



## RESEARCH – MARKET COMMENT

### Market Comment 22.10.2020

Index	Previous	Today	Move pts	Change %
Industrial	4,940.56	4,899.35	41.21	0.83
Mining	3,573.47	3,195.01	378.46	10.59
ZSE 10	972.23	958.17	14.06	1.45
ZSE ALL SHARE	1,499.75	1,482.47	17.28	1.15

SOURCE: ZSE

### ZSE swings into the red...

Banking group CBZ swung the market back into the red after the group succumbed 11.18% to close at \$39.0044. Nickel miner Bindura dropped 11.74% to end at \$3.2214. Resultantly, the Mining Index retreated 10.59% to 3,195.01pts. Ariston let go 6.02% to \$1.2500 while, Axia trimmed 5.52% to settle at \$3.5351. Apparel retailer Truworthis shed 5.35% to \$0.1486 reversing previous day gains. Telecoms giant Econet retreated 1.80% closing at \$4.2760. Gainers of the day were led by Dairibord which gained 6.51% to settle at \$9.0000, trailed by Proplastics that added 3.49% to \$4.9259. Nampak improved 1.23% to \$0.8529 while, banking group ZB ticked up 0.63% to \$17.8948. Beverages group Delta completed the top five winners of the day on a 0.57% rise to \$15.0677.

The market recorded a negative market breadth of three as nine counters rose against twelve that lost the ground. Volume of shares traded plunged 41.49% to 7.98m yielding a turnover of \$45.58m which 41.40% lower than prior session. Axia, Medtech and Zimplot anchored the volume aggregate of the day as the trio claimed a combined 62.20%. Foreign inflows for the day amounted to \$7.36m while, outflows stood at \$12.75m leaving the market with a net funds outflow of \$5.39m. Top value drivers of the day were Axia (22.59%), ZB (20.20%), CBZ (13.48%), Delta (10.88%) and Zimplot (10.15%). The mainstream All Share Index slipped 1.15% to 1,482.47pts while, the Industrials lost 0.83% to 4,899.35pts. The ZSE Top Ten Index declined 1.45% to 958.17pts.

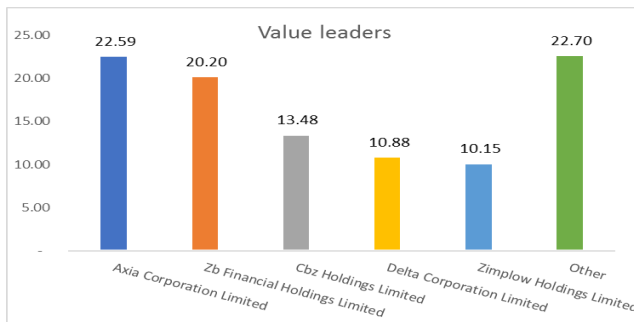
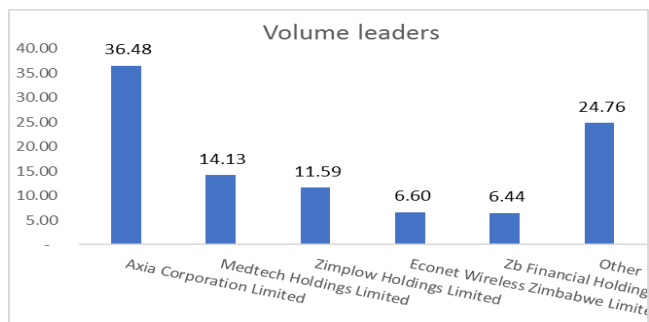
Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	187,857,166,359	189,947,016,937	1.10
Turnover ZWL \$	45,582,269.32	77,790,678.05	41.40
Foreign buys ZWL \$	7,357,051.00	7,110,060.00	3.47
Foreign sales ZWL \$	12,746,486.00	28,038,492.00	54.54
No. of trades	201	269	25.28
Volume	7,983,653	13,643,914	41.49

Today's Gainers	Price	Change	% Change
Dairibord Holdings Limited	900.00	55.00	6.51
Proplastics Limited	492.59	16.59	3.49
Nampak Zimbabwe Limited	85.29	1.04	1.23
Zb Financial Holdings Limited	1,789.48	11.28	0.63
Delta Corporation Limited	1,506.77	8.50	0.57

Today's Losers	Price	Change	% Change
Bindura Nickel Corporation Limited	322.14	42.86	11.74
Cbz Holdings Limited	3,900.44	490.86	11.18
Ariston Holdings Limited	125.00	8.00	6.02
Axia Corporation Limited	353.51	20.67	5.52
Truworthis Limited	14.86	0.84	5.35



## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	30.0000	-	30.0000	-	74.0000	9.0000	\$2,490,351,570.00

## Dividend Monitor

Counter	LDR	Rate	Payment Date
Innscore	16.10.2020	\$1.0000	30.10.2020
National Foods	16.10.2020	\$4.4571	30.10.2020

## Upcoming Events

Company	Event	Venue	Time	Date
Falgold	EGM	133 Josiah Tongogara Ave, Bulawayo	1200hrs	29.10.2020
Zimplot	EGM	Virtual	1000hrs	15.10.2020
AFDIS	AGM	Virtual	1220hrs	13.11.2020
National Foods	AGM	Royal Harare Golf Club	0845hrs	09.11.2020

## Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
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Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.
Medtech	22.09.20	This company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.

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