



Members of the Zimbabwe Stock Exchange

Market Comment 22.08.2016

Index	Previous	Today	Move pts	Change %
Industrial	99.83	99.85	0.02	0.02
Mining	26.35	26.32	0.03	0.11

SOURCE: ZSE

Industrials gain in dull week-opener...

The market ticked up in a dull week-opener with the benchmark Industrial Index putting on 0.02% to 99.85pts while, the Mining Index succumbed 0.11% to 26.32pts. Four stocks registered price movements in Monday trades with gainers and losers evenly distributed at two apiece. Lifting the industrials were gains in Old Mutual and ZBFH which with the former putting on 0.77% to a year to date high of \$2.5000 while the latter added 0.67% to \$0.0302. Limiting the market gains were losses in Willdale which shed 11.76% to \$0.0015 where demand could be established. The Minings were weighed down by Falgold which was down 9.09% at \$0.0050.

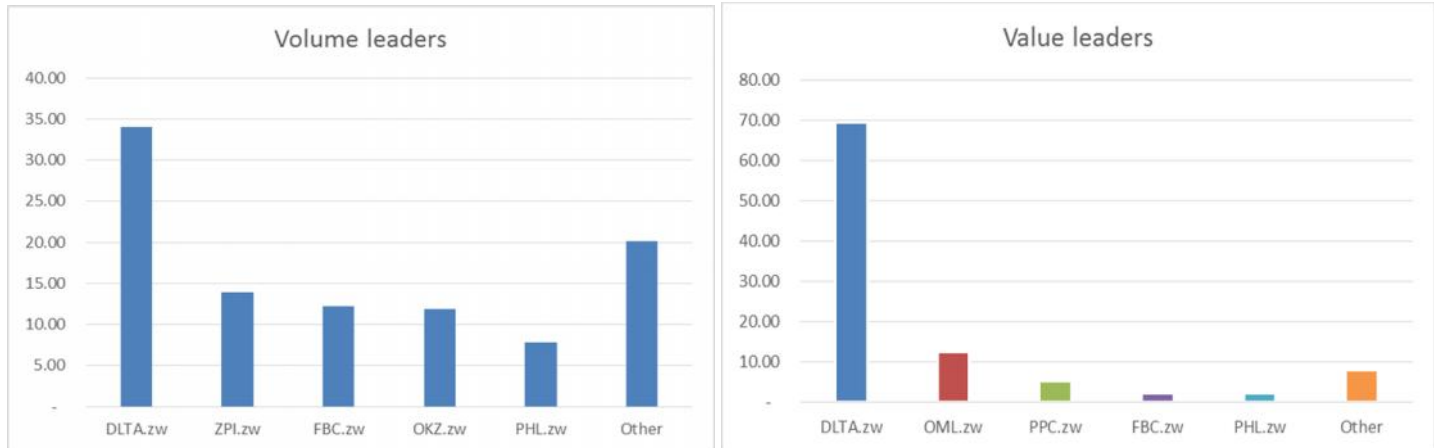
Today's total funds exchanged tumbled further to \$47,440 which was 59.36% down while, volumes traded slightly rose 81.40% to 401,740 from prior levels as all the aggregates remained subdued. Econet, Willdale and Falgold emerged the top volume drivers of the day with their respective contribution of 45.68%, 31.11% and 10.95%. Telecoms giant Econet emerged the top value driver with an estimated 77.18% of the turnover while, the other notable value contributor was PPC which claimed 10.23%. Capital flight continued as foreign outflows accounted for 70.39% of the day's turnover with no disposals attributed to external play. Foreign disposals dropped 56.34% to close the session at \$33,391.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,750,248,064	2,749,569,541	0.02
Turnover US\$	47,440	116,747	59.36
Foreign buys US\$	0	3,182	100.00
Foreign sales US\$	33,391	76,475	56.34
No. of trades	22	31	29.03
Volume	401,740	358,672	12.01

Gainers	Price	Change	% Change
OML.zw	250.00	1.95	0.79
ZBFH.zw	3.02	0.02	0.67

Losers	Price	Change	%Change
WILD.zw	0.15	0.02	11.76
FALG.zw	0.50	0.05	9.09

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
Econet	29.07.16	0.90c	08.08.16
BAT	09.09.16	18.00c	30.09.16

Upcoming Events

Company	Event	Venue	Time	Date
NICOZ DIAMOND	INTERIM RESULTS	Board Room, 2nd Floor; Insurance Centre; 30 Samora Machel Avenue	1200hrs	24.08.16
NTS	AGM	Cnr Cripps & Seke Rd, Graniteside Hre	1430hrs	24.08.16
Fidelity	AGM	Boardroom, 7th Floor Fidelity House, Hre	1000hrs	29.08.16

Cautionaries

Company	Issue Date	Subject
Nicoz	28.04.16	Discussions that may lead to transactions which may have an impact on the share price
Hwange	07.03.16	Discussions that may lead to transactions which may have an impact on the share price
PPC	31.05.16	Discussions that may lead to transactions which may have an impact on the share price
ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares...
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries