



Members of the Zimbabwe Stock Exchange

## Market Comment 23.01.2019

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	537.21	531.66	5.55	1.03
<b>Mining</b>	207.04	212.19	5.15	2.49
<b>ZSE 10</b>	163.13	130.66	32.47	19.90
<b>ZSE ALL SHARE</b>	160.82	159.24	1.58	0.98

SOURCE: ZSE

### Heavies drag ZSE into red on profit taking...

The market slipped into the red in midweek session on the back of losses in the trio of Old Mutual, Econet and Cassava. The primary All Share Index let go 0.98% to close at 159.24pts while, the Industrial Index lost 1.03% to 531.66pts. The Top Ten Index plunged 19.90% to close at 130.66pts. The major casualty of the day was Old Mutual that dipped 10.90% to settle at a vwap of \$8.9990 on profit taking. Econet and its subsidiary Cassava dropped 6.21% and 0.66% to end pegged at \$1.5634 and \$1.5601 apiece. Simbisa lost 0.05% to \$0.7500 while, Axia completed the losers' pack after a 0.02% slip to \$0.4300.

Edgars headlined the risers set for the second consecutive session, as it extended 19.70% to \$0.1580. Art trailed with a 17.22% surge to \$0.1055 as brick manufacturer Willdale followed after gaining 14.94% to trade at \$0.0100. On the third position was Dairibord that ticked up 9.42% to settle at \$0.1800. The Mining Index improved 2.49% to 212.19pts spurred by gains in nickel miner Bindura which advanced 6.55% to settle at \$0.0748. The market closed with a positive breadth as gainers outnumbered fallers by a count of five. Volumes traded for the day increased 22.03% to 6.20m shares while, values jumped 29.96% to \$15.73m. Old Mutual and Delta anchored the value aggregate with contributions of 51.07% and 38.90% respectively. Volume drivers of the day were Delta (30.84%), Old Mutual (14.40%), OKZIM (13.04%) and First Capital Bank (10.41%). Elsewhere, Delta went ex-div today, closing with a negligible loss of 0.01% to settle at \$3.2000.

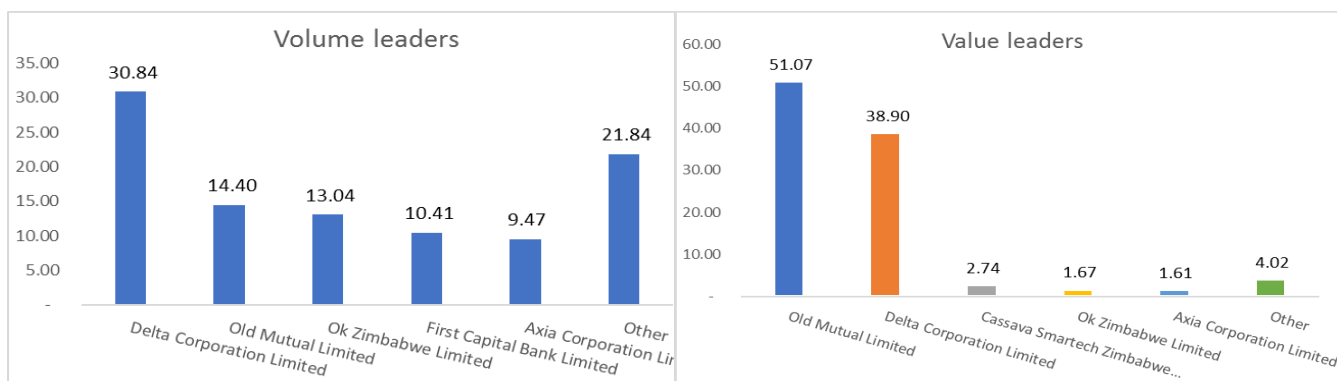
Market Snapshot	Today	Previous	Change
Market Cap US\$	21,160,862,613	21,458,220,345	1.39
Turnover US\$	15,734,686.87	12,107,772.73	29.96
Foreign buys US\$	8,120,021.30	5,001,762.98	62.34
Foreign sales US\$	9,321,676.85	6,314,989.87	47.61
No. of trades	194	208	6.73
Volume	6,201,234.00	5,081,928.00	22.03

Today's Gainers	Price	Change	% Change
Edgars Stores Limited	15.80	2.60	19.70
Amalgamated Regional Trading (Art)	10.55	1.55	17.22
Willdale Limited	1.00	0.13	14.94
Dairibord Holdings Limited	18.00	1.55	9.42
Bindura Nickel Corporation Limited	7.48	0.46	6.55

Today's Losers	Price	Change	% Change
Old Mutual Limited	899.90	110.13	10.90
Econet Wireless Zimbabwe Limited	156.34	10.36	6.21
Cassava Smartech Zimbabwe Limited	156.01	1.03	0.66
Simbisa Brands Limited	75.00	0.04	0.05
Axia Corporation Limited	43.00	0.01	0.02



### Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$10.1003	16.86	\$10.0000	384,971	\$12.7000	\$4.5000	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta	25.01.19	\$0.025	13.02.19

### Upcoming Events

Company	Event	Venue	Time	Date
Nampak	AGM	68 Birmingham Road, Southerton	1200hrs	06.02.19

### Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.

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