

Market Comment 22.11.2018

Index	Previous	Today	Move pts	Change %
Industrial	525.34	521.44	3.90	0.74
Mining	199.07	203.59	4.52	2.27
ZSE 10	160.11	158.22	1.89	1.18
ZSE ALL SHARE	156.34	155.26	1.08	0.69

SOURCE: ZSE

ZSE declines in Thursday's session...

The ZSE swung back into the red in Thursday session ahead of Fiscal policy presentation with the mainstream All Share Index retreating 0.69% to 155.26% while, the Industrial Index dropped 0.74% to 521.44pts. The ZSE Top Ten Index closed at 158.22pts highlighting a 1.18% drop on the back of losses in heavies Inncor and Econet that eased 9.23% and 1.68% as the duo settled lower at \$1.7247 and \$1.6253 respectively. Property concern FMP was down 12.25% at \$0.0702 while, Ariston dipped 11.07% to \$0.0249. Financial institution First Capital Bank trimmed 5.14% to settle at \$0.0664.

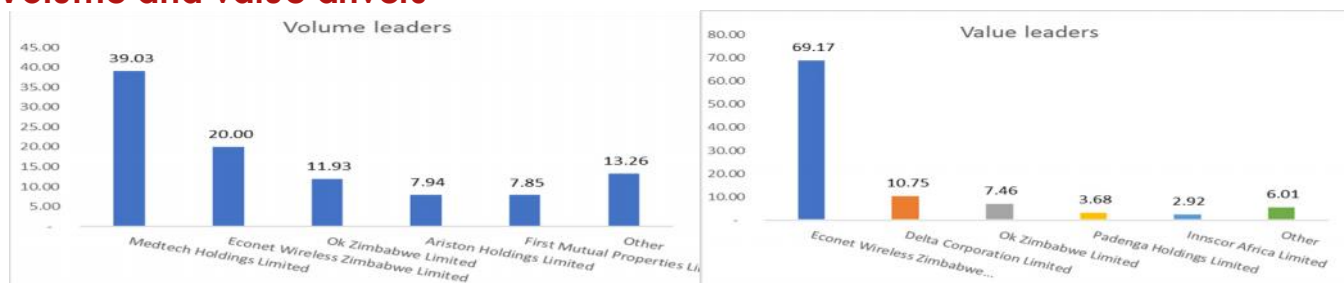
Mitigating losses for the day was Medtech that surged 33.33% to \$0.0004, Mash which advanced 20% to \$0.0240 and Meikles which added 19.76% to \$0.6000. African Sun put on 16% to end pegged at \$0.1160. The Mining Index recovered 2.27% to 203.59pts spurred by Bindura that jumped 8.92% to \$0.0708. Activity aggregates tumbled in Thursday's session with volumes dropping 65.94% to 1.65m while, turnover succumbed 87.02% to \$0.77m which was below the \$1m psychological mark. The volume aggregate was anchored by Medtech, Econet and OKZim with respective contributions of 39.03%, 20% and 11.93%. The top value drivers were Econet and Delta that claimed a combined 79.92% of the total.

Market Snapshot	Today	Previous	Change
Market Cap US\$	14,928,490,000	16,810,279,268	11.19
Turnover US\$	773,827.89	5,960,160.77	87.02
Foreign buys US\$	0.00	2,501,276.74	100.00
Foreign sales US\$	0.00	881,047.50	100.00
No. of trades	172	180	4.44
Volume	1,646,915.00	4,835,745.00	65.94

Today's Gainers	Price	Change	% Change
Medtech Holdings Limited	0.04	0.01	33.33
Mashonaland Holdings Limited	2.40	0.40	20.00
Meikles Limited	60.00	9.90	19.76
African Sun Limited	11.60	1.60	16.00
Bindura Nickel Corporation Limited	7.08	0.58	8.92

Today's Losers	Price	Change	% Change
First Mutual Properties Limited	7.02	0.98	12.25
Ariston Holdings Limited	2.49	0.31	11.07
Inncor Africa Limited	172.47	17.53	9.23
First Capital Bank Limited	6.64	0.36	5.14
Econet Wireless Zimbabwe Limited	162.53	2.78	1.68

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$7.8500	0.03	\$7.8500	1,252	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Econet	23.11.18	\$0.01158	27.11.18

Upcoming Events

Company	Event	Venue	Time	Date
Simbisa	AGM	SAZ Northern close, Borrowdale	0815hrs	23.11.18
Axia	AGM	Chapman Golf club, Eastlea	0815hrs	27.11.18
Econet	AGM	2 Old Mutare Road, Msasa, Harare	0900hrs	29.11.18
Getbucks	AGM	Conference RM 1, Monomotapa hotel	1000hrs	04.12.18
Inncor	AGM	Royal Harare Golf Club	0815hrs	05.12.18
Truworthis	AGM	Head office, 808 Seke Road	0900hrs	06.12.18
TSL	EGM	28 Simon Mazorodze, Southerton	1000hrs	07.12.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.