

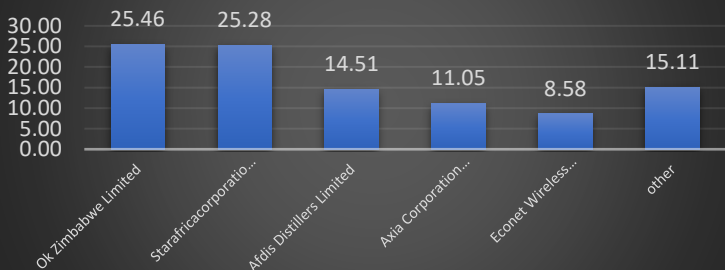


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Tanganda Tea Company Limited	216.4500	14.98
Turnall Holdings Limited	5.7500	14.91
Cbz Holdings Limited	140.0000	13.89
Edgars Stores Limited	13.9000	6.92
Ecocash Holdings Zimbabwe Limited	65.9971	5.83

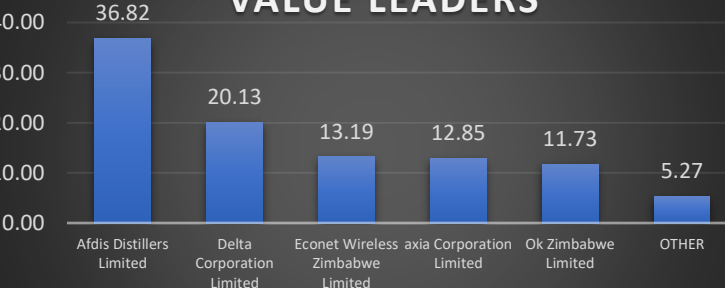
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Seed Co Limited	190.0000	4.52
Axia Corporation Limited	130.6403	2.51
General Beltings Holdings Limited	1.6013	0.07
British American Tobacco Zimbabwe Limited	2773.0000	0.04

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,323,667,594,980	1.34
Turnover ZWL \$	170,582,493.40	58.15
Foreign buys ZWL \$	0.00	100.00
Foreign sales ZWL \$	0.00	100.00
Volume	1,515,978	39.04

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	27,925.98	1.11
ZSE 10	16,932.11	1.11
ZSE-Agriculture	115.45	1.19
Mid-Cap	58,980.56	1.08

Market resumes on a slow note...

The market resumed on a slow note as activity aggregates were depressed in the mid-week session. Volume dropped 39.04% to 1.52m shares while, turnover tumbled 58.15% to \$170.58m shares. The market closed with a positive breadth as eighteen counters gained ground against two that faltered. The primary All Share Index rose 1.11% to 27925.98pts while, the Blue-Chip Index added a similar 1.11% to 16932.11pts. The Mid-Cap Index advanced 1.08% to 58980.56pts while, the Agriculture Index put on 1.19% to 115.45pts. Tea producers, Tanganda jumped 14.98% to \$216.4500, followed by Turnall Holdings that surged 14.91% to \$5.7500. Bankers CBZ Holdings grew 13.89% to \$140.0000 while, apparel retailers Edgars climbed 6.92% to \$13.9000. Fintech group Ecocash Holdings completed the top five winners' list on a 5.83% uplift to \$65.9971. Seed manufacturer Seed Co Limited headlined the laggards of the day on a 4.52% retreat to \$190.0000, trailed by Axia that dipped 2.51% to \$130.6403. General Beltings sunk 0.07% to \$1.6013 while, BAT capped the shakers' list on a 0.04% slump to \$2,773.0000.

OK Limited, Star Africa, AFDIS and Axia were the top volume drivers of the day as they claimed a combined 76.30% of the aggregate. The top value drivers were AFDIS (36.82%), Delta (20.13%), Econet (13.19%) and Axia (12.85%). On the VFEX, Bindura and Padenga shed 20.00% and 0.12% to USD\$0.0168 and USD\$0.2497. On the contrary, SeedCo International eased 0.04% to USD\$0.2600 while, Simbisa slipped 2.15% to USD\$0.4315. Cass Saddle ETF and Datvest ETF rose 7.11% and 6.61% to \$2.4100 and \$1.8124 apiece. MIZ ETF advanced 1.31% to \$1.4183. MCMS ETF and OMTT ETF ticked up 1.50% and 11.73% to \$21.8215 and \$9.0000 accordingly. The Tigere REIT swelled 0.86% to \$48.6647.



EFE RESEARCH – MARKET COMMENT

22.02.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$240.0000	\$145.0000	-7.4047	52,032	\$7,544,640.00

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Tanganda	04.01.2023	USD\$0.0006	21.02.2023
Tigere REIT	15.02.2023	USD\$0.00021 & ZWL\$0.1054	24.02.2023
Nampak	01.03.2023	ZWL\$1.0043	10.03.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CAFCA	AGM	Virtual/Physical	12:00hrs	23.02.2023
ARISTON	AGM	Royal Harare Golf Club	15:30hrs	24.02.2023
TANGANDA	AGM	146 Enterprise road, Harare	09000hrs	28.02.2023
NAMPAK	AGM	Virtual	0900hrs	08.03.2023
ART HOLDINGS	AGM	Virtual	14.30hrs	09.03.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
SeedCo Limited	18.01.2023	The investing public are advised that the Board has approved the migration of the Company's listing from the ZSE to the VFEX.
AFRICAN SUN LIMITED	09.03.2023	The Directors of African Sun Limited wish to advise all shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange. Shareholders are therefore advised to exercise caution when trading in the Company's shares.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore shareholders are advised to exercise caution when dealing in the company shares.

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ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
Ecocash Holdings Zimbabwe Limited	28.05%
Econet Wireless Zimbabwe Limited	17.29%
Delta Corporation Limited	14.14%
Ok Zimbabwe Limited	14.04%
Fbc Holdings Limited	7.28%
Innscor Africa Limited	6.17%
Axia Corporation Limited	6.01%
Cbz Holdings Limited	5.66%
Cfi Holdings Limited	1.15%
British American Tobacco Zimbabwe Limited	0.22%