



TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
First Capital Bank Limited	28.9500	14.88
Proplastics Limited	89.3644	11.64
Tanganda Tea Company Limited	348.5714	10.66
Rainbow Tourism Group Limited	13.0000	7.88
Ecocash Holdings Zimbabwe Limited	90.0000	7.18

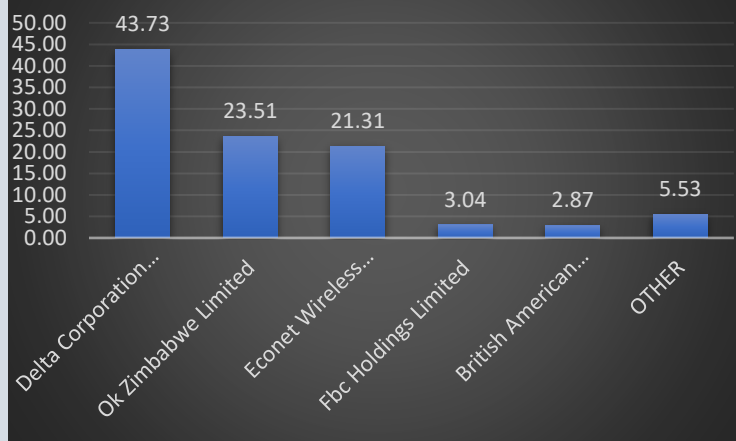
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Zimbabwe Newspapers (1980) Limited	5.3500	7.92
Ariston Holdings Limited	10.4263	5.22
Zimplow Holdings Limited	35.1042	2.60
First Mutual Properties Limited	15.6667	1.15
British American Tobacco Zimbabwe Limited	2699.0000	0.31

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,271,642,464,544	0.04
Turnover ZWL \$	766,728,355.56	84.66
Foreign buys ZWL \$	955,600.00	76.96
Foreign sales ZWL \$	121,790,725.00	5356.18
Volume	6,654,996	132.66

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	38,522.35	1.31
ZSE 10	23,339.55	0.95
ZSE-Agriculture	137.76	1.59
Mid-Cap	73,458.48	2.06

ZSE rising tide continue...

The ZSE rising tide persisted in the mid-week session as the primary All Share Index surged 1.31% to close at 38522.35pts while, the Blue-Chip Index inched up 0.95% to 23339.55pts. The Mid Cap Index rose 2.06% to 73458.48pts while, the Agriculture Index added 1.59% to 137.76pts. Banking group, First Capital led the gainers of the day on a 14.88% jump to close at \$28.9500, followed by Proplastics that advanced 11.64% to \$89.3644. Tea producers Tanganda that soared 10.66% to \$348.5714 while, Rainbow Tourism Group climbed 7.88% to \$13.0000. Fintech group Ecocash Holdings completed the top five winners' pack on a 7.18% uplift to settle at \$90.0000. Headlining the losers of the day was Zimpapers that slid 7.92% to \$5.3500 while, Ariston Holdings tumbled 5.22% to \$10.4263. Zimplow Holdings eased 2.60% to settle at \$35.1042 as First Mutual Properties slipped 1.15% to end pegged at \$15.6667. BAT capped the losers' pack on a 0.31% slump to \$2,699.0000. The market closed with a positive breadth of nine as seventeen counters registered gains against eight that lost their grip.

Activity aggregates were enhanced as turnover jumped 84.66% to \$766.73m while, volume of shares traded swelled 132.66% to see 6.65m shares exchange hands. Delta, OKZim, Econet, and FBC Holdings were the top value drivers as they contributed a combined 91.59% to the outturn. The top volume drivers of the day were OKZim (49.80%), Econet (11.07%), First Capital (9.61%) and Delta (8.07%). On the VFEX, Padenga and Bindura lost 4.17% and 1.86% to \$0.2207 and \$0.2645 respectively. Contrarily, Axia put on 0.24% to close the day at \$0.1250. A total of 2.99m units worth \$5.58m traded on the ETF segment. Cass Saddle and Datvest ETFs added 0.41% and 0.51% to see the former close at \$2.0900 and the latter at \$1.8600. Morgan and Co MCS and the Old Mutual ETF surged 11.86% and 3.47% to settle at \$24.6501 and \$9.2037. The Tigere REIT shed 2.41% to close the day pegged at \$45.7226.



EFE RESEARCH – MARKET COMMENT

22.03.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$174.0000	\$174.0000	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Meikles	22.03.2023	USD\$0.0060	28.03.2023
Axia	19.04.2023	USD\$0.0018	28.04.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Willdale	AGM	Willdale Boardroom, Mt Hampden	1100hrs	30.03.2023
CFI Holdings Limited	AGM	Farm & City Boardroom, 1st floor Farm & City complex Number 1Wynne Street	1100hrs	21.04.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
AFRICAN SUN LIMITED	09.03.2023	The Directors of African Sun Limited wish to advise all shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange. Shareholders are therefore advised to exercise caution when trading in the Company's shares.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore shareholders are advised to exercise caution when dealing in the company shares.



ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
Ecocash Holdings Zimbabwe Limited	28.05%
Econet Wireless Zimbabwe Limited	17.29%
Delta Corporation Limited	14.14%
Ok Zimbabwe Limited	14.04%
Fbc Holdings Limited	7.28%
Innscor Africa Limited	6.17%
Axia Corporation Limited	6.01%
Cbz Holdings Limited	5.66%
Cfi Holdings Limited	1.15%
British American Tobacco Zimbabwe Limited	0.22%