

## Market Comment 22.02.2018

| Index         | Previous | Today  | Move pts | Change % |
|---------------|----------|--------|----------|----------|
| Industrial    | 296.58   | 295.85 | 0.73     | 0.25     |
| Mining        | 130.42   | 130.42 | 0.00     | 0.00     |
| ZSE 10        | 87.73    | 87.71  | 0.02     | 0.02     |
| ZSE ALL SHARE | 88.72    | 88.50  | 0.22     | 0.25     |

SOURCE: ZSE

### ZSE in losses ...

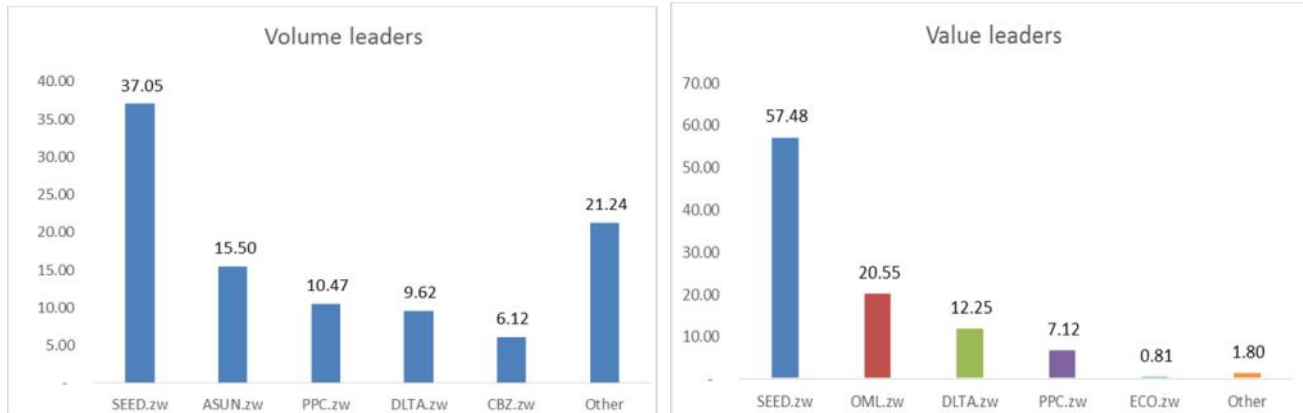
The ZSE closed the post-holiday session weak with the three indices ending in the red. The All share and Industrial Index slid an identical 0.25% to settle at 88.50pts and 295.85pts respectively. The Top 10 Index let go 0.02% to 87.71pts while, the Mining Index remained constant at 130.42pts. The market registered a negative breadth as six counters lost ground while, five recorded gains. Leading the gainers was banking group CBZ which added 2% to \$0.1020, followed by cement manufacturer PPC which gained 0.59% to trade at \$0.8550 where demand was established. Innscor was up 0.22% at \$0.9150 with Top capitalised stock Delta putting on 0.12% to \$1.5997. The least gainer for the session was SeedCo which rose 0.07% to settle at \$1.9500. TSL, Willdale and Meikles were seen on the loser's side after shedding 11.11%, 7.69% and 1.64% to trade lower at \$0.4000, \$0.0060 and \$0.3000 respectively. Telecom giant Econet retreated 0.36% reversing previous gains, to close at \$0.6975.

Volumes exchanged of the day were down 54.03% to 1.57m shares while, value traded fell 18.59% to \$1.98m. A block trade in Seedco was the major highlight for the day accounting for 37.05% of the volume aggregates and 57.48% on the value outturn. Elsewhere, BAT released an impressive set of FY2017 results, where management reported a 24.69% increase in profit and declared a final dividend of \$0.2900. The tobacco processor traded 81 shares at a stable price of \$24.0000.

| Market Snapshot    | Today         | Previous      | Change |
|--------------------|---------------|---------------|--------|
| Market Cap US\$    | 8,431,232,997 | 8,450,545,810 | 0.23   |
| Turnover US\$      | 1,975,016.59  | 2,426,150.76  | 18.59  |
| Foreign buys US\$  | 723,057.13    | 2,282,985.77  | 68.33  |
| Foreign sales US\$ | 33,410.27     | 1,069,876.00  | 96.88  |
| No. of trades      | 89            | 53            | 67.92  |
| Volume             | 1,571,245     | 3,418,345     | 54.03  |

| Gainers | Price  | Change | %Change | Fallers | Price | Change | %Change |
|---------|--------|--------|---------|---------|-------|--------|---------|
| CBZ.zw  | 10.20  | 0.20   | 2.00    | TSL.zw  | 40.00 | 5.00   | 11.11   |
| PPC.zw  | 85.50  | 0.50   | 0.59    | WILD.zw | 0.60  | 0.05   | 7.69    |
| INN.zw  | 91.50  | 0.20   | 0.22    | MEIK.zw | 30.00 | 0.50   | 1.64    |
| DLTA.zw | 159.97 | 0.19   | 0.12    | OKZ.zw  | 16.50 | 0.10   | 0.60    |
| SEED.zw | 195.00 | 0.14   | 0.07    | ECO.zw  | 69.75 | 0.25   | 0.36    |

## Volume and value drivers



## OLD MUTUAL ZIMBABWE

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | MARKET CAP       |
|---------|-------------|----------|-------------|------------|------------|-----------|------------------|
| OMZIL   | \$2.0500    | 0.0000   | \$2.0500    | -          | \$2.1000   | \$0.8207  | \$170,174,021.90 |

## Dividend Monitor

| Counter | LDR | Rate | Payment Date |
|---------|-----|------|--------------|
|---------|-----|------|--------------|

## Upcoming Events

| Company | Event            | Venue   | Time    | Date       |
|---------|------------------|---|---------|------------|
| BAT     | Analyst Briefing | 1 Manchester Road, Southerton, Harare                     | 10.00am | 22.02.2018 |
| MASH    | AGM              | 19 <sup>th</sup> Floor, ZB Life Towers, 77 Jason Moyo Ave | 1200hrs | 22.02.2018 |

## Cautionaries

|         |          |  |
|---------|----------|--|
| Simbisa | 24.07.17 | Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM). |
|---------|----------|--|