



## RESEARCH – MARKET COMMENT

# Market Comment 22.05.2020

Index	Previous	Today	Move pts	Change %
Industrial	2864.38	3027.00	162.62	5.68
Mining	1524.03	1327.26	196.77	12.91
ZSE 10	684.14	730.91	46.77	6.84
ZSE ALL SHARE	866.88	912.54	45.66	5.27

SOURCE: ZSE

### ZSE ends week in the black...

The ZSE continued to rally in week-ending session with the primary All Share Index putting on 5.27% to 912.54pts while, the Industrials went up 5.68% to 3,027pts, breaching the 3000pts mark. The blue-chip index added 6.84% to settle at 730.91pts. Banking group CBZ headlined the winners of the day after surging 19.98% to \$6.61000, trailed by General Beltings that gained a further 19.91% to end at \$0.1036. Cable manufacturers Cafca rose 19.79% to \$28.7500 while, conglomerate Innscor grew 19.30% to settle at a vwap of \$13.8461. Mash capped the top five risers of the day on a 19.15% lift to \$0.8150. Other notable gainers were Delta (13.58%), Old Mutual (7.70%), Cassava (3.19%) and Econet (1.61%).

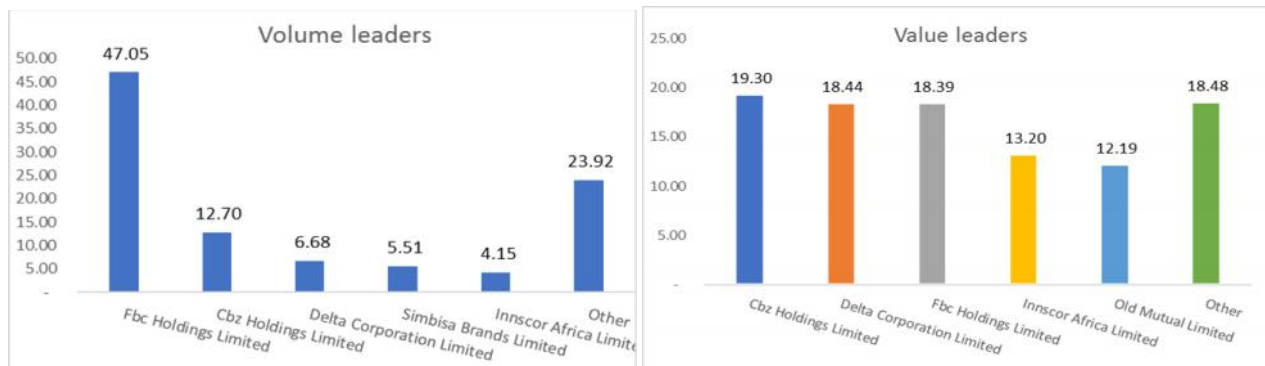
The two mining counters RioZim and Bindura shed 18.75% and 7.38% to end pegged at \$7.8000 and \$0.9054, respectively. Resultantly, the resources index dropped 12.91% to 1327.26pts. Hippo lost 10.53% to \$8.8042, albeit closing firmly bid at \$9.8000 while, insurer FML slipped 10.06% to \$2.5004. Property concern ZPI retreated 9.37% to end at \$0.3916. The market registered a positive breadth of twenty-two with thirty-one bulls and nine bears. Volumes traded ballooned 79.94% to see 12.32m shares exchange hands while, turnover jumped 26.72% to \$53.59m. Volume leaders of the day were banking groups FBC and CBZ that claimed 47.05% and 12.70% apiece. Value leaders of the day were CBZ (19.30%), Delta (18.44%), FBC (18.39%), Innscor (13.20%) and Old Mutual (12.19%). Foreign sales amounted to \$11.19m against a nil purchase position, to leave the market with a net funds outflow position.

Market Snapshot	Today	Previous	Change
Market Cap US\$	117,910,426,592	112,135,444,834	5.15
Turnover US\$	53,592,355.00	42,291,197.84	26.72
Foreign buys US\$	0.00	813,827.68	100.00
Foreign sales US\$	11,186,397.40	19,124,187.00	41.51
No. of trades	291	317	8.20
Volume	12,319,931.00	6,846,500.00	79.94

Today's Gainers	Price	Change	% Change
Cbz Holdings Limited	661.00	110.06	19.98
General Beltings Holdings Limited	10.36	1.72	19.91
Cafca Limited	2,875.00	475.00	19.79
Innskor Africa Limited	1,384.61	223.95	19.30
Mashonaland Holdings Limited	81.50	13.10	19.15

Today's Losers	Price	Change	% Change
Riozim Limited	780.00	180.00	18.75
Hippo Valley Estates Limited	880.42	103.58	10.53
First Mutual Holdings Limited	250.04	27.96	10.06
Zimre Property Investments Limited	39.16	4.05	9.37
Bindura Nickel Corporation Limited	90.54	7.21	7.38

## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

## Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	29.05.2020	\$0.075	02.06.2020
FML	29.05.2020	\$0.0035	12.06.2020
FMP	03.06.2020	\$0.0034	03.07.2020

## Upcoming Events

Company	Event	Venue	Time	Date
CFI	EGM	Farm and City boardroom, 1 Wynne street, Harare	10am	29.05.20
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Nampak	AGM	68 Birmingham Road, Southerton, Harare	9am	05.06.20

## Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Succumbed Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.