



## RESEARCH – MARKET COMMENT

# Market Comment 22.10.2019

Index	Previous	Today	Move pts	Change %
Industrial	762.32	756.67	5.65	0.74
Mining	350.10	314.86	35.24	10.07
ZSE 10	209.33	207.61	1.72	0.82
ZSE ALL SHARE	229.31	227.19	2.12	0.92

SOURCE: ZSE

### ZSE slips into the red...

The market slipped into the red in Tuesday's session as the mainstream All Share Index came off 0.92% to 227.19pts while, the Industrials lost 0.74% to close at 756.67pts. The ZSE Top Ten Index let go 0.82% to 207.61pts. The Mining Index retreated 10.07% to close lower at 314.86pts weighed down by RioZim which dropped 15.58% to \$2.6000. Banking group CBZ let go 9.09% to end pegged at \$0.6000 while, SeedCo Limited trimmed 8.73% to \$2.0056. Banking group NMB shed 4.46% to settle at \$0.3726 while, Cassava dipped 3.20% to trade at \$1.4009 on waning demand.

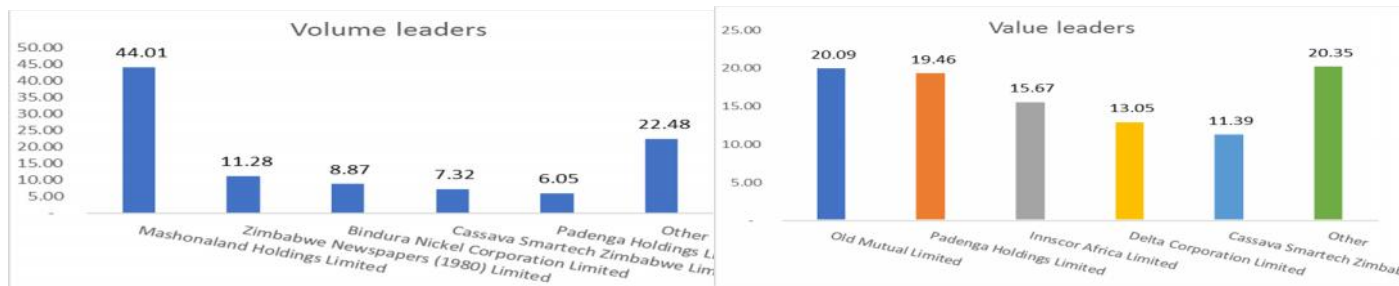
Headlining the winners of the day was Proplastics which garnered 17.33% to \$0.8800, followed by Dairibord that surged 7.84% to \$0.5500. Zimpapers gained 4.17% to close at \$0.1000 while, nickel miners Bindura ticked up 1.96% to \$0.1350. Giant insurer Old Mutual added 0.69% to \$33.0066 completing the top five gainers of the day. Activity aggregates were mixed as volumes ballooned 106.20% to 8.87m shares while, turnover went down 28.90% to \$7.99m. Mash and Zimpapers were the top volume drivers accounting for 44.01% and 11.28% respectively. Heavies Old Mutual, Padenga, Innscor, Delta and Cassava claimed a combined contribution of 79.65% to the value outturn. Foreign purchases stood at \$102,776.00 against a nil position in sales to establish a net funds inflow position.

Market Snapshot	Today	Previous	Change
Market Cap US\$	29,688,926,945	29,959,410,635	0.90
Turnover US\$	7,990,990.66	11,239,268.69	28.90
Foreign buys US\$	102,776.00	1,228,680.00	91.64
Foreign sales US\$	0.00	2,272,990.50	100.00
No. of trades	-	112	-
Volume	8,867,400.00	4,300,441.00	106.20

Today's Gainers	Price	Change	%Change
Proplastics Limited	88.00	13.00	17.33
Dairibord Holdings Limited	55.00	4.00	7.84
Zimbabwe Newspapers (1980) Limited	10.00	0.40	4.17
Bindura Nickel Corporation Limited	13.50	0.26	1.96
Old Mutual Limited	3,330.66	22.96	0.69

Today's Losers	Price	Change	%Change
Riozim Limited	260.00	48.00	15.58
Cbz Holdings Limited	60.00	6.00	9.09
Seed Co Limited	200.56	19.19	8.73
Nmbz Holdings Limited	37.26	1.74	4.46
Cassava Smartech Zimbabwe Limited	140.09	4.63	3.20

## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$34.5231	1.40	\$34.2000	7,800	\$38.0000	\$7.0000	\$170,174,021.90

## Dividend Monitor

Counter	LDR	Rate	Payment Date
Afdis	27.09.19	\$0.0150	14.10.19
RTG	11.10.19	\$0.001	25.10.19
Axia	11.10.19	\$0.0175	22.10.19
Natfoods	18.10.19	\$0.1526	04.11.19
Afsun		\$0.0061	
Inncor	18.10.19	\$0.0787	04.11.19
Unifreight	01.11.19	\$0.00704	08.11.19

## Upcoming Events

Company	Event	Venue	Time	Date
Cassava	AGM	Cresta lodge, Cnr Samora Machel and R.G Mugabe Road.	1000hrs	30.10.19

## Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
MedTech	26.09.19	The directors are in discussions to sell certain operating assets of the company and also the acquisition of a business in a different sector.