

Members of the Zimbabwe Stock Exchange

## Market Comment 22.06.2017

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	191.16	191.07	0.09	0.05
<b>Mining</b>	69.63	69.63	0.00	0.00

**SOURCE: ZSE**

### ZSE in marginal loss as heavies' trade mixed...

The Industrial Index ended Thursday's session with a 0.05% loss to 191.07pts, as heavy cap stocks traded mixed. Weighing on the main stream Indicator were the duo of heavy cap stocks SeedCO and Econet which succumbed 3.47% and 1.30% to \$1.3900 and \$0.3162 apiece, on profit taking. The slump in SeedCO came in the aftermath of its ex-dividend date which was slated for yesterday as a healthy ordinary and special dividend which totaled 4.38c and will be payable on the 26th June 2017. Retailer Axia was amongst the fallers of the day after dropping 2.06% to \$0.0950, closing with a firm bid at that level. Mitigating the losses for the day were gains obtaining in eight counters with Nampak leading the set with an impressive 14.29% surge to settle at \$0.0460 on firming demand, while, Lafarge trailed with a 11% lift to end at \$0.4500. Heavies, PPC, Delta and Natfoods traded 0.72%, 0.24% and 0.18% firmer, taking their prices higher to \$0.6900, \$1.2550 and \$3.6868 respectively. Powerspeed ticked up 6.06% to \$0.0350, Fidelity added 5.66% to \$0.1400 and OKZIM rose 4.94% to close at \$0.08500 persistent demand in these counters.

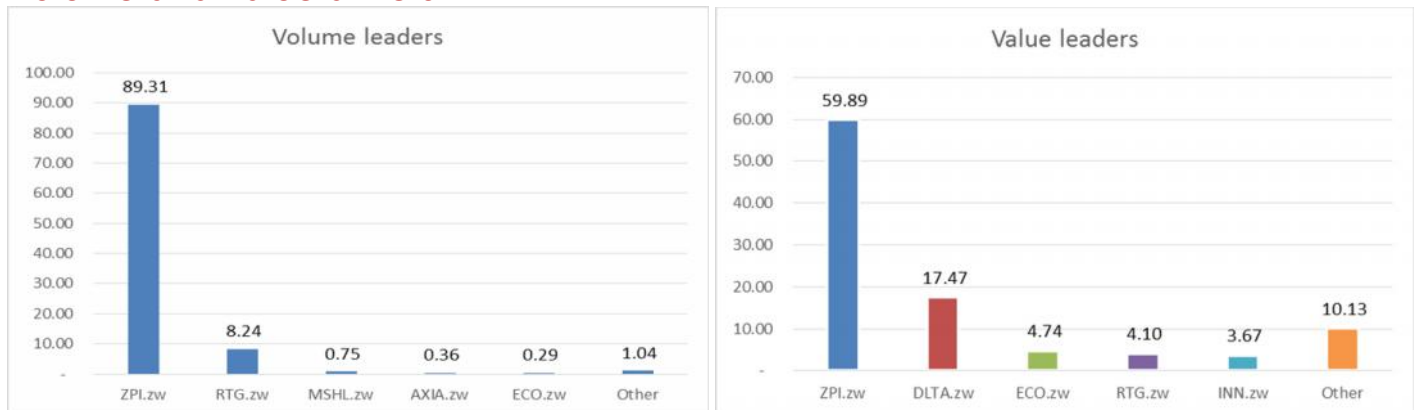
The Mining Index was flat at 69.63pts with no activity in the resources sector. Hwange, RioZIM and Fgold close with firm bids at \$0.2320, \$0.5500 and \$0.0100 while Bindura ended well offered at \$0.0300. Activity aggregates for the day improved from prior session buoyed by a block trade in ZPI where a circa 119m shares worth \$1.62m shares exchanged hands. The parcel accounted for 89.31% of the volume aggregate and 59.89% on the value outturn. Other notable counters were RTG which claimed 8.24% of the volumes exchanged and Delta which accounted for 17.47% of the value aggregate. Foreign inflows dropped 54.09% to \$0.45m while outflows added 38.74% to \$0.39, leaving the market in a surplus balance of payments.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	557,420,457	5,559,718,181	89.97
<b>Turnover US\$</b>	2,699,850	2,544,957	6.09
<b>Foreign buys US\$</b>	445,404	970,196	54.09
<b>Foreign sales US\$</b>	387,353	279,194	38.74
<b>No. of trades</b>	59	124	52.42
<b>Volume</b>	134,176,611	36,583,575	266.77

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
<b>NPKZ.zw</b>	<b>4.60</b>	0.60	14.29	<b>SEED.zw</b>	<b>139.00</b>	5.00	3.47
<b>LACZ.zw</b>	<b>45.00</b>	5.00	11.00	<b>AXIA.zw</b>	<b>9.50</b>	0.20	2.06
<b>PWS.zw</b>	<b>3.50</b>	0.20	6.06	<b>ECO.zw</b>	<b>32.61</b>	0.43	1.30
<b>FIDL.zw</b>	<b>14.00</b>	0.75	5.66				
<b>OKZ.zw</b>	<b>8.50</b>	0.40	4.94				

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## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

## Dividend Monitor

Counter	LDR	Rate	Payment Date
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## Upcoming Events

Company	Event	Venue	Time	Date
Getbucks	EGM	Conference Room 1, Monomotapa Hotel	1000hrs	21.06.2017
Zimpapers	AGM	Boardroom, 6th Floor Herald House	1200hrs	22.06.2017
Medtech	AGM	Boardroom, Stand 619, Corner Shumba/Hacha	1500hrs	28.06.2017
ZHL	AGM	ZHL boardroom	1500hrs	28.06.2017

## Cautionaries

Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.
Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.

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