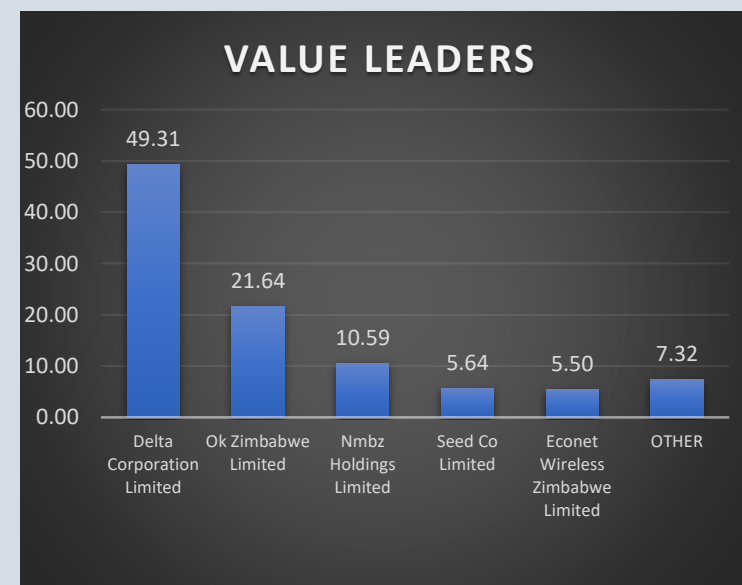
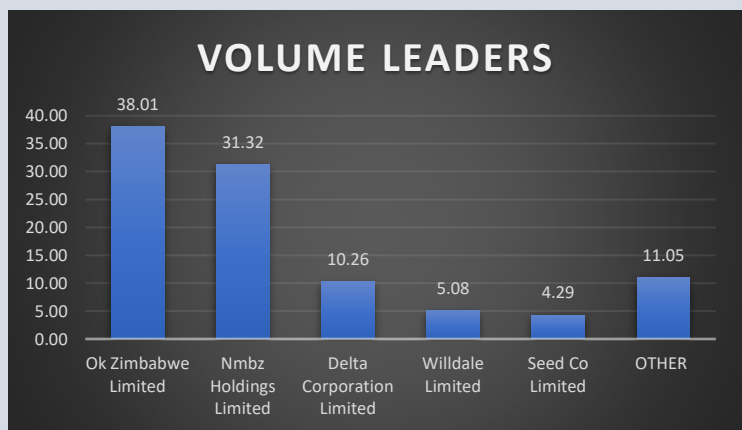




TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Starafriacorporation Limited	1.5500	6.37
Zimre Holdings Limited	4.4876	5.59
Meikles Limited	100.0000	4.70
Cbz Holdings Limited	120.0000	4.05
Simbisa Brands Limited	163.7821	3.64

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Zb Financial Holdings Limited	96.9000	15.00
First Mutual Properties Limited	5.4018	12.00
African Sun Limited	12.8864	7.13
Seed Co Limited	70.0176	6.35
Willdale Limited	2.0035	2.26

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,668,513,689,404.00	0.53
Turnover ZWL \$	106,067,565.52	84.18
Foreign buys ZWL \$	285,100.00	99.86
Foreign sales ZWL \$	686,000.00	99.48
Volume	1,990,734	82.44



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	14,506.54	0.57
ZSE 10	8,845.88	1.21
ZSE-Agriculture	82.18	0.34
Mid-Cap	29,510.64	0.89

ZSE recovers in Monday session...

The market recovered in week opener buoyed by gains in selected heavy capitalised stocks. The ZSE All Share Index put on 0.57% to 14506.54pts while, the ZSE Top Ten Index improved 1.21% to 8845.88pts. Contrastingly, the ZSE Agriculture Index and the Mid Cap Index slipped 0.34% and 0.89% to close at 82.18pts and 29510.64pts respectively. Star Africa led the rising tide as it surged 6.37% to \$1.5500 while, Zimre holdings added 5.59% to \$4.4876. Conglomerate Meikles rose 4.70% to \$100.0000 while, banking group CBZ ticked up 4.05% to \$120.0000. Fast foods group Simbisa grew 3.64% to \$163.7821. Leading the decliners pack of the day was financial services group ZB that dipped 15.00% to settle at \$96.9000. Property concern FMP dipped 12.00% to \$5.4018 while, hotelier African Sun shed 7.13% to \$12.8864. Seed manufacturer SeedCo limited trimmed 6.35% to \$70.0176 while, brick makers Willdale capped the top five fallers' pack after sliding 2.26% to \$2.0035.

Volumes traded plunged 82.44% to 1.99m shares while, turnover dropped 84.18% to \$106.07m. Volume leaders of the day were OKZIM, NMB and Delta that claimed 38.01%, 31.32% and 10.26% of the aggregate apiece. Delta, OKZIM and NMB anchored the value aggregate with a combined contribution of 81.54% to the outturn. On the VFEX, Padenga let go 5.88% to USD\$0.3200 on 17,600 shares that traded while, Bindura was stable at \$0.0311 as 101,397 shares exchanged hands. The Morgan and Co MIZ ETF was the top gainer among its kind with a 5.24% improvement to \$1.2146 trailed by Old Mutual ETF that enhanced 3.43% to \$6.0000. Datvest MCS and Morgan and Co MCS ETFs went up 2.17% and 1.21% to \$1.6392 and \$28.5000 respectively. Cass saddle ETF was unchanged at \$1.5500 as 287,592 units exchanged hands.



EFE RESEARCH – MARKET COMMENT

22.08.2022

Dividend Monitor

<u>COUNTER</u>	<u>EX-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>

Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>
Bindura	A.G.M	Virtual	09.00	25.08.2022
Zeco	A.G.M	Workington, Harare	10.00	17.08.2022
Econet Wireless Limited	A.G.M	Msasa, Harare	10.00	31.08.2022

Cautionaries

TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	13.04.2022	The company is negotiating a transaction regarding recapitalization.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	17.06.2022	Shareholders are advised that the group is in negotiations for a potential transaction which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.

CASS SADDLE AGRO-BASED ETF

<u>Counter</u>	<u>Weight</u>
Natfoods	28%
BAT	15%
Tanganda	12%
Hippo	11%
Seedco	9%
TSL	9%
CFI	8%
Dairibord	3%
Zimplotw	1%
Ariston	1%
Cash	3%

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition, EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall, and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.