

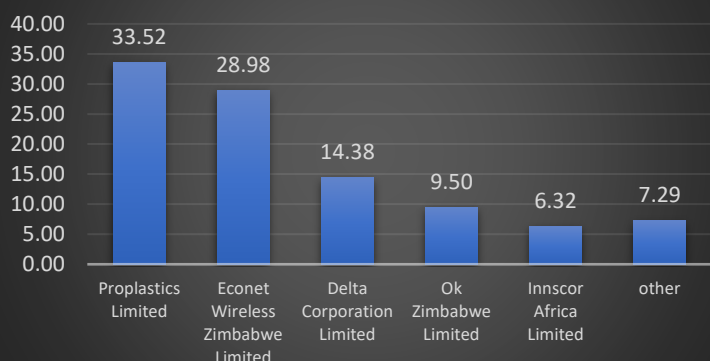


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
General Beltings Holdings Limited	1.9667	9.26
Cbz Holdings Limited	148.0769	5.67
African Sun Limited	30.5417	5.58
Innscor Africa Limited	672.0072	3.39
Tanganda Tea Company Limited	130.0000	1.34

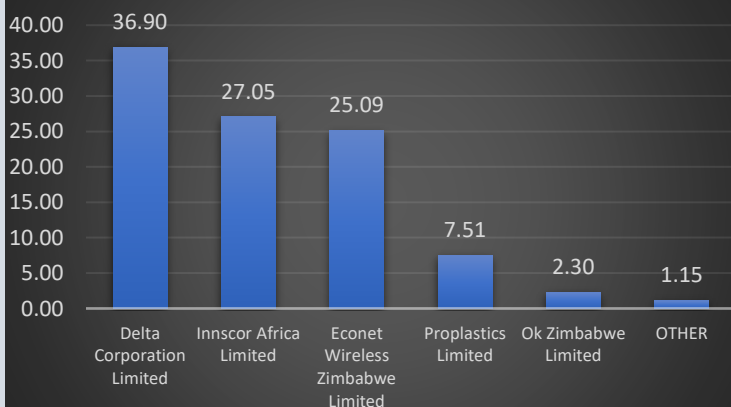
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Willdale Limited	3.2000	13.51
Starfricacorporation Limited	2.0494	6.85
First Capital Bank Limited	13.1723	5.92
Ok Zimbabwe Limited	38.0339	2.90
Ecocash Holdings Zimbabwe Limited	54.1111	1.62

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,168,508,777,737	0.58
Turnover ZWL \$	328,113,736.19	52.60
Foreign buys ZWL \$	83,828,080.00	19.03
Foreign sales ZWL \$	146,057,006.00	50.89
Volume	2,091,500	47.00

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	21,835.43	0.79
ZSE 10	13,495.76	0.82
ZSE-Agriculture	88.79	0.23
Mid-Cap	43,911.33	0.69

ZSE ekes out gains in week opener...

ZSE gains persisted into the new week as the primary All-Share Index extended 0.79% to end the day at 21835.43pts while, the ZSE Top Ten Index added 0.82% to 13945.76pts. The ZSE Agriculture Index put on 0.23% to 88.79pts while, the Mid Cap Index rose 0.69% to 43911.33pts. The top gainer of the day was General Beltings that advanced 9.26% to \$1.9667 followed by banking group CBZ that notched 5.67% to \$148.0769. African Sun improved 5.58% to \$30.5417 while, conglomerate Innscor charged 3.39% to \$672.0072. Tea company Tanganda capped the top five winners of the day on a 1.34% lift to \$130.0000. Partially offsetting the day's gains were losses in Willdale that dipped 13.51% to \$3.2000 trailed by, Star Africa which dropped 6.85% to \$2.0494. First Capital retreated 5.92% to \$13.1723 erasing previous session's gains. Retailer OKZIM slipped 2.90% to \$38.0339. Fintech group Ecocash held the fifth position of the fallers' table having trimmed 1.62% to settle at \$54.1111.

Activity was depressed in the session as volumes plummeted 47.00% to 2.09m while, turnover plunged 52.60% to \$328.11m. Top volume contributors were Proplastics, Econet, Delta and OKZIM that claimed a mutual 86.38% of the aggregate. Delta, Innscor and Econet accounted for 36.90%, 27.05% and 25.09% of the value outturn apiece. On the VFEX market, Simbisa was the only counter to trade as it ticked up 0.02% to USD\$0.4800 on 6,773 shares. The two ETFs that traded in the positive were the Cass Saddle and Datvest ETFs, the duo put on 1.08% and 0.57% to end at \$2.2282 and \$1.5102 apiece. The Old Mutual and the Morgan and Co MCS traded in the negative territory as the former shed 0.31% to \$7.4660 while, the latter let go 0.14% to \$23.2000. The Tigere REIT edged up 14.99% to \$50.6200 on 4,107 units. In other news, Getbucks financial holdings issued a cautionary statement advising shareholders that the group is considering delisting on the ZSE.



EFE RESEARCH – MARKET COMMENT

23.01.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$130.0000	\$130.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Ok Zimbabwe	04.01.2022	USD\$0.0013	20.01.2023
Willdale	11.01.2023	USD\$0.000056	22.01.2023
Caledonia Mining Corporation Limited	11.01.2023	US\$0.14	27.01.2023
Tanganda	04.01.2023	USD\$0.0006	21.02.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
AXIA	EGM	Virtual	09:00hrs	02.02.2023
CAFCA	AGM	Virtual	12:00hrs	23.02.2023
Ariston	AGM	Royal Harare Golf Club	15:30hrs	24.02.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
SeedCo Limited	18.01.2023	The investing public are advised that the Board has approved the migration of the Company's listing from the ZSE to the VFEX.

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ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
Ecocash Holdings Zimbabwe Limited	28.05%
Econet Wireless Zimbabwe Limited	17.29%
Delta Corporation Limited	14.14%
Ok Zimbabwe Limited	14.04%
Fbc Holdings Limited	7.28%
Innscor Africa Limited	6.17%
Axia Corporation Limited	6.01%
Cbz Holdings Limited	5.66%
Cfi Holdings Limited	1.15%
British American Tobacco Zimbabwe Limited	0.22%