



## RESEARCH – MARKET COMMENT

### Market Comment 22.03.2021

Index	Previous	Today	Move pts	Change %
Industrial	13,909.98	13,821.86	88.12	0.63
Mining	5,984.98	5,713.39	271.59	4.54
ZSE 10	2,391.23	2,349.59	41.64	1.74
ZSE ALL SHARE	4,168.14	4,138.52	29.62	0.71

SOURCE: ZSE

### ZSE back in losses in week opener...

The market swung back into losses in week opener as all the indices in our review closed in the red. The mainstream All Share was 0.71% down at 4138.52pts with the segregated Industrials easing 0.63% to 13821.86pts. Persistent waning demand in heavies dragged the Top Ten Index further down to 2349.59pts after a 1.74% slide. The resources Index was the major casualty among Indices as it succumbed 4.54% to 5713.39pts on falling Bindura. General Beltings topped the losers of the day after sliding 7.79% to \$0.5587 while, Telecom giant Econet continued to lose its glitter as it followed on a 7.46% drop that took it to \$15.8623. Life assurer Fidelity was 6.67% softer at \$5.6000 while, Padenga lost a further 6.61% to see it close at \$24.6903 as selling pressure persist. Bindura was 5.82% down at \$5.5566 where demand could be found. Other significant losses across the board were seen in CBZ (-2.63%), Cassava (-1.07%), Delta (-0.54%) and Simbisa (-0.24%). Overall, twenty-two counters declined against fourteen that went up as two remained stable, leaving the market with a negative breadth.

Partially mitigating losses for the day were gains led by FMP which rebounded 19.95% to \$4.8100 while, Nampak recovered 10.34% as it settled at \$8.0000. NTS was 7.32% firmer at \$8.0000 while, Zimpapers added 5.52% to end at \$1.5186. FML rose 5.40% to \$20.9750 and completed the top five set. Activity aggregates improved as volumes exchanged enhanced 24.01% to 3,912,878 shares, yielding a value outturn of \$85,954,734.56 which was a 33.62% up from prior session. Padenga and Delta were the most sought-after stocks of the day propelling both the volume and value aggregate with combined contributions of 45.23% and 64.17% respectively. Masimba claimed 12.80% of the volume total and 9.03% of the value outturn.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	476,323,414,007	479,740,422,825	0.71
Turnover ZWL \$	85,954,734.56	64,325,654.31	33.62
Foreign buys ZWL \$	2,109,095.00	23,800.00	8761.74
Foreign sales ZWL \$	25,188,195.00	4,073,270.25	518.38
No. of trades	460	438	5.02
Volume	3,912,878	3,155,347	24.01

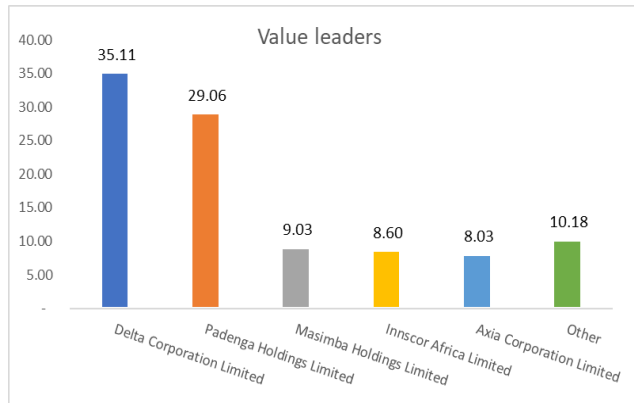
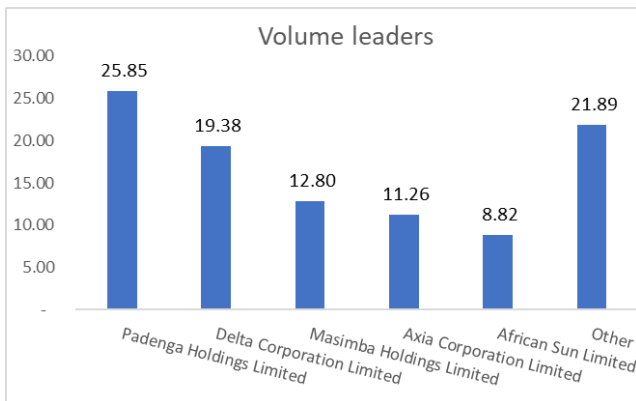
Today's Gainers	Price	Change	% Change
First Mutual Properties Limited	481.00	80.00	19.95
Nampak Zimbabwe Limited	800.00	75.00	10.34
National Tyre Services Limited	800.00	54.55	7.32
Zimbabwe Newspapers (1980) Limited	151.86	7.94	5.52
First Mutual Holdings Limited	2,097.50	107.45	5.40

Today's Losers	Price	Change	% Change
General Beltings Holdings Limited	55.87	4.72	7.79
Econet Wireless Zimbabwe Limited	1,586.23	127.91	7.46
Fidelity Life Assurance Limited	560.00	40.00	6.67
Padenga Holdings Limited	2,469.03	174.76	6.61
Bindura Nickel Corporation Limited	555.66	34.34	5.82



**Volume and value drivers**



**Old Mutual Zimbabwe**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	29.1097	-0.0095	29.1000	68,475	30.0000	28.5000	\$2,206,439,122.27.50

**Old Mutual ZSE Top 10 ETF**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL\$
OMTT-ZWL\$	1.8493	2.47	1.8100	1.0000	2.1600	25,099	\$46,414.55

**Dividend Monitor**

Counter	LDR	Rate	Payment Date
AXIA	09/04/2021	\$0.2450	29/04/2021
INNSCOR	09/04/2021	\$1.1000	23/04/2021
NATIONAL FOODS	09/04/2021	\$8.0327	23/04/2021

**Upcoming Events**

Company	Event	Venue	Time	Date
Old Mutual	Analyst Briefing	Virtual	1430hrs	23.03.2021

**Cautionaries**

Medtech	26.11.20	There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.

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