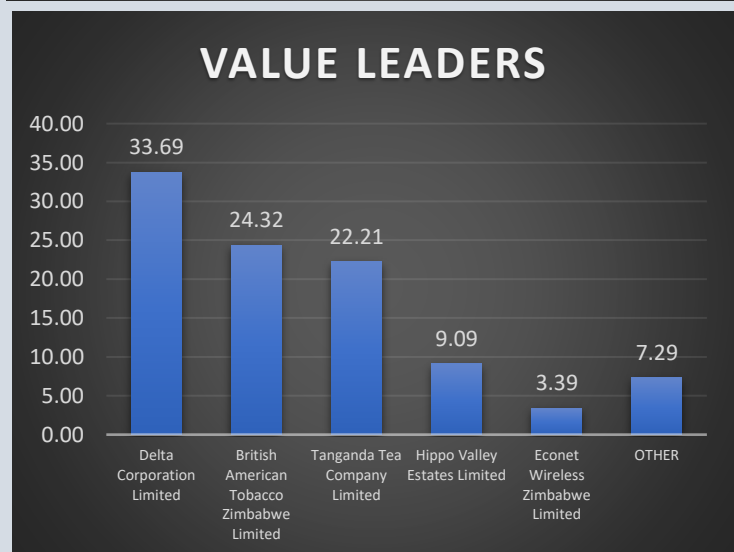
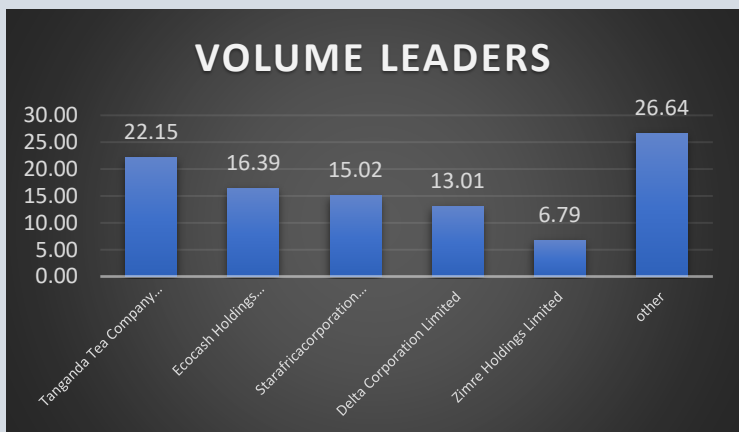




TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Proplastics Limited	344.9999	15.00
Dairibord Holdings Limited	276.5500	15.00
Zb Financial Holdings Limited	138.0500	14.97
Edgars Stores Limited	50.8448	14.90
Mashonaland Holdings Limited	33.3396	14.77

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Ecocash Holdings Zimbabwe Limited	133.9805	10.59
Zimplow Holdings Limited	95.0000	1.09
Tanganda Tea Company Limited	746.4546	0.82
British American Tobacco Zimbabwe Limited	5406.2500	0.21
Rainbow Tourism Group Limited	44.2500	0.19

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	6,452,165,033,239	1.77
Turnover ZWL \$	2,118,597,186.55	21.57
Foreign buys ZWL \$	1,520,000.00	99.47
Foreign sales ZWL \$	10,698,082.00	96.91
Volume	4,980,707	78.38



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	84,655.77	1.73
ZSE 10	51,656.83	1.08
ZSE-Agriculture	304.93	2.11
Mid-Cap	155,927.55	4.05

ZSE remain firm in week-opener...

The market firmed in week-opener as the primary All Share Index put on 1.73% to end at 84655.77pts while, the Blue-Chip Index added 1.08% to 51656.83pts. The ZSE Agriculture Index grew 2.11% to close at 304.93pts while, the Mid-Cap Index went up 4.05% to 155927.55pts. Leading the winners of the day was the duo of Proplastics and Dairibord that surged a similar 15.00% to close at \$344.9999 and \$276.5500 apiece. Financial services group ZB garnered 14.97% to \$138.0500 as apparel retailer Edgars trailed on a 14.90% uplift to \$50.8448. Mashonaland Holdings completed the top five winners of the day on a 14.77% jump to \$33.3396. Partially offsetting today's gains were losses in Ecocash that dipped 10.59% to \$133.9805. Zimplow dropped 1.09% to trade at \$95.0000 as Tanganda shed 0.82% to \$746.4546. Cigarette manufacturer BAT slipped 0.21% to \$5406.2500 as RTG lost 0.19% to \$44.2500.

