

Members of the Zimbabwe Stock Exchange

Market Comment 22.08.2019

Index	Previous	Today	Move pts	Change %
Industrial	592.83	587.01	5.82	0.98
Mining	260.17	264.11	3.94	1.51
ZSE 10	162.92	161.04	1.88	1.15
ZSE ALL SHARE	177.96	176.29	1.67	0.94

SOURCE: ZSE

ZSE slips back into the red...

The market slipped back into the red in Thursday's trades after posting modest gains in the previous session. The primary All Share Index retreated 0.94% to 176.29pts while, the Industrial Index let go 0.98% to 587.01pts. The ZSE Top Ten Index trimmed 1.15% to end lower at 161.04pts, weighed down by BAT, Padenga, Old Mutual, Innscor and Cassava. Powerspeed topped the shakers of the day as it dropped 20% to \$0.2880 while, Simbisa dipped 15.02% to settle at \$0.7214. Edgars went down 14.08% to \$0.1300 while, banking group First Capital lost 5.71%, closing at \$0.0660. Cigarette manufacturers BAT pared 5.56% and ended at \$34.0000, wrapping the top five losers of the day. Property concern FMP headlined the winners in today's session after a 20% jump to \$0.0612. Bindura followed with a 4.55% lift to \$0.1150. Resultantly, the resources index gained 1.51% to close 264.11pts. PPC ticked up 1.12% as the cement manufacturer settled at \$2.2000 while, insurer FML added 0.20% to end pegged at \$0.2550. SeedCo International competed the risers of the day having gained a negligible 0.01% to \$2.2000.

The market closed with a negative breadth of six as twelve counters lost ground against six which gained. A block trade in apparel retailer Edgars anchored the activity aggregates in the session after 13m shares worth \$1.70m exchanged hands. The trade accounted for 84.73% of total volumes and 36.33% of the value outturn. Other notable value drivers were Econet (25.28%), Padenga (14.23%) and Old Mutual (10.33%). Volumes traded ballooned 915.90% to 15.40m shares while, turnover surged 21.72% to \$4.68m.

Market Snapshot	Today	Previous	Change
Market Cap US\$	23,008,624,039	23,214,947,831	0.89
Turnover US\$	4,683,290.42	3,847,551.29	21.72
Foreign buys US\$	278,892.80	2,838,569.50	90.17
Foreign sales US\$	2,028,383.10	1,246,052.00	62.78
No. of trades	123	82	50.00
Volume	15,401,764.00	1,516,068.00	915.90

Today's Gainers	Price	Change	% Change
First Mutual Properties Limited	6.12	1.02	20.00
Bindura Nickel Corporation Limited	11.50	0.50	4.55
Ppc Limited	220.00	2.43	1.12
First Mutual Holdings Limited	25.50	0.05	0.20
Seed Co International Limited	220.00	0.02	0.01
Today's Losers	Price	Change	% Change
Powerspeed Electrical Limited	28.80	7.20	20.00
Simbisa Brands Limited	72.14	12.75	15.02
Edgars Stores Limited	13.00	2.13	14.08
First Capital Bank Limited	6.60	0.40	5.71
British American Tobacco Zimbabwe Limited	3,400.00	200.00	5.56

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$21.5000	0.66	\$21.5000	128,800	\$21.5000	\$7.0000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	23.08.19	\$0.0767	19.09.19

Upcoming Events

Company	Event	Venue	Time	Date
Border timbers	EGM	Northern Tobacco Ltd Complex, 4-12 Paisley, Southerton, Harare	0900hrs	04.09.19
Falcon Gold	AGM	PKF Building Cnr 14 th Avenue/J.Tongogara Street, Bulawayo	1000hrs	09.09.19
BAT	Interims and Analysts Briefing	1 Manchester Road, Southerton	1000hrs	26.08.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
First Capital	15.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will increase by approximately 2.5c compared to previous comparable period results.
Hippo	21.08.19	Suspended from trading its shares on ZSE