



Members of the Zimbabwe Stock Exchange

Market Comment 23.01.2017

Index	Previous	Today	Move pts	Change %
Industrial	145.01	144.42	0.59	0.41
Mining	54.56	54.56	0.00	0.00

SOURCE: ZSE

Delta loss weighs on industrials in week opener...

The market's top stock Delta continued its slide post the release of its third quarter trading update to weigh on the market, the company reported declines in revenues and volumes for Q3. In today's call Delta succumbed 1.62% and closed at a volume weighted average price of \$0.9002 having touched an intraday low of \$0.9000 where demand could be established. Weighed down by Delta, the benchmark Industrial Index shed 0.41% for the day and ended at 144.42pts with the market seemingly in free-fall. The loss of the day was mitigated by a single riser, in Padenga, as the market closed with no breadth. The crocodile skin producer gained 2.80% and ended at \$0.1650 where it was well bid. Meanwhile, the Mining index was flat at 54.56pts as there was no activity in the cluster.

Activity aggregates were much improved for the day despite a seemingly slow session in which a mere seven counters were active. Volumes went up 78.8% at 1.3m shares as values surged 688% to \$0.63m. Delta was the market favorite leading on both the volumes and values of the day where it drove 42.6% and 80.83% respectively. Capital flight from the market continued as the day registered nil purchases against disposals of \$0.53m setting a net funds outflow position.

Market Snapshot	Today	Previous	Change
Market Cap US\$	4,001,280,216.00	4,017,272,750.00	0.40
Turnover US\$	626,291	79,423	688.55
Foreign buys US\$	0		-
Foreign sales US\$	530,140	17,542	2922.14
No. of trades	49	17	188.24
Volume	1,320,203.00	738,259.00	78.83

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
PHL.zw	16.50	0.45	2.80	DLTA.zw	90.02	1.48	1.62

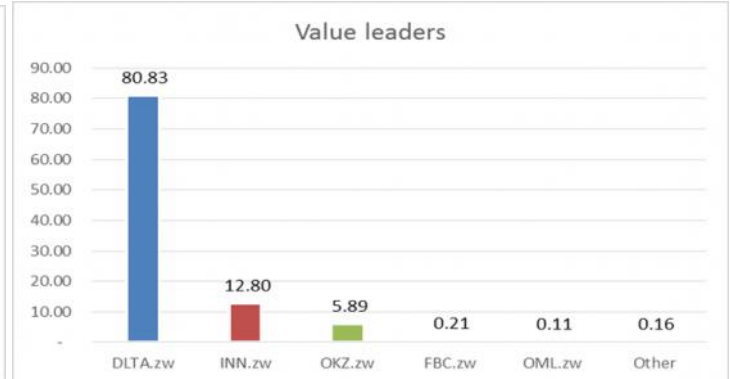
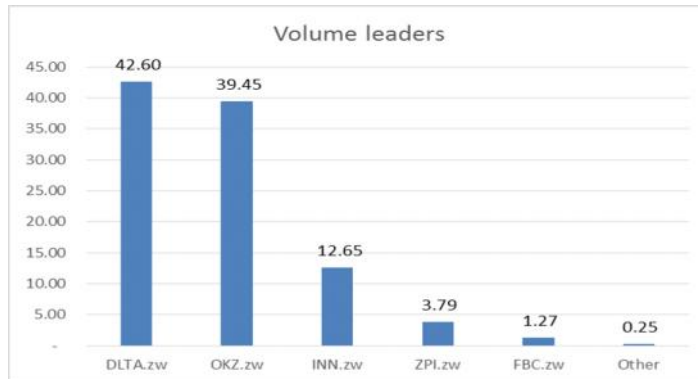
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Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
ECONET	AGM	Econet Park, 2 Old Mutare Road, Msasa	0900hrs	03.02.2017

Cautionaries

ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares...
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries
DELTA	01.12.16	Company updated that on account of AB InBev becoming an indirect shareholder in Delta Corporation following the combination of AB InBev and SABMILLER Plc. No changes to the operations of the company and its associates are anticipated. Shareholders are advised to exercise caution when dealing in the Company's shares
RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt. Shareholders are advised to exercise caution when dealing in the Company's shares...