

Market Comment 22.07.2015

Index	Previous	Today	Move pts	Change %
Industrial	143.7	145.99	2.29	1.59
Mining	40.87	40.94	0.07	0.17

SOURCE: ZSE

ZSE rises as bullish sentiment prevailed...

Bullish sentiment prevailed on the ZSE as a combination of rising demand and a dearth in sellers saw the main stream Industrial Index notched 1.59% and closed the day at 145.99pts. The Mining Index was also not left out in the rising tide as it closed in the black after adding 0.17% to 40.4pts. Surging demand which was underlined by improved bids for most of the heavy cap stocks culminated in trades at improved prices though the turnover remained subdued as sellers hold out for better prices. The market's top capitalised stocks led the charge with DELTA firming 3.36% to \$1.0000, ECONET adding 3.03% to \$0.3400 while Innscor closed at \$0.6237 having risen 0.60% in today's session. Other gains of the day were seen in SeedCO that edged 1.25% to \$1.01 and Hippo which soured 2.89% to \$0.391. The three fallers of the day were Old Mutual, Proplastics and Mash that shed 0.1%, 5%, and 0.49% and closed at volume weighted average prices of \$2.74, \$0.02 and \$0.0201 respectively.

Overall, the market saw sixteen stocks being active and these yielded \$380,983.75 in value as 799,245 shares exchanged hands; value traded was down 49% while volumes dropped 87% on yesterday. Of the sixteen active stocks ten rose while three traded softer and the remaining three exchanged hands at stable prices. Local demand dominated the day's trades accounting for 60.25% of the value spurned in today's session while foreign demand accounted for 39.75%. The foreign demand was entirely seen in Innscor for a total of \$151,436 while portfolio disposals largely dominated by SeedCO disposals.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,831,615,762	3,773,256,435	1.55%
Turnover US\$	380,970.00	747,157.00	-49.01%
Foreign buys US\$	151,436	22,322	578.42%
Foreign sales US\$	56,270	326,526	-82.77%
No. of trades	48	65	-26.15%
Volume	799,245	6,139,949	-86.98%

Today's Gainers	Price	Change	% Change
FALG.zw	0.6	0.10	20.00
TURN.zw	1.08	0.08	8.00
DLTA.zw	100	3.25	3.35
FIDL.zw	6.7	0.20	3.07
ECO.zw	34	1.00	3.03

Today's Losers	Price	Change	% Change
PROL.zw	2.00	0.10	4.76
MASH.zw	2.01	0.01	0.49
OML.zw	274.00	0.25	0.09