

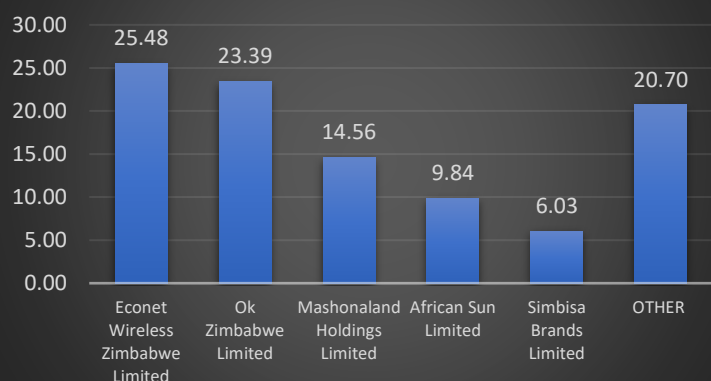


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Ecocash Holdings Zimbabwe Limited	34.5000	15.00
Seed Co Limited	66.8000	14.98
Zeco Holdings Limited	0.0331	14.93
Axia Corporation Limited	32.9000	14.83
Riozim Limited	93.0000	14.81

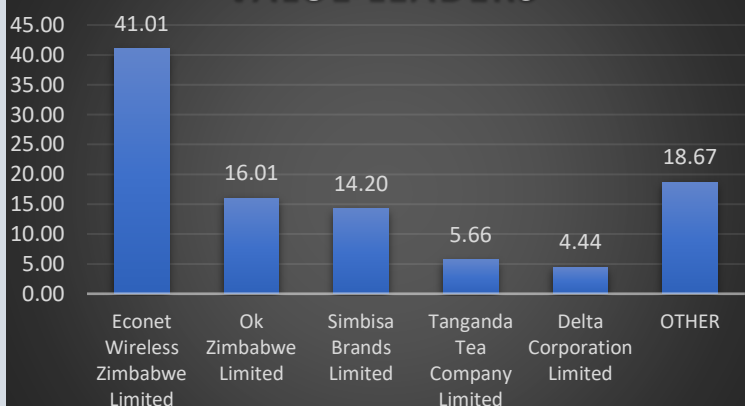
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Tanganda Tea Company Limited	69.0546	13.68
First Mutual Properties Limited	4.4531	12.68
General Beltings Holdings Limited	1.5649	7.95
Starafrica corporation Limited	1.5045	5.38
Mashonaland Holdings Limited	5.2371	4.78

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,210,860,823,014	3.79
Turnover ZWL \$	223,657,810.34	19.85
Foreign buys ZWL \$	70,000.00	-
Foreign sales ZWL \$	4,016,914.00	93.31
Volume	5,293,308	56.47

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	10,528.45	3.80
ZSE Top 10	5,904.31	5.15
ZSE-Agriculture	62.15	0.05
Mid-Cap	25,397.48	1.52

Heavies lift the market...

The market continued on a recovery path for the second day as heavies rebounded in the penultimate session of the week. The All-Share Index rose 3.80% to 10528.45pts while, the Blue-Chip Index surged 5.15% to 5904.31pts buoyed by gains in Ecocash and Axia. The Mid-Cap Index was up 1.52% to 25397.48pts while, the Agricultural Index gained a meagre 0.05% to 62.15pts. Ecocash Holdings headlined the best performers of the day as it jumped 15.00% to \$34.5000 trailed by seed manufacturer SeedCo Limited that advanced 14.98% to \$66.8000. Property concern Zeco holdings ticked up 14.93% to \$0.0331 on 5,900 shares. Axia edged up 14.83% to \$32.9000 while, the only listed miner on the ZSE, RioZim capped the top five gainers of the day with a 14.81% jump to \$93.0000.

Tanganda Tea Company led the laggards of the day as it slumped 13.68% to \$69.0546, followed by First Mutual Properties that shed 12.68% to \$4.4531. General Beltings Holdings was 7.95% weaker at \$1.5649 while, sugar processor Star Africa dropped 5.38% to trade at \$1.5045 post the release of its FY22 results in which the refiner reported a PAT of \$797.31m. Mashonaland Holdings capped the top five worst performers of the day as it eased 4.78% to close at \$5.2371. Activity aggregates were mixed in the session as volumes traded hopped 56.47% to see 5.29m shares worth \$223.66m exchange hands while, turnover declined by 19.85%. Econet, OK Zimbabwe and Mashonaland led the volume leaders of the day with respective contributions of (25.48%), (23.29%) and (14.56%). The trio of Econet, OK Zimbabwe and Simbisa led the value leaders of the day as they claimed a combined 71.22% of the turnover. The ETF Index was up 4.77% to settle at 364.63pts lifted by Datvest and Old Mutual Top Ten that rose 2.15% and 1.34% in that order. Elsewhere on the VFEX, Padenga Holdings lost 0.41% to US\$0.3600 while, Seedco International shed 0.13% to US\$0.3995. Nickel miner Bindura was stable at USD\$0.0307. A total of 14,851 shares worth US\$671.4189 traded on the above-mentioned market.



EFE RESEARCH – MARKET COMMENT

22.09.2022

Dividend Monitor

<u>COUNTER</u>	<u>EX-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>
FBC	20.09.2022	\$1.4882	30.09.2022
Mashonaland	28.09.2022	\$0.08401	06.10.2022
Zimre Holdings Limited	28.09.2022	US\$0.01374972	06.10.2022

Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>
National Tyre Service	A.G.M	Virtual	10.30	28.09.2022
Fidelity	A.G.M	Virtual	14.30	29.09.2022
Unifreight	A.G.M	Harare Royal Golf Club	10.00	30.09.2022

Cautionaries

TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	13.04.2022	The company is negotiating a transaction regarding recapitalization.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	17.06.2022	Shareholders are advised that the group is in negotiations for a potential transaction which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.

CASS SADDLE AGRO-BASED ETF

<u>Counter</u>	<u>Weight</u>
Natfoods	28%
BAT	15%
Tanganda	12%
Hippo	11%
Seedco	9%
TSL	9%
CFI	8%
Dairibord	3%
Zimplow	1%
Ariston	1%
Cash	3%

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