

Market Comment 22.03.2016

Index	Previous	Today	Move pts	Change %
Industrial	99.93	99.89	0.04	0.04
Mining	19.53	19.53	0.00	0.00

SOURCE: ZSE

DLTA and BAT loses weigh on the Industrials...

The industrials index tumbled in Tuesday's session easing a marginal 0.04% to close at 99.89 pts. The duo of heavy caps Delta and BAT were amongst the casualties to weigh on the mainstream Index. Delta succumbed 0.92% to close at a vwap of \$0.5598 with BAT softening 0.47% to \$10.7000. Topping the fallers was Dairibord which declined 11.76% to trade at \$0.0600 as the counter is in persistent retreats since reporting its FY15 results last week. Crocodile skin producer Padenga was 0.17% softer at \$0.0605 by close of the session. The Minings Index was unchanged at prior levels with no trades in the cluster and Bindura being the only counter which was firmly bid at \$0.0100. Despite the main indicator's trekking southwards, values remained high with an aggregate \$0.439 worth of shares being exchanged which was 23.26% up from prior levels. The value traded was augured by trades in Delta which accounted for 80.12% of the value outturn.

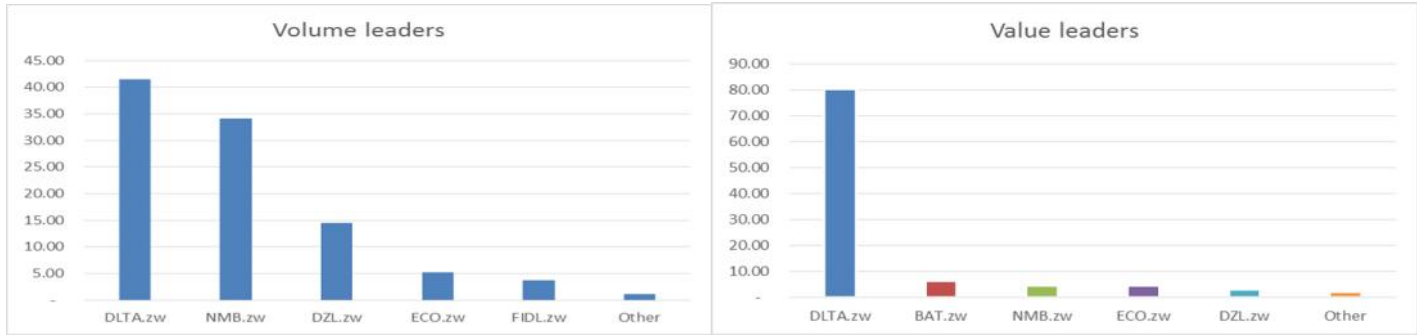
Total volumes traded in the session amounted to 1.52m shares which were 74.22% down on yesterday, anchored by trades in Delta again and NMB. Foreigners were behind the splurge of funds on the ZSE where \$0.29m in inflows was recorded today which was 1,640% up contributing 64.43% of the overall flows. Foreign Outflows rose 2,430% at \$0.32m accounting for 73.52% of the turnover. Delta was the favourite stock among foreigners. Trading in the positive were two top capitalised stocks: Econet leading with a 3.98% surge to settle at vwap of \$0.2405 while, Old Mutual recorded a 0.84% growth in price to close at \$2.0807 on persistent demand.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,705,894,574	2,707,002,207	0.04
Turnover US\$	439,046	356,202	23.26
Foreign buys US\$	287,266	16,509	1640.06
Foreign sales US\$	322,794	12,756	2430.53
No. of trades	41	29	41.38
Volume	1,515,625	5,877,973	74.22

Gainers	Price	Change	% Change
ECO.zw	24.05	0.92	3.98
OML.zw	208.07	1.73	0.84

Losers	Price	Change	%Change
DZL.zw	6.00	0.80	11.76
DLTA.zw	55.98	0.52	0.92
BAT.zw	1,070.00	5.00	0.47
PHL.zw	6.05	0.01	0.17

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
TSL	11.03.16	0.33 c	21.03.16
AFDIS	11.03.16	0.15 c	21.03.16
BAT	13.05.16	0.44 c	27.05.16
NATIONAL FOODS	08.04.16	4.83 c	22.04.16
COLCOM	08.04.16	0.56 c	22.04.16
FBC	08.04.16	0.149c	20.04.16
PROPLASTICS	22.04.16	0.15c	28.04.16
CBZ	01.04.16	0.212c	12.04.16
Old Mutual	01.04.16	8.89c	29.04.16

Upcoming Events

Company	Event	Venue	Time	Date
Padenga	Analyst Briefing	Royal Harare Golf Club	8:00hrs	23.03.16
Willdale	AGM	Willdale Administration Block Mt Hampden, Hre	11:00hrs	24.03.16
Old Mutual ZIM	Analyst Briefing	Meikles Hotel, Stewart room, Harare	2:30 hrs	30.03.16
Simbisa	EGM	17 Morningside drive, Mt pleasant, Harare	09.00hrs	08.04.16
ZB	Analyst Briefing	21 Natal Road Belgravia, Harare	10:00hrs	23.3.16
Pearl Properties	Analyst Briefing	Royal Harare Golf Club	11:30hrs	23.3.16
First Mutual	Analyst Briefing	Royal Harare Golf Club	12:30hrs	23.3.16
Masimba	Analyst Briefing	44 Tibury Road Willowvale, Harare	12:00hrs	24.3.16

Cautionaries

Company	Issue Date	Subject
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price

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