



RESEARCH – MARKET COMMENT

Market Comment 23.01.2020

Index	Previous	Today	Move pts	Change %
Industrial	818.02	824.65	6.63	0.81
Mining	328.79	346.15	17.36	5.28
ZSE 10	217.55	219.06	1.51	0.69
ZSE ALL SHARE	245.54	247.72	2.18	0.89

SOURCE: ZSE

Mash buoys trading volumes...

Mash was the top traded counter by volume as 14.55m shares exchanged hands in the counter which represented 75.65% of total volumes and claimed 21.28% of the value outturn. The property concern closed at \$0.1350 after surging 12.50% in the session. Other notable value drivers were Econet and Cassava with respective contributions of 25% and 16.04%. Volumes traded ballooned 822.83% to 19.24m, yielding a turnover of \$9.24m.

Medtech jumped 18.42% to \$0.0180 while, Lafarge advanced 11.27% to \$2.0000. Dawn gained 8.70% to settle at \$0.0800. Conglomerate Meikles was the sole faller of the day with a 6.33% drop to \$2.8100. Price movements were seen in twenty counters distributed as nineteen risers and one faller. The primary All Share Index improved 0.89% to 247.72pts while, the Industrials put on 0.81% to close at 824.65pts. The ZSE Top Ten Index grew 0.69% to 219.06pts while, the Mining Index rose 5.28% to 346.15pts, spurred by gains in Bindura that went up 12.19% to \$0.2025.

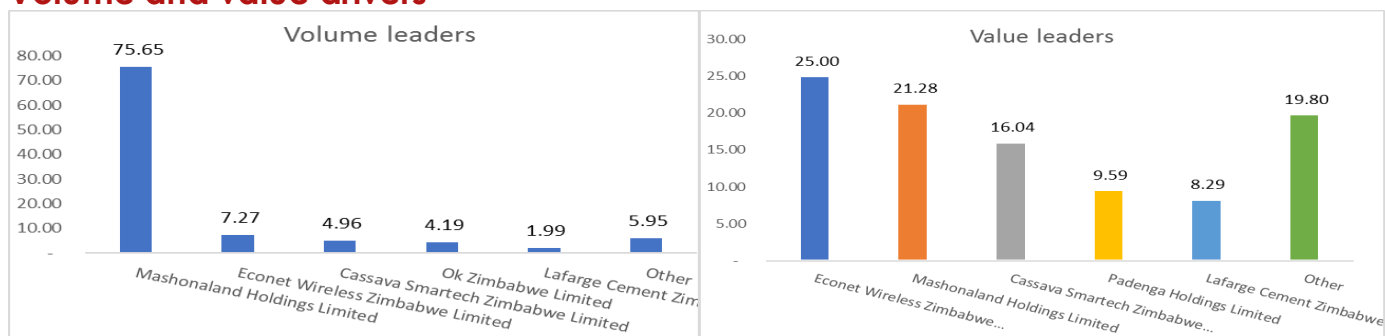
Market Snapshot	Today	Previous	Change
Market Cap US\$	32,115,523,816	31,796,516,706	1.00
Turnover US\$	9,234,055.59	9,229,292.60	0.05
Foreign buys US\$	0.00	4,297,156.00	100.00
Foreign sales US\$	3,169,447.78	1,169,672.25	170.97
No. of trades	132	116	13.79
Volume	19,235,842.00	2,084,447.00	822.83

Today's Gainers	Price	Change	%Change
Medtech Holdings Limited	1.80	0.28	18.42
Mashonaland Holdings Limited	13.50	1.50	12.50
Bindura Nickel Corporation Limited	20.25	2.20	12.19
Lafarge Cement Zimbabwe Limited	200.00	20.25	11.27
Dawn Properties Limited	8.00	0.64	8.70

Today's Losers	Price	Change	%Change
Meikles Limited	281.00	19.00	6.33



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$38.9443	5.49	\$39.0000	182,400	\$39.0000	\$7.0000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Willdale	17.01.2020	\$0.00084	09.02.2020

Upcoming Events

Company	Event	Venue	Time	Date
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Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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