

Market Comment 22.02.2018

<u>Index</u>	Previous	Today	Move pts	Change %
Industrial	296.58	295.85	0.73	0.25
Mining	130.42	130.42	0.00	0.00
ZSE 10	87.73	87.71	0.02	0.02
ZSE ALL SHARE	88.72	88.50	0.22	0.25

SOURCE: ZSE

ZSE in losses ...

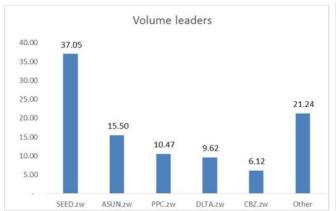
The ZSE closed the post-holiday session weak with the three indices ending in the red. The All share and Industrial Index slid an identical 0.25% to settle at 88.50pts and 295.85pts respectively. The Top 10 Index let go 0.02% to 87.71pts while, the Mining Index remained constant at 130.42pts. The market registered a negative breadth as six counters lost ground while, five recorded gains. Leading the gainers was banking group CBZ which added 2% to \$0.1020, followed by cement manufacturer PPC which gained 0.59% to trade at \$0.8550 where demand was established. Innscor was up 0.22% at \$0.9150 with Top capitalised stock Delta putting on 0.12% to \$1.5997. The least gainer for the session was SeedCo which rose 0.07% to settle at \$1.9500. TSL, Willdale and Meikles were seen on the loser's side after shedding 11.11%, 7.69% and 1.64% to trade lower at \$0.4000, \$0.0060 and \$0.3000 respectively. Telecom giant Econet retreated 0.36% reversing previous gains, to close at \$0.6975.

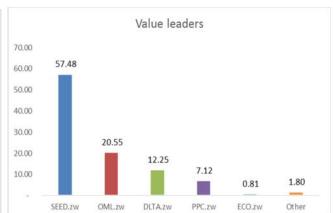
Volumes exchanged of the day were down 54.03% to 1.57m shares while, value traded fell 18.59% to \$1.98m. A block trade in Seedco was the major highlight for the day accounting for 37.05% of the volume aggregates and 57.48% on the value outturn. Elsewhere, BAT released an impressive set of FY2017 results, where management reported a 24.69% increase in profit and declared a final dividend of \$0.2900. The tobacco processor traded 81 shares at a stable price of \$24.0000.

Market Snapshot	Today	Previous	Change
Market Cap US\$	8,431,232,997	8,450,545,810	0.23
Turnover US\$	1,975,016.59	2,426,150.76	18.59
Foreign buys US\$	723,057.13	2,282,985.77	68.33
Foreign sales US\$	33,410.27	1,069,876.00	96.88
No. of trades	89	53	67.92
Volume	1,571,245	3,418,345	54.03

PPC.zw 85.50 0.50 0.59 WILD.zw 0.60 0.05 7. INN.zw 91.50 0.20 0.22 MEIK.zw 30.00 0.50 1.	Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
INN.zw 91.50 0.20 0.22 MEIK.zw 30.00 0.50 1.	CBZ.zw	10.20	0.20	2.00	TSL.zw	40.00	5.00	11.11
	PPC.zw	85.50	0.50	0.59	WILD.zw	0.60	0.05	7.69
DITA 7W 159 97 0.19 0.12 OK7 7W 16 50 0.10 0	INN.zw	91.50	0.20	0.22	MEIK.zw	30.00	0.50	1.64
DETA.2W 155.57 0.15 0.12 OR2.2W 10.50 0.10 0.	DLTA.zw	159.97	0.19	0.12	OKZ.zw	16.50	0.10	0.60
SEED.zw 195.00 0.14 0.07 ECO.zw 69.75 0.25 0.	SEED.zw	195.00	0.14	0.07	ECO.zw	69.75	0.25	0.36

Volume and value drivers





OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

<u>Counter</u> <u>LDR</u> <u>Rate</u> <u>Payment Date</u>

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
BAT	Analyst Briefing	1 Manchester Road, Southerton, Harare	10.00am	22.02.2018
MASH	AGM	19 th Floor, ZB Life Towers, 77 Jason Moyo Ave	1200hrs	22.02.2018

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the
		application for a secondary listing on LSE (AIM).

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.