



	21-May-15	22-May-15	% Δ
ZSE Industrials	155.02	155.94	0.59
ZSE Mining	43.70	44.38	1.56
Volume Traded (mn)	0.93	1.18	26.74
Value Traded (US\$ mn)	0.12	0.30	142.89
Market Cap (US\$ mn)	4,318.81	4,343.80	0.58
Foreign Purchases (US\$ mn)	0.000	0.005	0.00
Foreign Sales (US\$ mn)	0.000	0.086	0.00

## Market rises in Friday session on improved demand in heavies...

The final session of the week was characterised by an overly bullish sentiment the spurred both benchmark indices higher. The industrials put on 0.59% and closed the session at 155.94pts while the Mining Index was seen to a 1.56% jump to 44.38pts its second successive rise in as many sessions. The minings gain was spurred by RioZim which was on a 41.7% surge to 8.5c. Even though activity was still slow for the day low trades at prevailing prices could be the cause of the renewed demand as buyers try to entice sellers to come to the party. The market had a positive breadth of two counters as the risers count came in at five against only three shakers.

\*\*\* Market Cap is Inclusive of Econet Class A Shares

### Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	RioZim	8.50	41.67	43.33
2	HIPPO	34.50	11.29	37.27
3	PPC	125.00	4.17	28.57
4	DELTA	107.00	1.90	4.90
5	OLDMUTUAL	256.20	1.26	9.49

### Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	ZIMFLOW	5.00	23.08	22.12
2	ZPI	1.00	9.09	42.86
3	ECONET	49.00	2.00	18.33
4				
5				

For the industrials heavy cap stocks dominated the risers with the pick of the cherry being sugar producers Hippo that added 11.29% to 34.5c as it staged an immediate rebound from yesterday's slump. Dually listed cement manufacturers PPC also found itself amongst the rising stocks with a 4.17% jump to 125c. Beverages group Delta that has seen trades thin out this week on constrained supply added its weight to the rising cause with a +1.9% rise to settle at 107c. Old Mutual completed the industrial risers with a 1.26% gain that saw its stock close exchanging hands at 256.2c. On the downside, the market was weighed down Zimflow that shed 23.08% and closed at 5c while property concern ZPI followed with a 9.1% decline to 1c. Completing the top shakers of the day was telecoms group Econet that came off 2% to 49c in a show disapproval of the group's results released yesterday.

The day's activity aggregates were much improved on yesterday though they remain way below the long run daily averages. Only 1.2m shares exchanged hands up 26.7% on yesterday and yielded \$0.3m which was a 142.9% improvement on yesterday's outturn. Econet, Hippo and Old Mutual were the top value drivers of the day while Turnall anchored the day's total volume of shares.



## DIVIDEND MONITOR

COMPANY	DIV TYPE	DIV AMOUNT	RECORD DATE	PAYMENT DATE
OLD MUTUAL	Final	9.21c	20.04.15	29.05.15
PEARL	Final	0.555c	05.06.15	24.06.15
PADENGA	Final	0.3c	10.04.15	04.05.15
ZPI	Final	0.012c	24.04.16	08.05.15
NICOZ	Final	0.05c	08.05.15	19.05.15

## UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
OKZIM	Results FY15	OK Mart Functions Room, Chiremba Rd, Hillside	21.05.15	1600hrs
DAIRIBORD	AGM	Mirrabelle Room, Meikles Hotel, Harare	28.05.15	1130hrs
ZB	AGM	Boardroom, ZB House, Harare	29.05.15	1030hrs
PEARL	AGM	Royal Harare Golf Club	29.05.15	1430hrs
MASIMBA	AGM	Crown Plaza Monomotapa Hotel, Harare	29.05.15	1000hrs

## CAUTIONARIES

COMPANY	ISSUE DATE	SUBJECT
MASIMBA	May-15	Notice of EGM to approve unbundling of SBU into separate companies
RIOZIM	Mar-15	Company seeking regulatory approvals to proceed with rights issue
DAWN	Apr-15	Compiling offer to minorities as major shareholders now control 61% of shares
STAR AFRICA	Apr-15	Negotiations underway that may have a material impact on its share value

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