



RESEARCH – MARKET COMMENT

Market Comment 22.07.2021

Index	Previous	Today	Move pts	Change %
Industrial	21,511.26	21,758.54	247.28	1.15
Mining	6,130.61	6,197.85	67.24	1.10
ZSE 10	3,408.93	3,446.71	37.78	1.11
ZSE ALL SHARE	6,529.36	6,604.38	75.02	1.15

SOURCE: ZSE

Market extends gains in Thursday's trades...

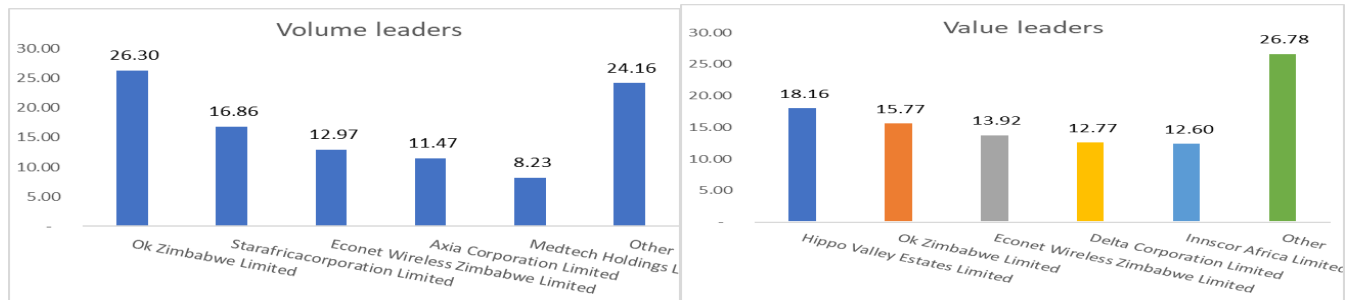
ZSE extended gains in Thursday's session as all the indices under our review ended the day in the black ahead of the midterm budget statement. The All-Share Index added 1.15% to settle at 6604.38pts as the Top Ten Index rose 1.11% to 3446.71pts. The Mining Index ticked up 1.10% to 6197.85pts, spurred by gains seen in Bindura which improved 1.69% to close at \$5.0970. The Industrial Index buttressed its prior session's gains by 1.15% to settle at 21758.54pts. Cigarette manufacturer BAT led the gainers of the day after surging 20% to settle at \$960.0000, trailed by hotelier African Sun which was 19.86% firmer at \$8.1500. Lafarge advanced 7.83% to \$93.6000 while, Star Africa was 6.68% up at \$2.7880. Cable manufacturers Cafca capped the top five gainers with a 6.06% rise to end at \$175.0000. Advancing counters outnumbered decliners by a count of one to leave the market with a positive breadth.

Getbucks led the laggards of the day for the second day in a row after succumbing 19.37% to settle at \$6.9880. Clothing retailer Truworhts dropped 4.00% to trade at \$2.4000 while, Medtech eased 3.65% to trade at \$0.3802. Rainbow Tourism Group shed 3.18% to end at \$3.8729, with apparel retailers Edgars completing the top five losers after trimming 2.11% to \$4.5028. Value drivers of the day were Hippo (18.16%), OKZIM (15.77%), Econet (13.92%), Delta (12.77%) and Innscor (12.60%). Volume drivers of the day were OKZIM, Star Africa, Econet and Axia which claimed a combined 67.60% of the outturn. Volume of shares traded jumped 20.31% to 9.14m yielding a turnover of \$243.60m which was a 20.3.22% upsurge. Elsewhere, no trades were in Padenga and SeedCo International on the VFEX.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	743,754,059,160	735,104,425,597	1.18
Turnover ZWL \$	243,600,915.30	80,339,317.40	203.22
Foreign buys ZWL \$	0.00	4,512,527.50	100.00
Foreign sales ZWL \$	0.00	28,610,562.95	100.00
No. of trades	543	477	13.84
Volume	9,139,804	7,597,130	20.31
Today's Gainers	Price	Change	% Change
British American Tobacco Zimbabwe Limited	96,000.00	16,000.00	20.00
African Sun Limited	815.00	135.02	19.86
Lafarge Cement Zimbabwe Limited	9,360.00	680.00	7.83
Starafriacorporation Limited	278.80	17.45	6.68
Cafca Limited	17,500.00	1,000.00	6.06
Today's Losers	Price	Change	% Change
Getbucks Microfinance Bank Limited	698.80	167.87	19.37
Truworhts Limited	240.00	10.00	4.00
Medtech Holdings Limited	38.02	1.44	3.65
Rainbow Tourism Group Limited	387.29	12.71	3.18
Edgars Stores Limited	450.28	9.72	2.11



Volume and value drivers



VICTORIA FALLS STOCK EXCHANGE (USD)

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	0.1900	-	0.3600	0.3600	0.1900	-	-
SEEDCO INTERNATIONAL	0.2520	-	0.2520	0.2520	0.2520	-	-
Total						0	0

Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	33.2646	-0.4600	28.0000	1991	40.0000	26.5000	\$2761347.975.33

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	1.9690	-3.34	1.9600	1.0000	2.1600	2 900	\$5 710.0000

Dividend Monitor

Counter	LDR	Rate	Payment Date
MEIKLES	23/07/2021	\$1.00	28/07/2021
FIRST MUTUAL PROPERTIES	30/07/2021	\$0.4497	06/08/2021

Upcoming Events

Company	Event	Venue	Time	Date
TURNALL HOLDINGS LIMITED	AGM	Virtual	09.00hrs	30.07.2021
LARFAGE CEMENT ZIMBABWE	AGM	Virtual	12.00hrs	06.08.2021
AFDIS DISTILLERS	AGM	Virtual	12.00hrs	06.08.2021
ZIMRE HOLDINGS LIMITED	AGM	Virtual	10.00hrs	11.08.2021

Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Dairboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.

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