

RESEARCH – MARKET COMMENT

Market Comment 22.04.2021

Index	Previous	Today	Move pts	Change %
Industrial	14,516.37	14,662.06	145.69	1.00
Mining	4,763.77	4,753.35	10.41	0.22
ZSE 10	2,538.95	2,571.04	32.09	1.26
ZSE ALL SHARE	4,414.04	4,457.53	43.49	0.99

SOURCE: ZSE

Winning streak extends...

The market extended the winning streak to five consecutive sessions in Thursday's trades on the back of resurgent demand mainly in heavies. Resultantly, the heavy cap stocks Index was the best performer amongst the Indices as it ticked up 1.26% to 2571.04pts, as the primary All Share Index added 0.99% to 4457.53pts. The Industrial Index was 1% firmer at 14662.06pts while, the Mining Index continued in losses as it dropped 0.22% on waning Bindura. Construction group Masimba topped the risers list on a 13.55% surge that took it to \$19.5763, with BAT following having rebounded 11.88% to 799.9500 on paltry 200 shares. Medtech added 9.92% to \$12.5200 as banking groups First Capital and ZB found their way in the risers' zone after putting on 9.52% and 8.57% to \$2.3000 and \$38.0000, respectively. Overall, nineteen counters traded in the positive against fifteen that went down as three remained unchanged, leaving the market with a positive breadth.

Losses for the day were led by small cap counters with Unifreight topping on a 20% slide that took it back to \$10.0000. Hotelier African Sun rolled back its prior session's gains on a 9.86% drop to close at \$2.0398. FML eased 6.67% to \$20.3325 while, RTG lost 4.76% to \$2.0000. Zimplow was 4.29% lower at \$6.7000 on waning demand. Other significant losses were seen in Econet -3.91%, Cassava -1.50% and Padenga -0.70%. Activity was confined in a few counters as a block trade in FMP helped improve the aggregates. The property counter claimed 76.26% of the turnover and 80.60% of the volume totals. Turnover went up 97.85% to \$207.56m while, volumes exchanged enhanced 447.70% to 41.17m shares. Foreign participation remained depressed as inflows contributed 4.85% of the day's turnover while, outflows claimed 3.12% of the same.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	494,718,875,191	489,828,252,266	1.00
Turnover ZWL \$	207,564,201.16	104,909,232.40	97.85
Foreign buys ZWL \$	10,069,575.00	1,190,770.00	745.64
Foreign sales ZWL \$	6,482,075.45	47,374,626.00	86.32
No. of trades	420	412	1.94
Volume	41,169,248	7,516,760	447.70
Today's Gainers	Price	Change	% Change
Masimba Holdings Limited	1,957.63	233.59	13.55
British American Tobacco Zimbabwe Limited	79,995.00	8,495.00	11.88
Medtech Holdings Limited	12.52	1.13	9.92
First Capital Bank Limited	230.00	20.00	9.52
Zb Financial Holdings Limited	3,800.00	300.00	8.57
Today's Losers	Price	Change	% Change
Unifreight Africa Limited	1,000.00	250.00	20.00
African Sun Limited	203.98	22.32	9.86
First Mutual Holdings Limited	2,033.25	145.32	6.67
Rainbow Tourism Group Limited	200.00	10.00	4.76
Zimplow Holdings Limited	670.00	30.00	4.29

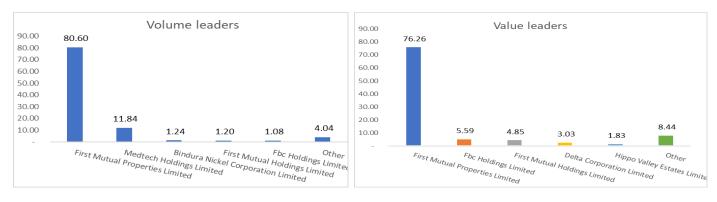


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Members of the Zimbabwe Stock Exchange

Volume and value drivers



Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL- ZWL\$	29.1097	-0.00995	29.1000	68,475	30.0000	28.5000	\$2,206,439,122.27.50

Old Mutual ZSE Top 10 ETF PRICE(VWAP) LOW(YTD) HIGH (YTD) Counter % CHANGE LAST TRADED TOTAL TOTAL VALUE VOLUME TRADED -ZWL TRADED OMTT-1.7000 1.7148 +0.87 1.0000 2.1600 48538 \$83232.60 ZWL\$

Dividend Monitor

<u>Counter</u>		<u>LDR</u>	Rate		Payment Date	
AXIA		09/04/2021	\$0.2450		29/04/2021	
INNSCOR		09/04/2021	\$1.1000		23/04/2021	
NATIONAL FOOD	S	09/04/2021	\$8.0327		23/04/2021	
SIMBISA		16/04/2021	\$0.5300		30/04/2021	
ECONET MASIMBA MEIKLES		23/04/2021 30/04/2021 30/04/2021	\$0.4000 \$0.4180 \$0.4250		30/04/2021 07/05/2021 11/05/2021	
Upcoming E	<u>vents</u>					
<u>Company</u>		Event	Venue	<u>Time</u>	Date	
BAT		AGM	Cresta Lodge	1000hrs	30.04.2021	
NMB		AGM	Virtual	1530hrs	12.05.2021	
Cautionaries						
Medtech	26.11.20	There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.				
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.				
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