inflating 97.52% to \$0.362m anchored by Delta that drove the aggregate with a 92.83% contribution. Volumes of the day were down 4.87% lower than yesterday at 1.27m shares. Propelling the value aggregates was foreign play in Delta which saw inflows growing to \$191,901 from \$4,195 while, outflows surged 671% to \$349,557.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,689,911,153	2,685,493,119	0.16
Turnover US\$	361,859	183,202	97.52
Foreign buys US\$	191,901	4,195	4474.52
Foreign sales US\$	349,557	45,316	671.38
No. of trades	15	14	7.14
Volume	1,267,701	2,528,692	49.87

Gainers	Price	Change	% Change	Losers	Price	Change	% Change
GBH.zw	0.02	0.01	100.00	CAFCA.zw	22.45	5.50	19.68
DLTA.zw	53.00	0.50	0.95	ZIMR.zw	1.25	0.02	1.57
				SIM.zw	14.00	0.20	1.41

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
TSL	11.03.2016	0.33 Cents	21.03.2016
AFDIS	11.03.2016	0.15 Cents	21.03.16
BAT	13.05.2016	0.44 Cents	27.05.2016

Upcoming Events

Company	Event	Venue	Time	Date
RADAR	EGM	6 TH Floor Tanganyika building, Harare	09:00hrs	25.02.16
MASH	AGM	Boardroom, 19 th Floor ZB Life towers, Harare	12:00hrs	25.02.16
ART	AGM	202 Seke Road, Graniteside, Harare	14.00hrs	26.02.16
ARISTON	AGM	306 Hillside Road, Msasa Woodlands, Harare	14:30hrs	26.02.16
TSL	AGM	28 Simon Mazorodze, Southerton, Harare	12:00hrs	16.03.16

Cautionaries

Company	Issue Date	Subject
Powerspeed	25.01.16	Negotiations that may have material effect on the company's stocks price
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price

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