

Members of the Zimbabwe Stock Exchange

Daily ZSE Market Report

22-May-2015







-	21-May-15	22-May-15	% ∆
-	-		
ZSE Industrials	155.02	155.94	0.59
ZSE Mining	43.70	44.38	1.56
Volume Traded (mn)	0.93 1.18		26.74
Value Traded (US\$ mn)	0.12	0.30	142.89
Market Cap (US\$ mn)	4,318.81	4,343.80	0.58
Foreign Purchases (US\$ mn)	0.000	0.005	0.00
Foreign Sales (US\$ mn)	0.000	0.086	0.00

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Change	YTD∆ %
1	RioZim	8.50	41.67	43.33
2	HIPPO	34.50	11.29	37.27
3	PPC	125.00	4.17	28.57
4	DELTA	107.00	1.90	4.90
5	OLDMUTUAL	256.20	1.26	9.49

Top Fallers

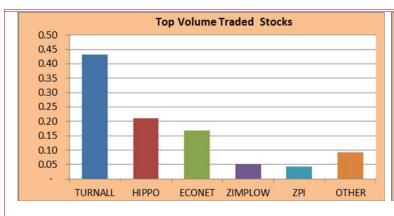
	Stock Name	Price	% Δ	YTD∆%
1	ZIMPLOW	5.00	23.08	22.12
2	ZPI	1.00	9.09	42.86
3	ECONET	49.00	2.00	18.33
4				
5				

Market rises in Friday session on improved demand in heavies...

The final session of the week was characterised by an overly bullish sentiment the spurred both benchmark indices higher. The industrials put on 0.59% and closed the session at 155.94pts while the Mining Index was seen to a 1.56% jump to 44.38pts its second successive rise in as many sessions. The minings gain was spurred by RioZim which was on a 41.7% surge to 8.5c. Even though activity was still slow for the day low trades at prevailing prices could be the cause of the renewed demand as buyers try to entice sellers to come to the party. The market had a positive breadth of two counters as the risers count came in at five against only three shakers.

For the industrials heavy cap stocks dominated the risers with the pick of the cherry being sugar producers Hippo that added 11.29% to 34.5c as it staged an immediate rebound from yesterday's slump. Dually listed cement manufacturers PPC also found itself amongst the rising stocks with a 4.17% jump to 125c. Beverages group Delta that has seen trades thin out this week on constrained supply added its weight to the rising cause with a +1.9% rise to settle at 107c. Old Mutual completed the industrial risers with a 1.26% gain that saw its stock close exchanging hands at 256.2c. On the downside, the market was weighed down Zimplow that shed 23.08% and closed at 5c while property concern ZPI followed with a 9.1% decline to 1c. Completing the top shakers of the day was telecoms group Econet that came off 2% to 49c in a show disapproval of the group's results released yesterday.

The day's activity aggregates were much improved on yesterday though they remain way below the long run daily averages. Only 1.2m shares exchanged hands up 26.7% on yesterday and yielded \$0.3m which was a 142.9% improvement on yesterday's outturn. Econet, Hippo and Old Mutual were the top value drivers of the day while Turnall anchored the day's total volume of shares.





DIVIDEND MONITOR

COMPANY	DIV TYPE	DIV AMOUNT	RECORD DATE	PAYMENT DATE
OLD MUTUAL	Final	9.21c	20.04.15	29.05.15
PEARL	Final	0.555c	05.06.15	24.06.15
PADENGA	Final	0.3c	10.04.15	04.05.15
ZPI	Final	0.012c	24.04.16	08.05.15
NICOZ	Final	0.05c	08.05.15	19.05.15

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
OKZIM	Results FY15	OK Mart Functions Room, Chiremba Rd, Hillside	21.05.15	1600hrs
DAIRIBORD	AGM	Mirrabelle Room, Meikles Hotel, Harare	28.05.15	1130hrs
ZB	AGM	Boardroom, ZB House, Harare	29.05.15	1030hrs
PEARL	AGM	Royal Harare Golf Club	29.05.15	1430hrs
MASIMBA	AGM	Crown Plaza Monomotapa Hotel, Harare	29.05.15	1000hrs

CAUTIONARIES

COMPANY	ISSUE DATE	SUBJECT
MASIMBA	May-15	Notice of EGM to approve unbundling of SBU into separate companies
RIOZIM	Mar-15	Company seeking regulatory approvals to proceed with rights issue
DAWN	Apr-15	Compiling offer to minorities as major shareholders now control 61% of shares
STAR AFRICA	Apr-15	Negotiations underway that may have a material impact on its share value

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.