



Members of the Zimbabwe Stock Exchange

Market Comment 22.09.2015

Index	Previous	Today	Move pts	Change %
Industrial	133.61	132.88	0.73	0.55
Mining	25.94	25.94	0.00	0.00

SOURCE: ZSE

Heavyweights dragged industrials further down...

The main stream Industrial Index registered a fourth consecutive loss weakening 0.73pts or 0.55% to end the day at 132.88pts. The decline was mainly on the back of heavy capitalized stocks retreat with 8 stocks declining against 2 risers culminating in the negative breath of 6. Telecoms giants Econet was down 1.82% at \$0.2700 where demand could be found, selling pressure saw Delta ease 2.96% to close at \$0.8425 and National Foods came off 1.69% to \$2.9975 with no buyers in sight for both stocks. Leading faller was meat processing and packaging company Colcom that came off 13.04% to \$0.20 followed by Proplastics that shed 7.69% to end at \$0.024. Mitigating the day's losses were cement manufacturers Lafarge that put on 5.71% to \$0.3700c and Dawn that added 0.58% to settle at \$0.0173.

Value traded dropped 30.14% to \$0.57mn anchored by foreign participation on both buy and sell side in Econet that accounted for 45.90% of the day's outturn. Volumes fell 53.51% to 3.8m. Meanwhile foreign participation improved with buys growing 110.17% to \$0.36mn and sales up 180.80% to \$0.34mn resulting in a marginal net inflow to the local bourse. Foreign disposals accounted for 62.25% of today's turnover while disposals contributed 59.65% to the same. There were no trades in the resources sector with all the stocks maintaining previous prices; Bindura (\$0.016), Falgold (\$0.005), Hwange (\$0.034)and Rio (\$0.120).

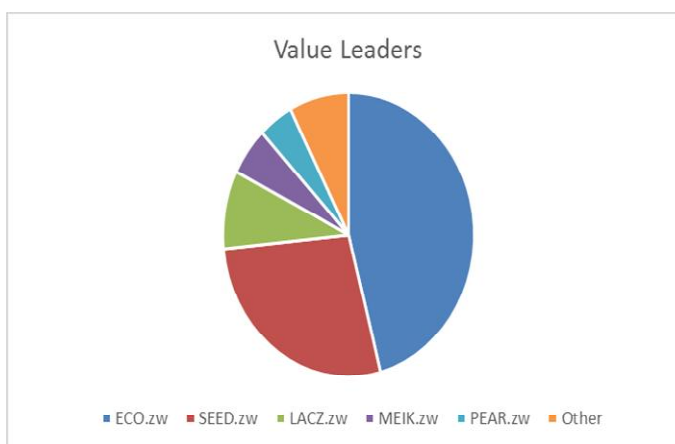
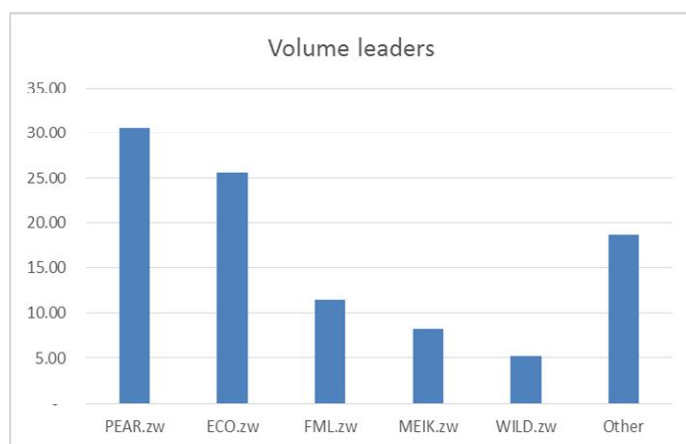
Market Snapshot	Today	Previous	Change
Market Cap US\$	3,471,664,307	3,490,407,224	-0.54%
Turnover US\$	574,545	822,417	-30.14%
Foreign buys US\$	357,668	170,184	110.17%
Foreign sales US\$	342,697	122,043	180.80%
No. of trades	38	34	11.76%
Volume	3,806,234	8,187,640	-53.51%

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
LACZ.zw	37.00	2.00	5.71	COLC.zw	20.00	3.00	13.04
DAWN.zw	1.73	0.01	0.58	PROL.zw	2.40	0.20	7.69
				ECO.zw	27.00	0.50	1.82
				NTFD.zw	299.84	5.15	1.69
				INNASCOR	58.50	0.50	0.85



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Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
CBZ	11.09.15	0.212c	25.09.15
FBC	11.09.15	0.149c	28.09.15
OLD MUTUAL	21.09.15	2.65p	30.10.15
AFDIS	25.09.15	0.36c	05.10.15

Upcoming Events

Company	Event	Venue	Time	Date
Meikles	AGM	26 Greenhithe Lane, Borrowdale, Harare	09.00am	29.09.15
STAR AFRICA	AGM	45 Douglas Road, Workington	11.30am	30.09.15

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