

Market Comment 22.05.2017

Index	Previous	Today	Move pts	Change %
Industrial	153.33	154.53	1.20	0.78
Mining	70.98	69.43	1.55	2.18

SOURCE: ZSE

Industrials surge ahead on firm demand as minings falter...

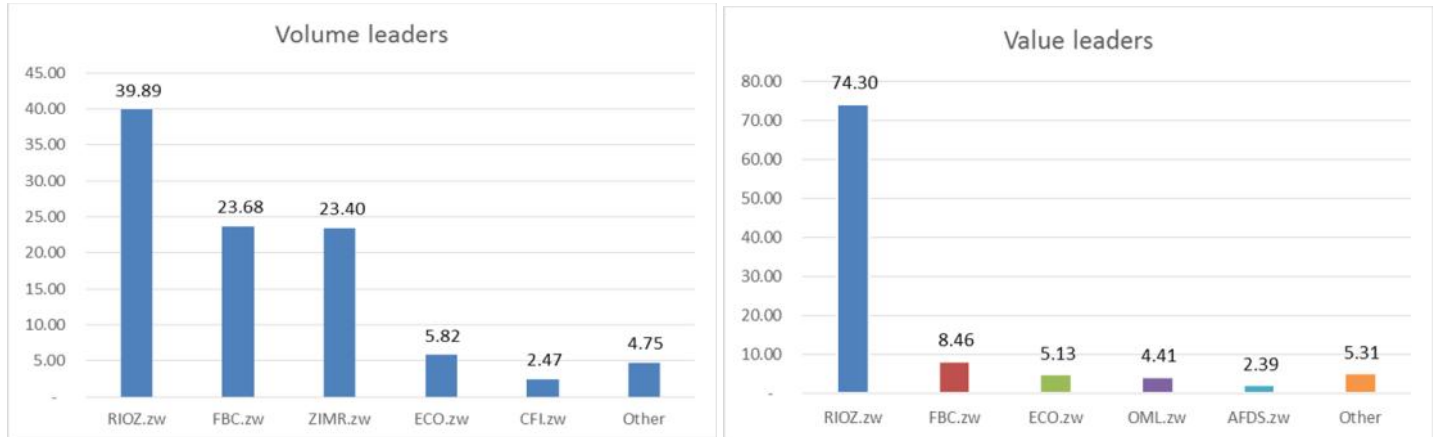
The market gave some mixed signals in week opening trades as the main stream Industrial Index charged 0.78% to 154.53pts while, the Mining Index succumbed 2.18% and settled at 69.43pts. A block trade in RioZim highlighted the trading session as a rare 2m shares exchanged hands at a 3.5% discount to the last traded price for the stock at \$0.5500 which weighed on the Mining Index. The RioZim block drove both volumes and values of the day after claiming 39.89% of the former and 74.30% of the later. Volumes exchanged for the day were down 9.25% on the previous day outcome while, values traded went up 3.63% to \$1.5m. Foreign play dominated the session with inflows coming in at \$1.28m against outflows of \$1.36m setting a negative balance of payments for the day.

The market remained overly bullish though with most stocks showing firm bids though the lack of supply dampened trades. Econet led the industrials charge with a 5.98% lift that took it to a vwap of \$0.2604 while, CFI climbed 2.34% to \$0.1310. National foods added 0.97% and closed at \$3.6550 as Delta capped the risers set with a 0.56% jump to a vwap of \$0.9352 having touched an intraday day high of \$0.9400. Holding back the market gains were ZHL and FBCH that were in respective losses of 13.33% and 1.86% as they closed at \$0.0130 and \$0.1055 in that order.

Market Snapshot	Today	Previous	Change
Market Cap US\$	4,517,371,956	4,485,761,276	0.70
Turnover US\$	1,532,299	1,478,587	3.63
Foreign buys US\$	1,286,733	991,128	29.83
Foreign sales US\$	1,357,377	1,275,163	6.45
No. of trades	29	45	35.56
Volume	5,189,771	5,718,971	9.25

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
ECO.zw	26.04	1.47	5.98	ZIMR.zw	1.30	0.20	13.33
CFI.zw	13.10	0.21	1.63	RIOZ.zw	55.00	2.00	3.51
NTFD.zw	365.50	3.50	0.97	FBC.zw	10.55	0.20	1.86
DLTA.zw	93.52	0.52	0.56				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date

Upcoming Events

Company	Event	Venue	Time	Date

Cautionaries

Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.
Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.