



RESEARCH – MARKET COMMENT

Market Comment 22.04.2020

Index	Previous	Today	Move pts	Change %
Industrial	1570.65	1569.41	1.24	0.08
Mining	632.15	647.93	15.78	2.50
ZSE 10	395.70	395.02	0.68	0.17
ZSE ALL SHARE	472.32	472.15	0.17	0.04

SOURCE: ZSE

ZSE close in marginal losses...

The equities market ended mid-week session in marginal losses as major indices closed pointing southward. The mainstream All Share Index eased by 0.04% to close at 472.15pts. The Industrials and the Blue-Chip Index dropped 0.08% and 0.17% to see the indices closing at 1569.41pts and 395.02pts in that order. The less active Mining Index maintained a positive trajectory after 2.50% rally to 647.93pts on the back of a rising Bindura. Activity aggregates declined in the session as volumes exchanged dropped by 55.33% to 3.98m shares, yielding a value outturn of \$13.99m, which was 60.85% down on yesterday. Capital flight continued as foreign outflows stood at \$3.93m against a nil inflows position.

Overall, the session registered twelve winners against four fallers, as five remained unchanged, to leave the market with a positive breadth. Willdale topped the gainers with a 20.10% surge to \$0.0484 while, Bindura continued with its northward trend after ticking up a further 6.25% to \$0.3400. Heavies Econet, Old Mutual and Padenga found their way in the riser's zone after adding 2.80%, 2.38% and 0.83% to close at \$3.1676, \$43.0001 and \$5.5650, respectively. Other notable gains in top caps were seen in Hippo, Cassava and Delta. Simbisa was the top loser of the day after slumping 6.66% to \$2.8002, followed by Innscor which lost 0.81% to \$7.2012. Zimply was 0.25% lower at \$1.0025 with Axia completing the fallers list on a negligible 0.01% loss to settle at \$2.0500.

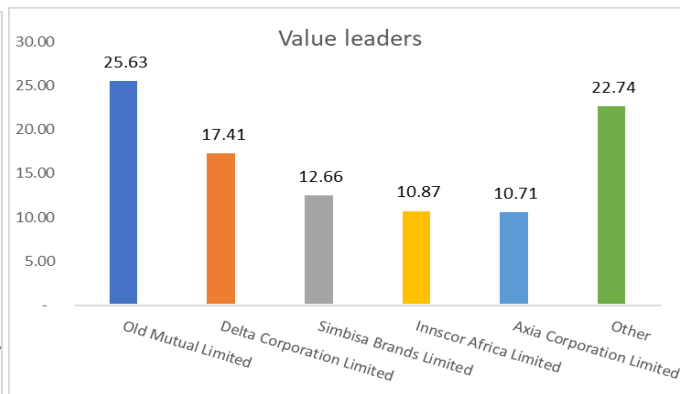
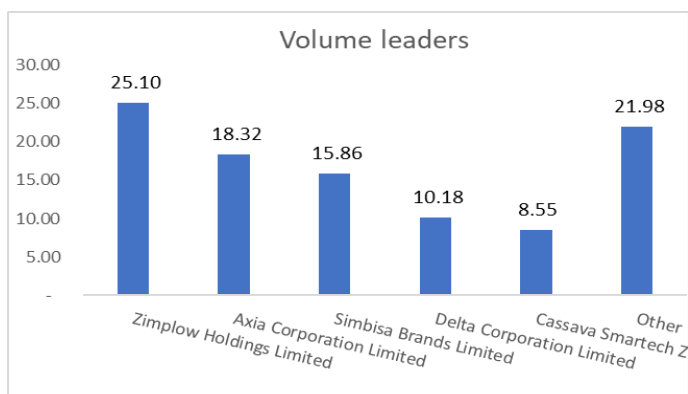
Market Snapshot	Today	Previous	%Change
Market Cap US\$	61,382,070,108	61,166,644,313	0.35
Turnover US\$	13,988,644.66	35,729,472.95	60.85
Foreign buys US\$	0.00	187200	100.00
Foreign sales US\$	3,930,566.00	13,623,528.00	71.15
No. of trades	114	194	41.24
Volume	3,984,662.00	8,920,828	55.33

Today's Gainers	Price	Change	%Change
Willdale Limited	4.84	0.81	20.10
Bindura Nickel Corporation Limited	34.00	2.00	6.25
Econet Wireless Zimbabwe Limited	316.76	8.64	2.80
Old Mutual Limited	4,300.01	100.01	2.38
Padenga Holdings Limited	556.50	4.60	0.83

Today's Losers	Price	Change	%Change
Simbisa Brands Limited	280.02	19.98	6.66
Innscor Africa Limited	720.12	5.88	0.81
Zimply Holdings Limited	100.25	0.25	0.25
Axia Corporation Limited	205.00	0.02	0.01



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	27.03.2020	\$0.1000	08.04.2020
Old Mutual Limited	03.04.2020	R0.75	04.05.2020

Upcoming Events

Company	Event	Venue	Time	Date

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Succumbed Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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