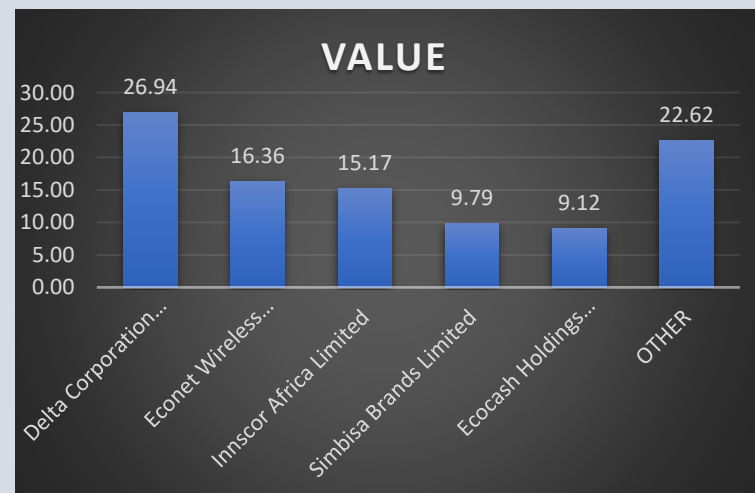
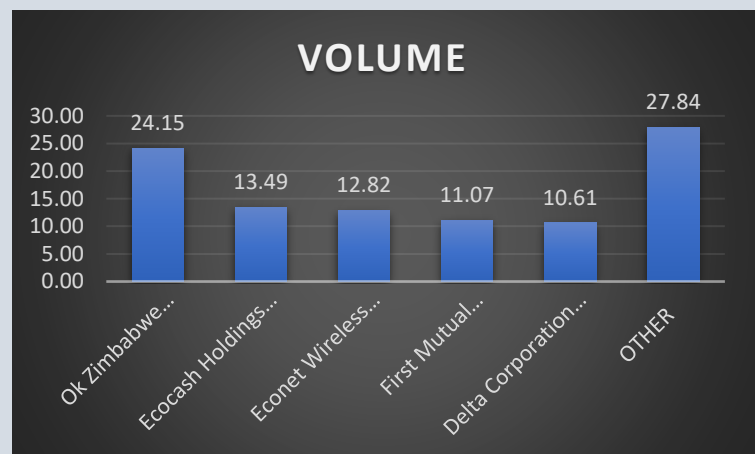


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
First Mutual Properties Limited	10.8969	14.08
First Mutual Holdings Limited	28.0000	7.90
African Sun Limited	19.5227	5.47
Zimre Holdings Limited	5.8703	4.83
Cbz Holdings Limited	125.0000	1.21

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Hippo Valley Estates Limited	281.8000	14.99
Zimbabwe Newspapers (1980) Limited	5.0000	13.04
Willdale Limited	3.1635	6.96
Nmbz Holdings Limited	28.0000	6.67
Mashonaland Holdings Limited	6.5658	6.20

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,532,498,774,816.00	0.83
Turnover ZWL \$	288,062,948.55	9.81
Foreign buys ZWL \$	108,766.25	64.82
Foreign sales ZWL \$	42,600.00	83.46
Volume	1,950,410	10.86



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	22,044.22	0.83
ZSE 10	14,005.83	0.90
ZSE-Agriculture	120.67	2.65
Mid-Cap	40,871.33	0.61

ZSE continues to lose ground in mid-week session...

