

Market Comment 22.05.2019

Index	Previous	Today	Move pts	Change %
Industrial	491.08	501.77	10.69	2.18
Mining	192.84	195.02	2.18	1.13
ZSE 10	139.33	142.38	3.05	2.19
ZSE ALL SHARE	146.97	150.16	3.19	2.17

SOURCE: ZSE

ZSE soars as bulls charge...

The market upsurge continued in the mid-week session as the search for a safe haven in the stock market increased following the decline in the value of the local currency. The All Share Index gained 2.17% to close higher at 150.16pts while, the Industrial Index broke the 500pts mark in the session to reach 501.77pts after extending 2.18%. The ZSE Top Ten Index advanced 2.19% to settle at 142.38pts on the back of gains in heavies Econet, Cassava, Delta, CBZ, Hippo and Old Mutual. Mining counter RioZim improved 1.60% to end at \$1.7788 while, Bindura traded 15,000 shares at an unchanged price of \$0.0640. Resultantly, the Mining Index added 1.13% to end pegged at 195.02pts. Bullish sentiment continued to prevail as twenty counters gained against nine fallers to leave the market with a positive breadth of eleven.

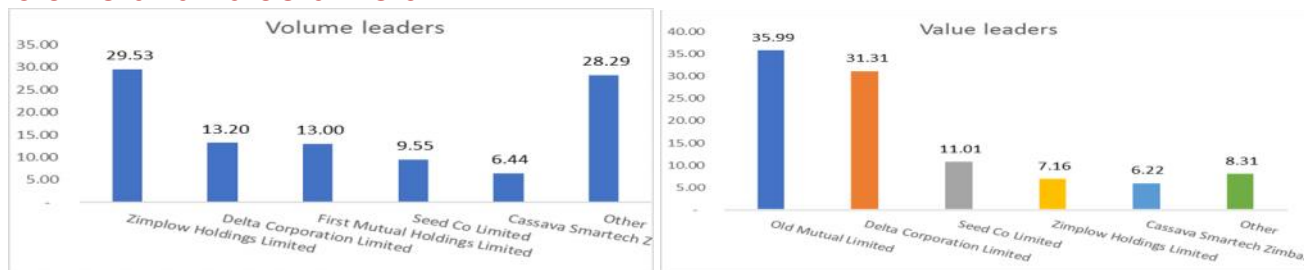
Star Africa led the rising tide on a 30.43% surge to \$0.0150 while, diversified group Meikles went up 16.03% and settled at \$0.7000. Cement manufacturer Lafarge reversed previous day losses with a 15% jump to \$1.1500. Banking groups First Capital and CBZ added 10.15% and 8.70% to close at respective prices of \$0.0586 and \$0.3060. The day's fallers were led by Art and TSL that slumped a similar 8.33% to \$0.1100 and \$0.5500 apiece. ZB financial holdings followed after letting go 7.43% and settling at \$0.3800. Hotelier RTG came off 4.47% to \$0.0812 while, SeedCo was 1.25% softer at \$1.4324. Turnover for the day advanced 29.30% to \$9.65m while, volume of shares traded dropped 8.76% to 7.77m shares. Volumes were anchored by Zimplow (29.53%), Delta (13.20%) and FML (13%). Top value drivers were Old Mutual, Delta and SeedCo with a combined contribution of 78.31%.

Market Snapshot	Today	Previous	Change
Market Cap US\$	19,700,345,626	19,274,328,947	2.21
Turnover US\$	9,653,793.17	7,466,157.98	29.30
Foreign buys US\$	5,034,191.77	456,529.36	1002.71
Foreign sales US\$	5,426,059.39	146,820.89	3595.70
No. of trades	247	138	78.99
Volume	7,772,776.00	8,518,701.00	8.76

Today's Gainers	Price	Change	% Change
Starafricacorporation Limited	1.50	0.35	30.43
Meikles Limited	70.00	9.67	16.03
Lafarge Cement Zimbabwe Limited	115.00	15.00	15.00
First Capital Bank Limited	5.86	0.54	10.15
Cbz Holdings Limited	30.60	2.45	8.70

Today's Losers	Price	Change	% Change
Amalgamated Regional Trading (Art) Holdings Limited	11.00	1.00	8.33
Tsl Limited	55.00	5.00	8.33
Zb Financial Holdings Limited	38.00	3.05	7.43
Rainbow Tourism Group Limited	8.12	0.38	4.47
Seed Co Limited	143.24	1.81	1.25

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$12.2106	2.04	\$12.3000	423,276	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
NMB	10.05.19	\$0.0096	11.06.19
RTG	17.05.19	RTGS\$0.000287/USD\$0.000123	31.05.19
Edgars	03.05.19	\$0.005	31.05.19
Cafca	31.05.19	\$0.0613	14.06.19

Upcoming Events

Company	Event	Venue	Time	Date
NMB	AGM	4 TH Floor Unity Court, Harare	1500hrs	23.05.19
CBZ	AGM	Stewart room, Meikles	1500hrs	05.06.19
Dairibord	AGM	Stewart room, Meikles	1200hrs	31.05.19
Lafarge	AGM	Manresa club, Arcturus Road	1200hrs	05.06.19
Padenga	AGM	Royal Harare Golf Club	0815hrs	05.06.19
Turnall	AGM	Msasa Room, Rainbow Towers	1000hrs	06.06.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.