

Market Comment 22.03.2019

Index	Previous	Today	Move pts	Change %
Industrial	419.93	404.89	15.04	3.58
Mining	201.72	201.72	0.00	0.00
ZSE 10	118.63	113.32	5.31	4.48
ZSE ALL SHARE	126.01	121.56	4.45	3.53

SOURCE: ZSE

Selling pressure persists ...

ZSE continued to trek southwards in week-ending session as selling pressure across the board persisted. The All Share and the Industrial Indices let go 3.53% and 3.58% to end lower at 121.56pts and 404.89pts apiece. The Top Ten Index ended at 131.32pts after letting go 4.48% while, the Mining Index was stable at 201.72pts after Bindura traded 631,290 shares at a stable price of \$0.0704. The downside of the market was led by property concern Dawn that succumbed 20% to \$0.0200, trailed by insurance company FML which plunged 19.53% to \$0.1030. Banking group First Capital followed with a 11.03% loss to \$0.0500. Econet trimmed 9.21% to settle at \$1.0002 closing well offered at that level. The fintech group Cassava dropped 9.11% to end pegged at \$1.0000 closing with a spread of \$0.9000-\$1.0000.

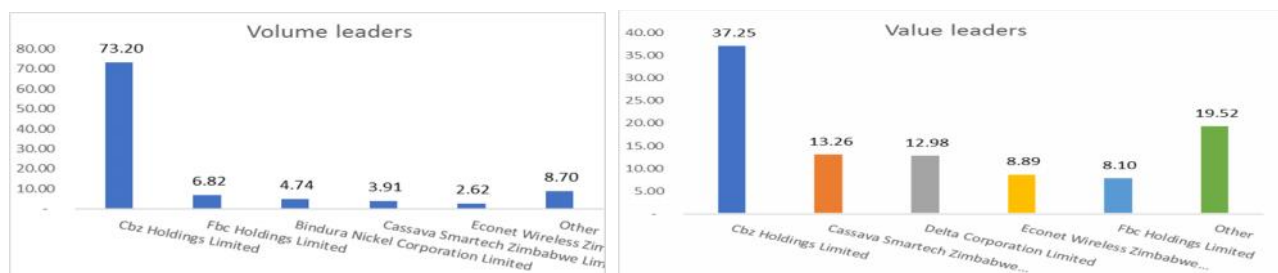
The sole gainer of the day was construction group Cassava that put on 6.17% to close at \$0.0860. The fallers of the day outnumbered the gainers by a count of eleven, leaving the market with a negative breadth. Volume of shares traded surged 50.44% to 13.31m as CBZ claimed 73.20% of the aggregate. Turnover was up 34.03% at \$3.92m anchored by CBZ, Cassava and Econet that accounted for a combined 63.49%. Foreign inflows stood at \$0.65m while, outflows were \$1.23m to register a net funds outflow position of \$1.88m.

Market Snapshot	Today	Previous	Change
Market Cap US\$	15,997,165,999	16,647,638,673	3.91
Turnover US\$	3,923,718.83	2,927,480.23	34.03
Foreign buys US\$	646,783.83	1,234,077.84	47.59
Foreign sales US\$	1,232,442.15	208,053.65	492.37
No. of trades	98	90	8.89
Volume	13,309,144.00	8,846,777.00	50.44

Today's Gainers	Price	Change	% Change
Masimba Holdings Limited	8.60	0.50	6.17

Today's Losers	Price	Change	% Change
Dawn Properties Limited	2.00	0.50	20.00
First Mutual Holdings Limited	10.30	2.50	19.53
First Capital Bank Limited	5.00	0.62	11.03
Econet Wireless Zimbabwe Limited	100.02	10.15	9.21
Cassava Smartech Zimbabwe Limited	100.00	10.02	9.11

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$7.2474	3.15	\$7.3000	193,386	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta	21.03.19	\$0.045	22.03.19
Delta	21.03.19	\$0.025	22.03.19
AFDIS	01.03.19	\$0.0300	25.03.19
Getbucks	15.03.19	\$0.00054	30.03.19
African Sun	08.03.19	\$0.03821	05.04.19
Simbisa	12.04.19	\$0.0100	26.04.19
Axia	05.04.19	\$0.0600	16.04.19
Innscor	29.03.19	\$0.0253	12.04.19
Natfoods	29.03.19	\$0.1231	12.14.19
Dairibord	05.04.19	\$0.0070	16.04.19

Upcoming Events

Company	Event	Venue	Time	Date
CFI	AGM	1 st floor Farm & city complex, 1 Wynne Street	1100hrs	26.03.19
Edgars	Finals and analysts briefing	Palm Court, Meikles	1030hrs	27.03.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.