

## Market Comment 22.06.2018

Index	Previous	Today	Move pts	Change %
Industrial	365.69	362.49	3.20	0.88
Mining	162.47	162.47	0.00	0.00
ZSE 10	112.35	111.21	1.14	1.01
ZSE ALL SHARE	109.7	108.76	0.94	0.86

SOURCE: ZSE

### ZSE end week in the red...

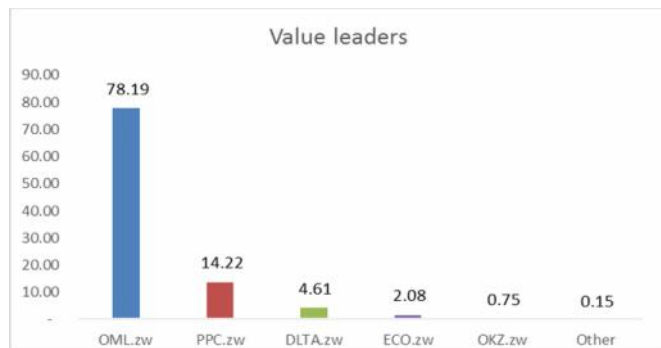
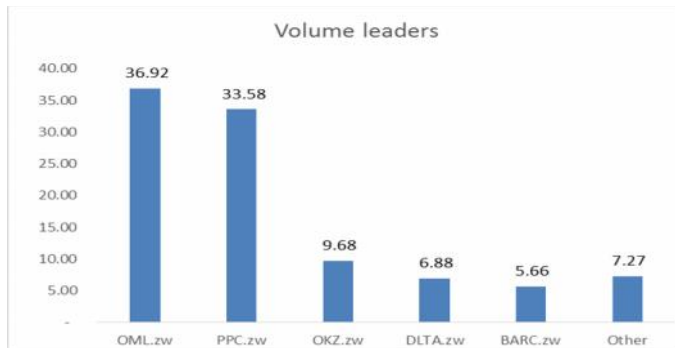
The primary All Share Index lost a further 0.86% to close at 108.76pts while, the Industrial Index let go 0.88% to end at 362.49pts. The Top Ten Index was 1.01% lower at 111.21pts on the back of persisted losses in Econet, Old Mutual and Delta. Ariston was the top faller of the day after dropping 16.67% to settle at \$0.00140 trailed by telecoms giant Econet which declined with a hefty 3.90% to close at a vwap of \$1.1192, having touched an intra-day low of \$1.0900. Retailer OKZim slipped 2.80% to \$0.2186 while, giant insurer Old Mutual plunged 1.37% to settle \$6.0021 as today was the last day to trade ahead of unbundling. Completing the top five fallers for the day was banking group Barclays which lost 0.28% to end pegged at \$0.0710. Delta was amongst the losers as top capitalised stock lost a further 0.07% to \$1.8950, closing with a spread of \$1.8100-\$1.8950. Zimpapers was the sole winner of the day after putting on 15.65% to end at \$0.0133 post its trading update where management reported a growth in revenue of 9% for the first five months of this year. Losers outnumbered gainers by a count of five to register a negative market breadth for the week ending session.

The Mining Index remained stable at 162.47pts for the third consecutive session with no trades in the sub-sector. Activity aggregates bounced back in Friday's session as volumes traded gained 9.53% to see 1.89m shares exchange hands valued at \$5.36m which was 103.70% up from previous session. Old Mutual and PPC were the top volume and value contributors as the duo claimed a combined 70.5% of the former and 92.41% of the latter. Foreign buys ballooned 209% to \$4.64m while, sales garnered 64.37% to \$1.46m registering a net funds inflow of \$3.18m.

Market Snapshot	Today	Previous	Change
Market Cap US\$	10,434,994,250	10,525,735,118	0.86
Turnover US\$	5,364,494.16	2,633,529.79	103.70
Foreign buys US\$	4,637,004.89	1,188,938.96	290.01
Foreign sales US\$	1,459,782.61	888,096.20	64.37
No. of trades	90	42	114.29
Volume	1,892,894	1,728,191	9.53

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
ZIMP.zw	1.33	0.18	15.65	ARIS.zw	1.40	0.28	16.67
				ECO.zw	111.92	4.54	3.90
				OKZ.zw	21.86	0.63	2.80
				OML.zw	600.21	8.35	1.37
				BARC.zw	7.10	0.02	0.28

### Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date
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### Upcoming Events

Company	Event	Venue	Time	Date
GB holdings	AGM	11 Dagenham, Willowvale	1130hrs	26.06.18
MedTech	AGM	Stand 619, Cnr Shumba/Hacha Roads, Ruwa	1500hrs	27.06.18
Dawn	AGM	Ophir Room, Monomotapa hotel	1000hrs	28.06.18
African Sun	AGM	Kariba Room, Holiday Inn, Harare	1200hrs	28.06.18
FBC	AGM	Royal Harare Golf Club	1500hrs	28.06.18
ZBFH	AGM	21 Natal Road, Avondale	1030hrs	28.06.18
Nicoz Diamond	Scheme Meeting	7 <sup>th</sup> floor, 30 Samora Machel, Harare	1000hrs	28.06.18
Bindura	Finals and analyst briefing	Chapman Golf Club	1430hrs	28.06.18
Hwange	AGM	Royal Harare Golf Club	1030hrs	29.06.18

### Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
SeedCo	03.20.18	Company granted Exchange Control Authority to partially –unbundle external operation, by a way of dividend-in-specie, raise capital and dual-list external operations in Botswana.

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