The market continued to lose ground in the mid-week session as the primary All-Share Index dropped 0.83% to 22044.22pts. The Blue Chip-Index lost 0.90% to 14005.83pts while, the Mid-Cap Index retreated 0.61% to 40871.33pts with the ZSE Agriculture Index succumbing 2.65% to 120.67pts. Leading the top five fallers of the day was sugar processor Hippo Valley which lost 14.99% to \$281.8000, followed by Zimpapers that retreated 13.04% to \$5.0000. Brick manufacturers Willdale slumped 6.96% to \$3.1635, trailed by NMBZ which eased 6.67% to \$28.0000. Mashonaland Holdings capped the top five shakers of the day on a 6.20% to \$6.5658. Property concern First Mutual Properties led the winners of the day on a 14.08% surge to \$10.8969 while, First Mutual Holdings advanced 7.90% to end at \$28.0000. Hotelier African Sun went up 5.47% to close at \$19.5227, followed by Zimre Holdings which climbed 4.83% to \$5.8703. Capping the top five risers of the day was financial services group CBZ which grew 1.21% to close the day at \$125.0000.

Activity aggregates of the day enhanced as volumes rose 10.86% to 1.9m shares while, turnover ticked up 9.81% to \$288.06m. The trio of Delta, Econet and Inncor led the value leaders after claiming a combined 58.43% of the outturn. OKZim was the top volume driver with a 24.15% contribution, trailed by Ecocash and Econet which contributed 13.49% and 12.82% respectively. Exchange Traded funds were mixed in the session as the Morgan & Co Made in Zim went up 0.04% to \$1.1705 while, the Old Mutual ETF grew up 0.66% to \$9.8159. Morgan & Co Multi Sector added 0.17% to end the day at \$26.0000 as Datvest ETF was the only loser on a 0.13% loss to \$2.0971. On the VFEX, Bindura slipped 14% to trade at US\$0.0387 as 543,800 shares traded.



Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Proplastics	17.06.2022	\$0.3800/scrip issue at 1:116 shares held	24.06.2022
OKZim	15.06.2022	US\$0.0013 and ZWL\$0.3650	28.06.2022
Afdis	01.06.2022	US\$0.003	04.07.2022
CBZ	21.06.2022	ZWL191.57 cents per share	30.06.2022
Tanganda	22.06.2022	ZWL50 cents per share	14.07.2022

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Masimba	A.G.M	Virtual	14.30hrs	20.06.2022
Lafarge	A.G.M	Virtual	12.00hrs	22.06.2022
Mashonaland	A.G.M	Virtual	11.00hrs	23.06.2022
ZB	A.G.M	Virtual	10.30hrs	24.06.2022
NMB	A.G.M	19207 Liberation legacy way, Borrowdale, Harare	14.30hrs	24.06.2022
FMP	A.G.M	First Mutual office Park	09.30hrs	28.06.2022
Zimpapers	A.G.M	Virtual	11.00hrs	28.06.2022
General Belting	A.G.M	111 Dagenham, Willowvale, Harare	11.30hrs	28.06.2022
African Sun	A.G.M	Kariba Room, Holiday Inn, Harare	12.00hrs	29.06.2022
Proplastics	A.G.M	Meikles Hotel, Cnr Jason and 3 rd street, Harare	10.00hrs	29.06.2022
BridgeFort Capital	A.G.M	7 Bernard Avenue, Rolf valley, Harare	11.00hrs	30.06.2022
Turnall	A.G.M	Virtual	09.00hrs	30.06.2022
Zimplow	A.G.M	36 Birmingham road, Southerton, Harare	10.00hrs	21.07.2022

Cautionaries

TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	13.04.2022	The company is negotiating a transaction regarding recapitalization.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	17.06.2022	Shareholders are advised that the group is in negotiations for a potential transaction which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.

MORGAN AND COMPANY MADE IN ZIM ETF

Counter	Weightage %
Amalgamated Regional Trading Holdings	40.6%
Nampak Zimbabwe Limited	22.3%
Hippo Valley Estates Limited	15.9%
Turnall Holdings Limited	8.5%
Delta corporation Limited	4.1%
Star Africa Corporation Limited	3.2%
British American Tobacco Company	2.7%
Innscor Africa Limited	2.0%
Lafarge Cement Zimbabwe	0.6%

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition, EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall, and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.