

Members of the Zimbabwe Stock Exchange

## Market Comment 22.07.2019

Index	Previous	Today	Move pts	Change %
Industrial	638.82	638.54	0.28	0.04
Mining	251.30	251.30	0.00	0.00
ZSE 10	183.22	182.04	1.18	0.64
ZSE ALL SHARE	191.47	191.39	0.08	0.04

SOURCE: ZSE

### Innscor block trades highlight market in week-opener...

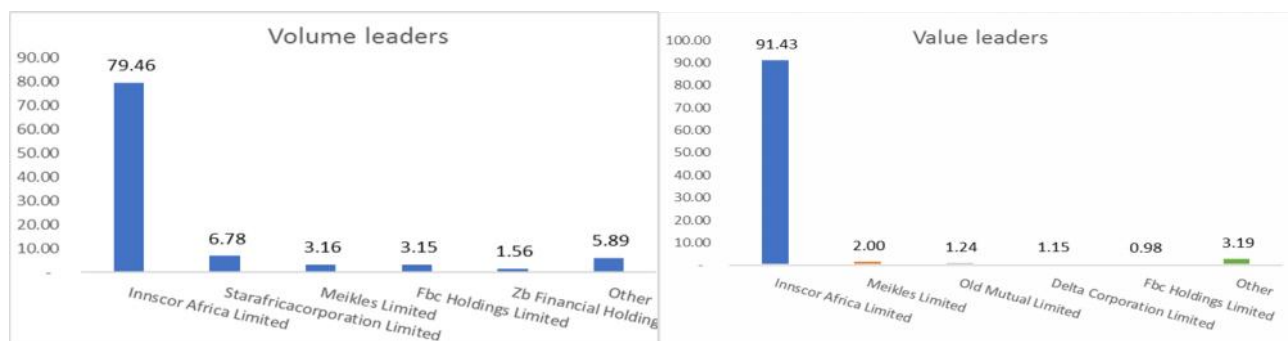
Innscor highlighted today's trading session as a total of 4.24m shares worth \$9.54m exchanged hands at a price of \$2.2500 which was 0.86% lower from prior session. The conglomerate was the top traded stock by volume and value claiming 79.46% of the former and 91.43% of the latter. Volumes traded surged 30.10% to 5.33m shares while, the value outturn ballooned 99% to \$10.43m. Sixteen counters registered price movements in the session distributed into nine gainers and seven fallers, leaving the market with a positive breadth of two. The top gainer of the day was TSL that put on 20% to settle at \$0.6000, trailed by insurer FML that advanced 13.12% to \$0.2500. Meikles ticked up 12.83% to close at a vwap of \$1.2411, post release of their full year financials. Star Africa improved 11.11% and settled at \$0.0200. Completing the top five risers of the day was financial services group ZB that ticked up 9.09% to close at \$0.6000.

SeedCo limited led the downside of the market after letting go 2.80% to \$1.5041 while, Cassava followed on a 2.29% loss to \$1.6449. Retailers OKZim trimmed 2.20% to \$0.4400 while, banking group First Capital slipped 1.54% to end at \$0.0640. Wrapping the top five shakers of the day was Simbisa brands which came off 1.28% to \$1.0600. The primary All Share Index and the Industrials lost a similar 0.04% to close at 191.39pts and 638.54pts respectively. The ZSE Top Ten Index retreated 0.64% to close lower at 182.04pts while, the Mining Index was stable at 251.30pts.

Market Snapshot	Today	Previous	Change
Market Cap US\$	24,740,836,738	25,308,999,577	2.24
Turnover US\$	10,431,613.83	5,242,004.11	99.00
Foreign buys US\$	9,188,524.00	5,423,821.00	69.41
Foreign sales US\$	49,800.00	1,315,942.64	96.22
No. of trades	84	123	31.71
Volume	5,334,638.00	4,100,292.00	30.10

Today's Gainers	Price	Change	% Change
Tsl Limited	60.00	10.00	20.00
First Mutual Holdings Limited	25.00	2.90	13.12
Meikles Limited	124.11	14.11	12.83
Starafricacorporation Limited	2.00	0.20	11.11
Zb Financial Holdings Limited	60.00	5.00	9.09
Today's Losers	Price	Change	% Change
Seed Co Limited	150.41	4.34	2.80
Cassava Smartech Zimbabwe Limited	164.49	3.85	2.29
Ok Zimbabwe Limited	44.00	0.99	2.20
First Capital Bank Limited	6.40	0.10	1.54
Simbisa Brands Limited	106.00	1.37	1.28

### Volume and value driver



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$15.7500	0.00	\$15.7500	600	\$17.2500	\$4.5000	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date
ZBFH	19.07.19	\$0.0157	25.07.19
Mash	09.08.19	\$0.0079	16.08.19

### Upcoming Events

Company	Event	Venue	Time	Date
OKZIM	AGM	30 Chiremba Road, Hillside	1500hrs	25.07.19
Delta	AGM	Head office, Northridge close, Borrowdale	1230hrs	26.07.19
Bindura	Analysts briefing	Royal Harare Golf Club	1430hrs	25.07.19
SeedCo International	AGM	Avani Gaborone Resort& Casino, Botswana	1200hrs	09.08.19
SeedCo Limited	AGM	1 Northend close, Northridge park, Borrowdale	1200hrs	15.08.19

### Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	08.07.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.

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