

Market Comment 22.04.2016

Index	Previous	Today	Move pts	Change %
Industrial	99.01	99.28	0.27	0.27
Mining	20.16	20.16	0.00	0.00

SOURCE: ZSE

Industrials cap the week in the black...

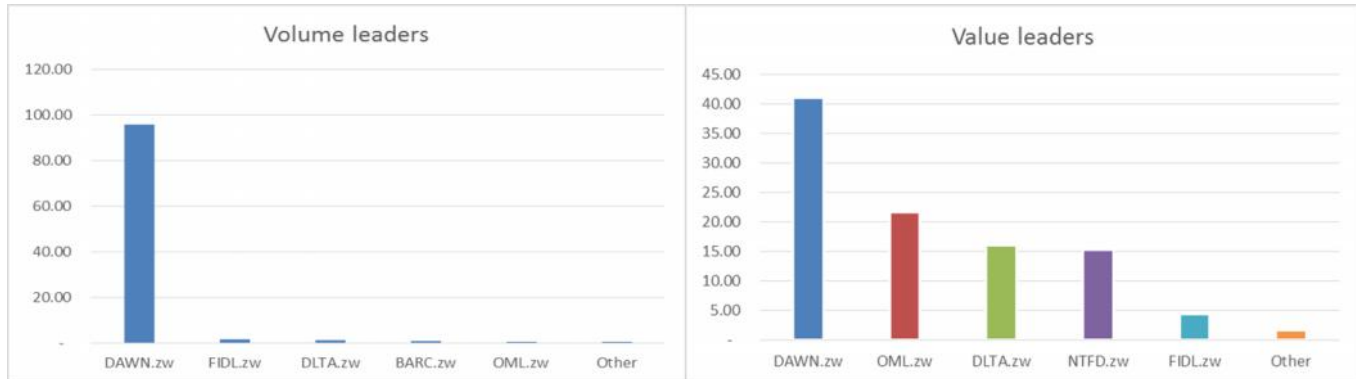
The Industrials maintained the uptick in week ending trades on firming demand in the trio of top capitalized stocks Delta, Innscor and Old Mutual. The Industrial Index closed the week in the black after a 0.27% upsurge to 99.28pts buoyed by gains in five stocks. Innscor put on a hefty 4.81% to close the session at \$0.2005 with Old Mutual gaining a marginal 0.31% to \$2.2444. Delta added 0.69% to \$0.5943 as the stock continued to trek northwards following the release of its trading update with investors eagerly waiting for its FY16 results. Turnall also helped the market's rising impetus adding 9.09% to \$0.0120 closing well offered at the same level. Other gains of the day were seen in Sugar refiners Hippos that ticked up 1.95% to \$0.2350 while, conglomerate Meikles gained 0.55% to settle at \$0.07300 on firming demand. SeedCo was the sole faller of the day after shedding 3.45% to touch a low of \$0.5600 on a paltry 150 shares. The Mining Index was flat at 20.16pts with no activity in the cluster.

Local participation was the mainstay of the day as all foreign aggregates dipped. Foreign inflows dropped 65.79% to \$146,898 while, outflows succumbed 95.44% to \$12,977 on yesterday accounting for 18.9% and 16.7% respectively. Week ending aggregates enhanced further with the turnover surging 70.58% to \$0.78m while, volumes ballooned 1355.54% to 20.65m shares. Both outturns were anchored by a block trade in Dawn properties which contributed 95.73% in volume and 41.04% on value after 19.77m shares worth \$0.32m exchanged hands. Other notable trades were in Old Mutual, Delta and Natfoods which contributed for a combined 52.91% of the total value exchanged.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,690,677,176	2,683,449,819	0.27
Turnover US\$	775,577	454,683	70.58
Foreign buys US\$	146,898	429,403	65.79
Foreign sales US\$	12,977	284,838	95.44
No. of trades	59	20	195.00
Volume	20,651,250	1,418,806	1355.54

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
TURN.zw	1.20	0.10	9.09	SEED.zw	56.00	2.00	3.45
INN.zw	20.05	0.92	4.81				
HIPO.zw	23.50	0.45	1.95				
DLTA.zw	59.43	0.41	0.69				
MEIK.zw	7.30	0.04	0.55				

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
BAT	13.05.16	0.44 c	27.05.16
PROPLASTICS	22.04.16	0.15c	28.04.16
Old Mutual	01.04.16	8.89c	29.04.16
Pearl Properties	08.04.16	0.059c	29.04.16
Getbucks	15.04.16	0.0457c	29.04.16
Padenga	15.04.16	0.41c	29.04.16
Fidelity	22.04.16	0.5096c	20.05.16

Upcoming Events

Company	Event	Venue	Time	Date
CBZ	AGM	Stewart room, Meikles Hotel, Harare	15:00hrs	28.04.16
BAT	AGM	1 Manchester road, Southerton, Harare	10:00hrs	26.04.16
DZL	AGM	Mirabelle Room, Meikles Hotel, Harare	11:30hrs	18.05.16
INNSCOR	EGM	Royal Harare, Golf Club, Harare	09:20hrs	10.05.16

Cautionaries

Company	Issue Date	Subject
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price