



RESEARCH – MARKET COMMENT

Market Comment 22.09.2020

| Index | Previous | Today | Move pts | Change % |
|---------------|----------|----------|----------|----------|
| Industrial | 5,438.60 | 5,431.12 | 7.47 | 0.14 |
| Mining | 3,853.21 | 3,866.89 | 13.68 | 0.36 |
| ZSE 10 | 1,103.92 | 1,096.93 | 6.99 | 0.63 |
| ZSE ALL SHARE | 1,659.05 | 1,648.19 | 10.86 | 0.65 |

SOURCE: ZSE

Bindura block highlights the session...

Nickel miner Bindura highlighted the market as circa 926m shares worth \$3.43bn exchanged hands in the counter. Resultantly, trades in the nickel miner claimed 99.83% of total volumes traded and 99.79% of the value outturn. The volume aggregate ballooned 31,062% to 928.35m while, turnover jumped 16,678% to \$3.44bn. Price movement was seen in twenty-one counters distributed into eight risers and thirteen fallers to establish a negative market breadth of five. The gainers' pack was headlined by construction group Masimba that advanced 9.22% to \$2.1844, followed by Riozim which gained 1.48% to \$12.1000. Banking group First Capital extended 1.01% to \$0.8695 while, brick manufacturer Willdale added 0.85% to \$0.2500. Fast foods group Simbisa improved 0.19% to close at a vwap of \$6.4289.

Ariston was the top casualty of the day after trimming 18.24% to settle at \$1.4690. Trailing was apparel retailer Edgars which dropped 12.13% to end at \$0.8787 while, retailer OKZIM shed 5.52% to \$4.0052. Zimpapers let go 4.17% to \$0.6900 while, Truworths capped the top five shakers of the day on a 4% decline to \$0.1800. The mainstream All Share Index slipped 0.65% to 1,648.19pts while, the Industrial index lost 0.14% to 5,431.12pts. The blue chips index eased 0.63% to close at 1,096.93pts. RTG traded 1,900 shares at an unchanged price of \$2.2900, post the release of its HY20 results in which a PAT of \$49.30m in inflation adjusted terms was reported. Foreign sales stood at \$3.43bn which represent 99.82% of turnover while, no purchases were recorded in the session.

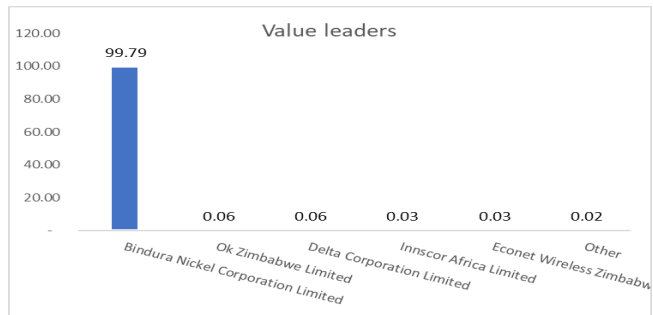
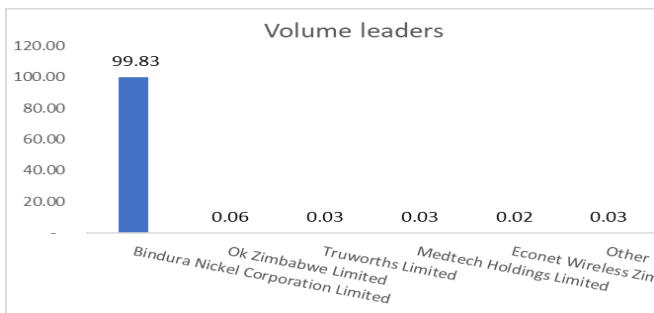
| Market Snapshot | Today | Previous | %Change |
|----------------------|------------------|-----------------|----------|
| Market Cap ZWL \$ | 207,825,566,388 | 209,063,477,433 | 0.59 |
| Turnover ZWL \$ | 3,436,156,331.07 | 20,479,527.12 | 16678.49 |
| Foreign buys ZWL \$ | 0.00 | 0.00 | - |
| Foreign sales ZWL \$ | 3,430,030,745.45 | 10,770,961.03 | 31745.17 |
| No. of trades | 189 | 143 | 32.17 |
| Volume | 928,346,855 | 2,979,089 | 31062.11 |

| Today's Gainers | Price | Change | % Change |
|----------------------------|----------|--------|----------|
| Masimba Holdings Limited | 218.44 | 18.44 | 9.22 |
| Riozim Limited | 1,210.00 | 17.69 | 1.48 |
| First Capital Bank Limited | 86.95 | 0.87 | 1.01 |
| Willdale Limited | 25.00 | 0.21 | 0.85 |
| Simbisa Brands Limited | 642.89 | 1.19 | 0.19 |

| Today's Losers | Price | Change | % Change |
|------------------------------------|--------|--------|----------|
| Ariston Holdings Limited | 146.90 | 32.78 | 18.24 |
| Edgars Stores Limited | 87.87 | 12.13 | 12.13 |
| Ok Zimbabwe Limited | 400.22 | 23.40 | 5.52 |
| Zimbabwe Newspapers (1980) Limited | 69.00 | 3.00 | 4.17 |
| Truworths Limited | 18.00 | 0.75 | 4.00 |



Volume and value drivers



OLD MUTUAL ZIMBABWE

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | Market Cap ZWL\$ |
|-------------|-------------|----------|-------------|------------|------------|-----------|--------------------|
| OMZIL-ZWL\$ | 30.0000 | - | 30.0000 | - | 74.0000 | 9.0000 | \$2,490,351,570.00 |

Dividend Monitor

| Counter | LDR | Rate | Payment Date |
|--------------|------------|----------|--------------|
| Meikles | 11/09/2020 | \$0.4250 | 21/09/2020 |
| ZB Financial | 11/09/2020 | \$0.0649 | 18/09/2020 |

Upcoming Events

| Company | Event | Venue | Time | Date |
|-------------|-------|---------|---------|------------|
| Star Africa | AGM | Virtual | 1100hrs | 25/09/2020 |
| RioZim | AGM | Virtual | 1030hrs | 25/09/2020 |
| Hippo | AGM | Virtual | 1200hrs | 25/09/2020 |
| NTS | AGM | Virtual | 1000hrs | 30/09/2020 |

Cautionaries

| | | |
|-------------|----------|---|
| Getbucks | 29.04.19 | The company is contemplating a capital raising transaction which if successful will have a material effect on the share price. |
| Bindura | 03.09.19 | The company is engaged in a transaction that may have a material effect on the price of the company's shares. |
| ZHL and ZPI | 09.06.20 | ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful. |
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| Zimplot | 11.06.20 | Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix. |
| Medtech | 22.09.20 | There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares. |

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