



## RESEARCH – MARKET COMMENT

# Market Comment 22.04.2021

Index	Previous	Today	Move pts	Change %
Industrial	14,516.37	14,662.06	145.69	1.00
Mining	4,763.77	4,753.35	10.41	0.22
ZSE 10	2,538.95	2,571.04	32.09	1.26
ZSE ALL SHARE	4,414.04	4,457.53	43.49	0.99

SOURCE: ZSE

### Winning streak extends...

The market extended the winning streak to five consecutive sessions in Thursday's trades on the back of resurgent demand mainly in heavies. Resultantly, the heavy cap stocks Index was the best performer amongst the Indices as it ticked up 1.26% to 2571.04pts, as the primary All Share Index added 0.99% to 4457.53pts. The Industrial Index was 1% firmer at 14662.06pts while, the Mining Index continued in losses as it dropped 0.22% on waning Bindura. Construction group Masimba topped the risers list on a 13.55% surge that took it to \$19.5763, with BAT following having rebounded 11.88% to 799.9500 on paltry 200 shares. Medtech added 9.92% to \$12.5200 as banking groups First Capital and ZB found their way in the risers' zone after putting on 9.52% and 8.57% to \$2.3000 and \$38.0000, respectively. Overall, nineteen counters traded in the positive against fifteen that went down as three remained unchanged, leaving the market with a positive breadth.

Losses for the day were led by small cap counters with Unifreight topping on a 20% slide that took it back to \$10.0000. Hotelier African Sun rolled back its prior session's gains on a 9.86% drop to close at \$2.0398. FML eased 6.67% to \$20.3325 while, RTG lost 4.76% to \$2.0000. Zimplow was 4.29% lower at \$6.7000 on waning demand. Other significant losses were seen in Econet -3.91%, Cassava -1.50% and Padenga -0.70%. Activity was confined in a few counters as a block trade in FMP helped improve the aggregates. The property counter claimed 76.26% of the turnover and 80.60% of the volume totals. Turnover went up 97.85% to \$207.56m while, volumes exchanged enhanced 447.70% to 41.17m shares. Foreign participation remained depressed as inflows contributed 4.85% of the day's turnover while, outflows claimed 3.12% of the same.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	494,718,875,191	489,828,252,266	1.00
Turnover ZWL \$	207,564,201.16	104,909,232.40	97.85
Foreign buys ZWL \$	10,069,575.00	1,190,770.00	745.64
Foreign sales ZWL \$	6,482,075.45	47,374,626.00	86.32
No. of trades	420	412	1.94
Volume	41,169,248	7,516,760	447.70

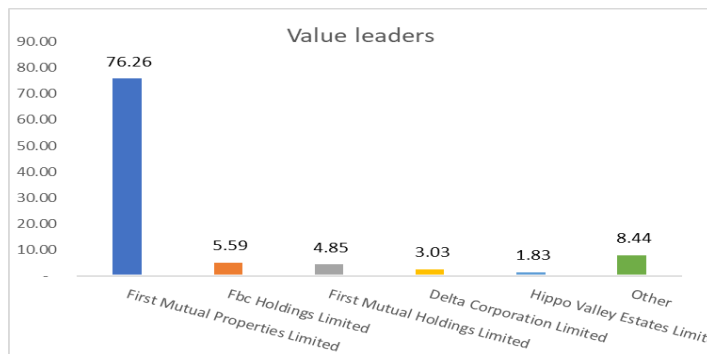
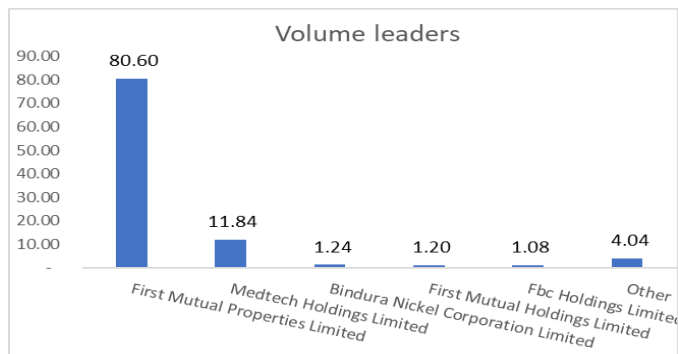
  

Today's Gainers	Price	Change	% Change
Masimba Holdings Limited	1,957.63	233.59	13.55
British American Tobacco Zimbabwe Limited	79,995.00	8,495.00	11.88
Medtech Holdings Limited	12.52	1.13	9.92
First Capital Bank Limited	230.00	20.00	9.52
Zb Financial Holdings Limited	3,800.00	300.00	8.57

Today's Losers	Price	Change	% Change
Unifreight Africa Limited	1,000.00	250.00	20.00
African Sun Limited	203.98	22.32	9.86
First Mutual Holdings Limited	2,033.25	145.32	6.67
Rainbow Tourism Group Limited	200.00	10.00	4.76
Zimplow Holdings Limited	670.00	30.00	4.29

## Volume and value drivers



### Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	29.1097	-0.00995	29.1000	68,475	30.0000	28.5000	\$2,206,439,122.27.50

### Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	1.7148	+0.87	1.7000	1.0000	2.1600	48538	\$83232.60

### Dividend Monitor

Counter	LDR	Rate	Payment Date
AXIA	09/04/2021	\$0.2450	29/04/2021
INNSCOR	09/04/2021	\$1.1000	23/04/2021
NATIONAL FOODS	09/04/2021	\$8.0327	23/04/2021
SIMBISA	16/04/2021	\$0.5300	30/04/2021
ECONET	23/04/2021	\$0.4000	30/04/2021
MASIMBA	30/04/2021	\$0.4180	07/05/2021
MEIKLES	30/04/2021	\$0.4250	11/05/2021

### Upcoming Events

Company	Event	Venue	Time	Date
BAT	AGM	Cresta Lodge	1000hrs	30.04.2021
NMB	AGM	Virtual	1530hrs	12.05.2021

### Cautionaries

Medtech	26.11.20	There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.