

Market Comment 22.03.2018

Index	Previous	Today	Move pts	Change %
Industrial	289.3	289.75	0.45	0.16
Mining	124.91	124.91	0.00	0.00
ZSE 10	85	85.12	0.12	0.14
ZSE ALL SHARE	86.48	86.61	0.13	0.15

SOURCE: ZSE

ZSE rebounds in Thursday's session...

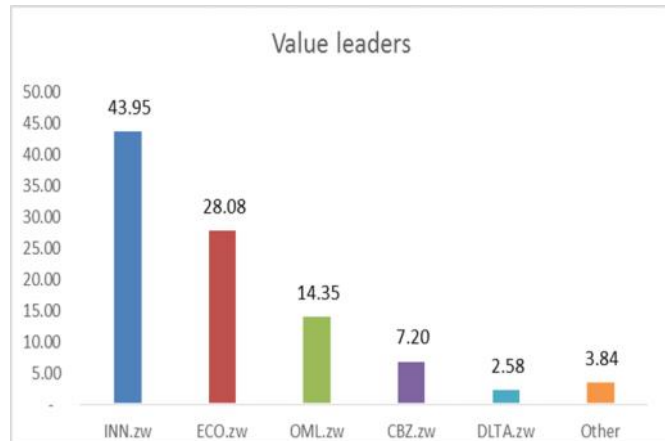
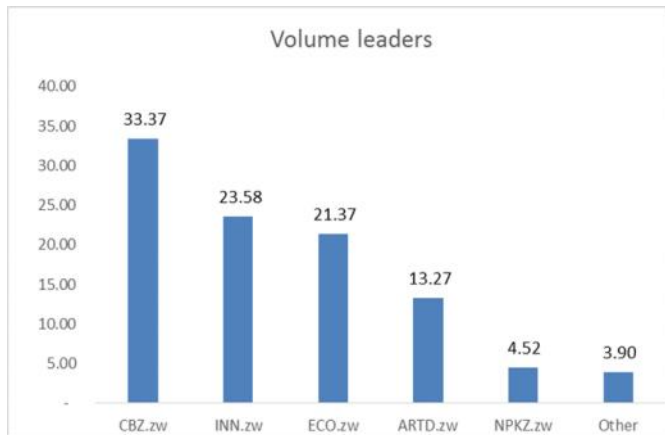
Three benchmark indices closed Thursday's session pointing northwards as the Mining Index remained stable at 124.91pts with no trades in the resources sector. The Industrial Index added 0.16% to 289.75pts while, the All share Index was up 0.15% to 86.61pts. The ZSE Top Ten improved 0.14% to 85.12pts spurred by gains in Innscor and Old mutual. Risers dominated fallers by a count of two, registering a positive market breadth. Mitigating loses for the day were gains in cable manufacturing company CAFCA which firmed up 14.58% to \$0.5500, trailed by CBZ which put on 5.77% to \$0.1100, closing with a bid at that level. Innscor ticked up 1.33% to \$0.9504 while, Old Mutual emerged the least gainer for the session after it rose 0.65% to \$5.5100. ART topped the loser's list after shedding 3.56% to end session at \$0.0434 while, Telecoms giant Econet slipped 0.06% to close pegged at \$0.6700.

Volumes traded fell 61.59% to see 527,164 shares traded, yielding a value of \$268,759 which was 67.68% lower than that of the previous session. Anchoring volumes traded for the day were CBZ (33.37%), Innscor (23.58%), Econet (21.37%) and ART (13.27%). Innscor was the top value contributor claiming 43.95% with other notable contributions from Econet (28.08%) and Old mutual (14.35%). Foreign participation remained depressed with foreign purchases retreating 18.92% to \$268,759.10 while, disposals receded 92.30% to \$11,020 registering a net funds inflow position. Elsewhere, Simbisa brands' shareholders gave the directors a green light to acquire 50% stake in Foodfund and also for a secondary listing on LSE (AIM).

Market Snapshot	Today	Previous	Change
Market Cap US\$	8,254,653,754	8,242,095,683	0.15
Turnover US\$	268,759.10	831,506.76	67.68
Foreign buys US\$	268,759.10	331,483.47	18.92
Foreign sales US\$	11,020.00	143,172.64	92.30
No. of trades	31	82	62.20
Volume	527,164	1,372,536	61.59

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
CAFCA.zw	55.00	7.00	14.58	ARTD.zw	4.34	0.16	3.56
CBZ.zw	11.00	0.60	5.77	ECO.zw	67.00	0.04	0.06
INN.zw	95.04	1.25	1.33				
OML.zw	551.00	3.56	0.65				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Econet	15.03.2018	\$0.009379	16.03.18
Zimplot		\$0.0013	23.03.18
Dairibord	18.05.2018	\$0.002	28.05.18

Upcoming Events

Company	Event	Venue	Time	Date
Willdale	AGM	19.5km peg Lomagundi Road, Mt Hampden	11.00am	29.03.18
TSL	AGM	28 Simon Mazorodze Road, Southerton, Hre	12.00pm	27.03.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
SeedCo	03.20.18	Company granted Exchange Control Authority to partially –unbundle external operation, by a way of dividend-in-specie, raise capital and dual-list external operations in Botswana.