

## Market Comment 22.02.2016

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	98.92	99.14	0.22	0.22
<b>Mining</b>	18.74	18.74	0.00	0.00

**SOURCE: ZSE**

### Industrials open week in marginal gains...

The benchmark Industrial Index marginally firmed by 0.22% to 99.14pts anchored by recovery gains in Delta in a relatively subdued week opening trading session. Top stock Delta was the sole advancer of the day with a 0.96% surge in price to settle at \$0.5250 as only 9,000 shares exchanged hands on remerging demand and ended firmly bid at \$0.5200. On the downside was Econet that eased 0.15% reversing its previous gains to close at \$0.2200. Multi-listed company Old mutual followed with a 0.01% inch to settle at \$1.8000. Overall, the market set a negative breadth of one with one gainer outweighing the 2 losers to turn the market into the black. The Mining Index was flat at 18.74 pts for its seventh successive day, with no activity in the four resources counters with bids emerging in Bindura @ \$0.008.

Today's market aggregates improved as active stocks marginally added one from the previous count of 6. Number of trades added 40% to 14 and volumes ballooned 4 808% to 2.5m shares with the resultant value swelling 741% to \$0.18m. Foreign play remained passive as inflows dropped by 29.83% to \$4,183 only accounting for 2.29% of today's outturn while, outflows stood at \$45,316 contributing 24.74% of the same. Foreign demand was recorded in Econet whilst, disposals were widely spread in 4 stocks among them Delta, Econet and OKZIM. AFDIS, ZHL and OKZIM were the top traded stocks that accounted for a combined 96.20% in volume aggregate and 93.75% on value outturn.

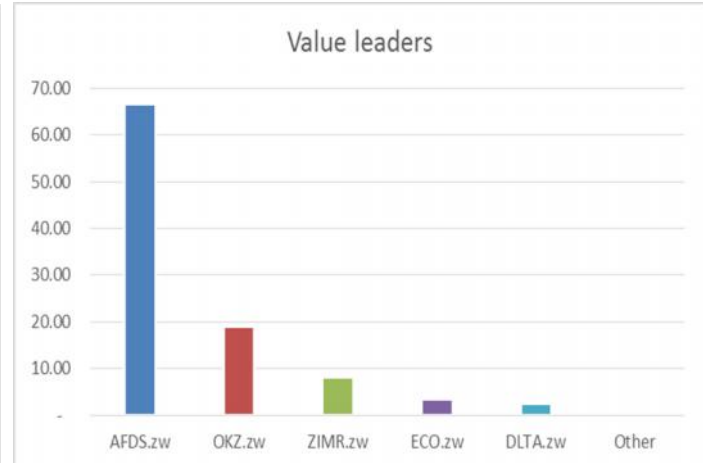
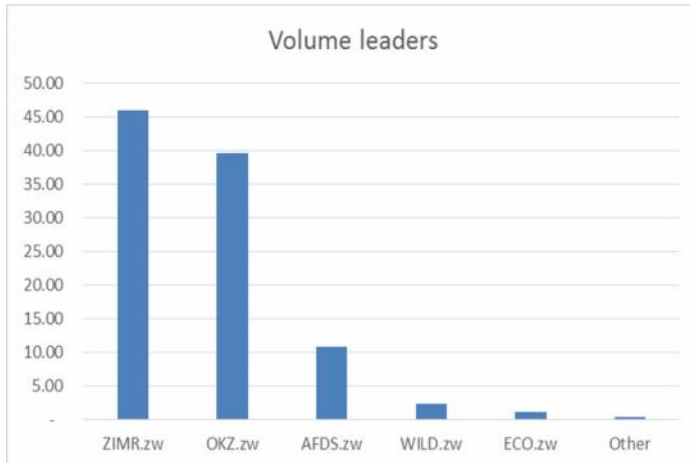
#### Market Snapshot

	Today	Previous	Change
<b>Market Cap US\$</b>	2,685,493,119	2,679,555,291	0.22
<b>Turnover US\$</b>	183,202	21,759	741.95
<b>Foreign buys US\$</b>	4,195	5,978	29.83
<b>Foreign sales US\$</b>	45,316	0	-
<b>No. of trades</b>	14	10	40.00
<b>Volume</b>	2,528,692	51,512	4808.94

Gainers	Price	Change	% Change
<b>DLTA.zw</b>	<b>52.50</b>	0.50	0.96

Losers	Price	Change	%Change
<b>ECO.zw</b>	<b>22.02</b>	0.03	0.14
<b>OML.zw</b>	<b>180.00</b>	0.02	0.01

## Volume and value drivers



## Dividend Monitor

Counter	LDR	Rate	Payment Date
TSL	11.03.2016	0.33 Cents	21.03.2016
AFDIS	11.03.2016	0.15 Cents	21.03.16
BAT	13.05.2016	0.44 Cents	27.05.2016

## Upcoming Events

Company	Event	Venue	Time	Date
POWER SPEED	AGM	Powerspeed complex, Harare	11:00hrs	23.02.16
RADAR	EGM	6 <sup>TH</sup> Floor Tanganyika building, Harare	09:00hrs	25.02.16
MASH	AGM	Boardroom, 19 <sup>th</sup> Floor ZB Life towers, Harare	12:00hrs	25.02.16
ART	AGM	202 Seke Road, Graniteside, Harare	14.00hrs	26.02.16
ARISTON	AGM	306 Hillside Road, Msasa Woodlands, Harare	14:30hrs	26.02.16
TSL	AGM	28 Simon Mazorodze, Southerton, Harare	12:00hrs	16.03.16

## Cautionaries

Company	Issue Date	Subject
Powerspeed	25.01.16	Negotiations that may have material effect on the company's stocks price
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price