

Market Comment 23.01.2018

Index	Previous	Today	Move pts	Change %
Industrial	305.73	306.07	0.34	0.11
Mining	134.52	134.52	0.00	0.00
ZSE 10	90.50	90.55	0.05	0.06
ZSE ALL SHARE	91.50	91.60	0.10	0.11

SOURCE: ZSE

ZSE rebounds in Tuesday trades ...

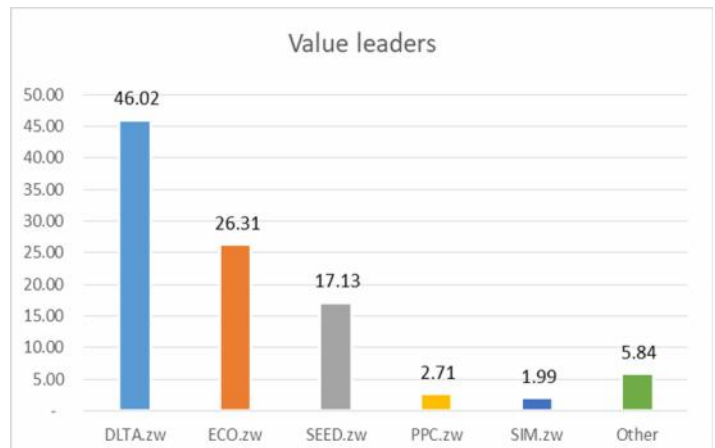
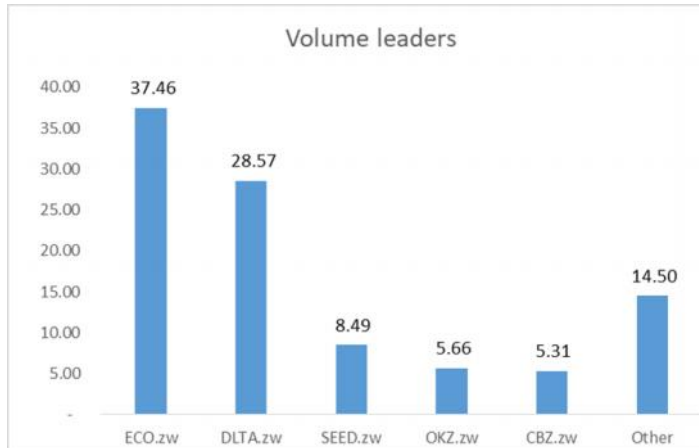
The market swung into the black in Tuesday trades as demand resurged in selected market heavies. The ZSE all shares index added 0.11% and ended at 91.60pts while, the Industrial Index shored a similar gain and ended at 306.07pts. The Top 10 index firmed 0.06% and closed at 90.55pts as the usually inactive Mining Index held forte at 134.52pts. It was a much hyped session with firming demand reflecting in the market's momentum stocks and ended with six risers against four fallers to set a positive breadth of two. Leading the market charge was banking group CBZ that firmed 5.04% and settled at 10c while, Meikles continued its northward trend adding 3.28% albeit thin trades in the name. Axia, SeedCO and Delta capped the day's top risers on gains of 1.11%, 0.49% and 0.31% respectively. Holding back the market gains were losses in Simbisa down 2.22%, Proplastics shedding 0.26%, FBC retreating 0.25% and National Foods succumbing 0.04%.

There was a marginal rise in activity on the bourse headlined by the 11.11% growth in number of trades to seventy as twenty one counters traded. A total of 2,974,729 shares exchanged hands across the board reflecting a 147.02% growth and yielded \$2.96m in market spend. Driving the market volume were trades in the market's momentum stocks Econet and Delta as investors cherry picked in the duo with the former accounting for 37.46% while, the latter claimed 28.57%. Likewise, the duo dominated values of the day with Delta leading the spend on 46.02% contribution. Locals drive activity with foreign inflows coming in at \$0.54m down 31.24% on yesterday while, disposals by foreigners grew 184.88% to \$0.068m

Market Snapshot	Today	Previous	Change
Market Cap US\$	8,679,534,169	8,670,152,910	0.11
Turnover US\$	2,964,620.36	1,198,562.07	147.35
Foreign buys US\$	542,984.50	789,711.34	31.24
Foreign sales US\$	68,201.91	23,940.50	184.88
No. of trades	70	63	11.11
Volume	2,974,729	1,204,238	147.02

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
CBZ.zw	10.00	0.48	5.04	SIM.zw	44.00	1.00	2.22
MEIK.zw	31.50	1.00	3.28	PROL.zw	7.58	0.02	0.26
AXIA.zw	18.20	0.20	1.11	FBC.zw	20.00	0.05	0.25
SEED.ZW	200.98	0.98	0.49	NTFD.zw	619.00	0.23	0.04
DLTA.zw	160.50	0.50	0.31				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
RTG	AGM	Jacaranda Rooms 2 & 3 , Rainbow Towers, Hre	1000hrs	17.01.2018
RTG	EGM	Jacaranda Rooms 2 & 3 , Rainbow Towers, Hre	1000hrs	17.01.2018

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).
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