Activity aggregates were subdued in Monday's session as volumes traded succumbed 78.38% to 4.98m shares while, turnover declined 21.57% to \$2.12bn. Volume leaders of the day were Tanganda, Ecocash, Star Africa and Delta that claimed a combined 66.57% of the aggregate. Delta, BAT and Tanganda accounted for 33.69%, 24.32% and 22.21% of the value aggregate apiece. MIZ notched 8.61% to \$3.2797 while, the Old Mutual ETF rallied 3.05% to \$17.0350. Morgan and Co MCS and Cass Saddle ticked up 1.72% and 0.33% respectively. The Datvest MCS was the sole faller of the day as it pared 1.28% to \$4.7383.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0776	1.57
Innscor Africa Limited	0.5000	0.75
Seed Co International Vx	0.2700	0.15
Padenga Holdings Ltd	0.2200	0.14

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.0950	3.06
First Capital Bank Limited	0.0395	1.25
Simbisa Brands Limited	0.4003	0.52

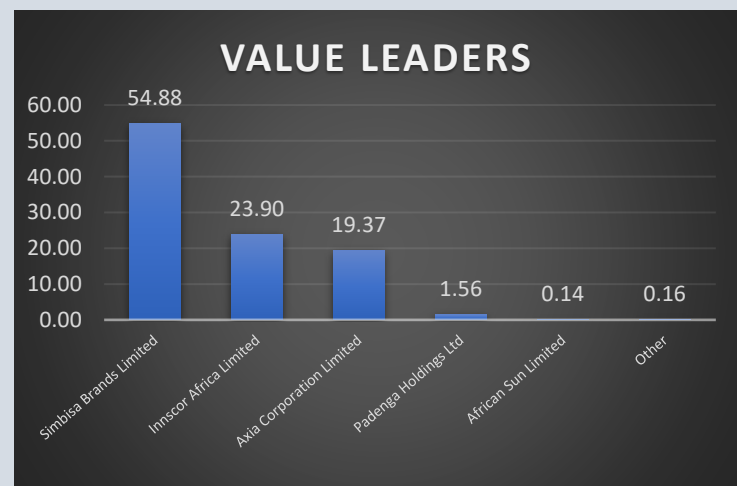
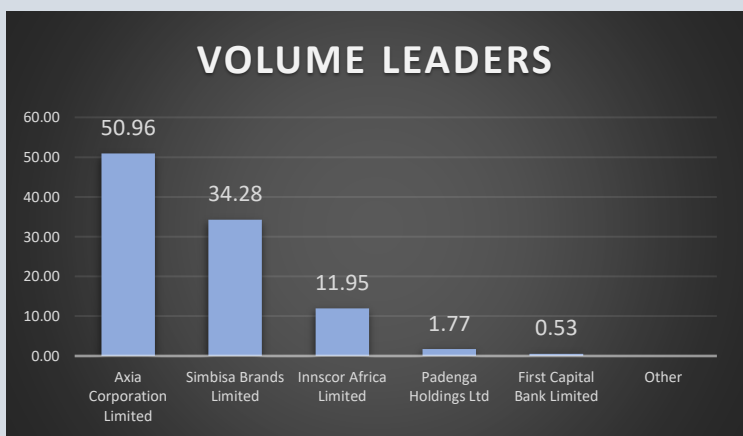
MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,460,505,093	6.31
Turnover USD \$	61,678.05	30.87
Volume	246,706	113.23

INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	84.26	0.09

VFEX in the black as First Capital debut...

The VFEX All Share Index rose 0.09% to 84.26pts in week-opener. African Sun improved 1.57% to \$0.0776 while, Innscor extended 0.75% to \$0.5000. SeedCo International charged 0.15% to \$0.2700 as Padenga gained 0.14% to \$0.2200. Axia was the top faller on a 3.06% retreat to \$0.0950. First Capital tumbled 1.25% to \$0.0395 on its debut as 1300 shares worth \$51.4000 exchanged hands. Simbisa let go 0.52% to \$0.4003 on 84,563 shares.

Volumes traded ballooned 113.23% to 246,706 shares while, value outturn soared 30.87% to \$61,678.05. Volume drivers of the day were Axia (50.96%), Simbisa (4.28%) and Innscor (11.95%). Simbisa, Innscor and Axia anchored the value aggregate of the day on a shared contribution of 98.15%.





EFE RESEARCH – MARKET COMMENT

22.05.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$180.05	\$180.05	-	20	4,000.00

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
BAT	26.04.2023	ZWL\$88.35	30.05.2023
RTG	23.05.2023	ZWL\$0.10728 and USD\$0.0001	30.05.2023
PADENGA	31.05.2023	USD\$0.0028	16.06.2023
DELTA	31.05.2023	USD\$0.03 cents	21.06.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore, shareholders are advised to exercise caution when dealing in the company shares.



EFE RESEARCH – MARKET COMMENT
22.05.2023