



	19-Jun-15	22-Jun-15	% Δ
ZSE Industrials	152.90	151.85	0.69
ZSE Mining	40.28	40.28	0.00
Volume Traded (mn)	2.66	0.65	75.44
Value Traded (US\$ mn)	0.21	0.19	6.67
Market Cap (US\$ mn)	4,242.06	4,241.62	0.01
Foreign Purchases (US\$ mn)	0.074	0.042	43.59
Foreign Sales (US\$ mn)	0.037	0.001	97.54

\*\*\* Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Change	YTDA %
1	SEEDCO	95.01	0.01	2.05
2				
3				
4				
5				

Top Fallers

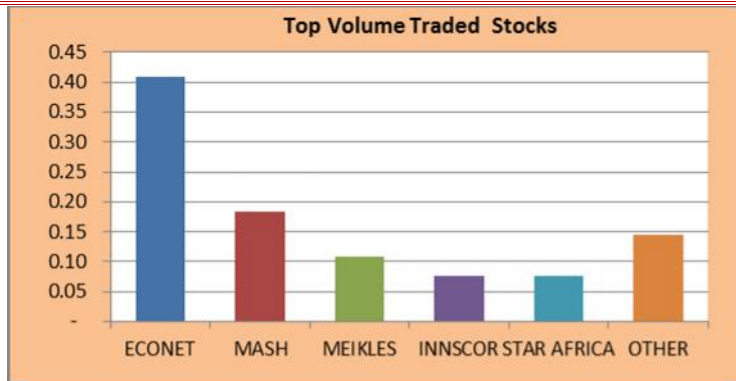
	Stock Name	Price	% Δ	YTDA %
1	ECONET	42.00	2.33	30.00
2	INNSCOR	67.00	1.46	11.67
3				
4				
5				

## ZSE opens week in bearish mode amidst thin trades...

The market extended its southwards trend with a week opening decline for the main stream Industrial Index. Activity was heavily subdued as only eleven stocks were active in today's session with 653,037 shares trading and yielded \$0.19m in value. Emphasizing the slow down was the 75% slump in the volume of shares to trade, while the value of trades shed 6% from the prior session outturn of a lowly \$0.21m. Telecoms group Econet led both the volumes and values in today's call accounting for 41% of the former and 59% of the latter. Other notable volumes of the day exchanged hands in Mash, Meikles and Innscor. On the values side, other noteworthy trades were seen in Innscor and Old Mutual with respective contributions of 17.5% and 15.9% to the day's total. Foreign aggregates were similarly softer with purchases being 44% lower at \$0.042m while portfolio disposals shed 97.5% to \$0.001m.

Of the eleven active stocks in today's trades only three saw price movements with two trading softer against one riser for the day. As a consequence, the Industrial Index came off 0.69% to 151.85pts. Top capitalised stocks Econet and Innscor constituted the shakers to weigh down the market. Econet shed 2.33% and closed the day at 42c as sellers obliged to the demanded price. FMCG conglomerate Innscor bowed to further selling pressure and came off 1.46% to settle at 67c. Loss mitigation for the industrials was fronted by SeedCO, which posted a marginal 0.01% uplift to 95.01c, this was all in vain as the gains could not suffice to reverse the losses arising from the aforementioned two heavy cap fallers.

The Mining Index held on to its previous level of 40.28pts as the only stock to trade in the resources cluster, Bindura, held at its previous traded price of 3.21c. The other mining stocks Hwange, Falgold and RioZim saw no trades as interest in the cluster remained subdued. Meanwhile, Hwange commissioned its new equipment that is expected to enhance operational efficiency and improved revenues on the back of the additional production. Elsewhere, Bindura's results to March 2015 which were initially expected to be released today will be published next week Monday.



## DIVIDEND MONITOR

COMPANY	DIV TYPE	DIV AMOUNT	RECORD DATE	PAYMENT DATE
PEARL	Final	0.555c	05.06.15	24.06.15
ECONET	Final	0.31c	17.07.15	24.07.15
SEEDCO	Final	1c	26.06.15	29.07.15

## UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
ZPI	AGM	206 S. Machel Avenue, Harare	23.06.15	1200hrs
POWERSPEED	Analyst briefing	Cnr Cripps/Kelvin Rd North ,Harare	24.06.15	1030hrs
GENERAL BELTINGS	AGM	111 Danham Road, Willowvale ,Harare	24.06.15	1130hrs
FBC	AGM	Harare Royal Golf Club, Harare	25.06.15	1200hrs
UNIFREIGHT	AGM	Cnr Hood/Hemes Rd ,Southerton,Harare	30.06.15	1000hrs
HWANGE	AGM	7 <sup>TH</sup> Floor, Coal House, N Mandela Ave, Harare	30.06.15	1030hrs
ZIMPAPERS	AGM	6 <sup>TH</sup> Floor ,Herald House, Boardroom, Harare	30.06.15	1200hrs
MEDTECH	AGM	Stand 619 ,Cnr Shumba/Hacha Rd ,Ruwa	30.06.15	1500hrs

## CAUTIONARIES

COMPANY	ISSUE DATE	SUBJECT
RIOZIM	Mar-15	Capital raise- rights issue
DAWN	Apr-15	Compiling offer to minorities as major shareholders now control 61% of shares
STAR AFRICA	Apr-15	Negotiations underway that may have a material impact on its share value
INNSCOR	June-15	Approved the unbundling of the Company's Quick Service Restaurant
NICOZ	June-15	Discussions underway that may have a material impact on its share value

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