



## RESEARCH – MARKET COMMENT

### Market Comment 22.01.2021

Index	Previous	Today	Move pts	Change %
Industrial	9,934.82	10,611.49	676.67	6.81
Mining	4,155.85	3,944.54	211.31	5.08
ZSE 10	1,877.55	2,025.05	147.50	7.86
ZSE ALL SHARE	2,975.27	3,171.15	195.88	6.58

SOURCE: ZSE

### Market surge continues...

Firming demand across the board helped push the market northwards in the week ending session. Resultantly three of the Indices in our review continued to soar with the primary All Share Index surging 6.58% to end at 3171.15pts with the segregated Industrials putting on a further 6.81% to 10611.49pts. The Top Ten Index was the best performer amongst the indices as it ticked up 7.86% to 2025.05pts. Mid-tier and small cap counters topped the gainers of the day with Unifreight leading on a 19.96% surge to see it trading at \$0.267500 on firming demand. Truworhs followed, adding 19.88% to \$0.4800 on paltry shares while, property concern Mash was 19.81% firmer at \$0.9600. Banking group First Capital traded 19.50% higher at \$1.2577 while, TSL rose 18.14% to settle at \$27.1724. Thirty counters registered gains against five that lost ground while, five remained unchanged, leaving the market with a positive breadth.

Cafca led the laggards set on a 11.11% slump to \$80.0000, where demand could be established. Nickel miner Bindura was 6.71% down at \$3.7156 with Dawn properties shedding 2.36% to \$0.5500. Hotelier groups RTG and Afsun completed the list on respective losses of 2.30% and 0.72%. TSL was the most liquid stock of the day as it propelled both the volumes and value aggregates after claiming 15.76% of the former and 41.11% of the latter. Other notable trades were in Meikles and Delta which contributed 18.17% and 11.47% in that order of the turnover. Contrastingly, values of trades went down 59.98% to \$66.16m while, volumes exchanged were 42.80% down at 6.34m shares from prior session. A net foreign outflow position was recorded as \$2.5m worth of inflows was registered against outflows of \$4.68m.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	380,600,939,744	357,100,337,984	6.58
Turnover ZWL \$	66,156,298.06	165,324,530.05	59.98
Foreign buys ZWL \$	2,596,270.00	384,830.00	574.65
Foreign sales ZWL \$	4,675,309.50	112,953,423.50	95.86
No. of trades	371	352	5.40
Volume	6,343,093	11,089,812	42.80

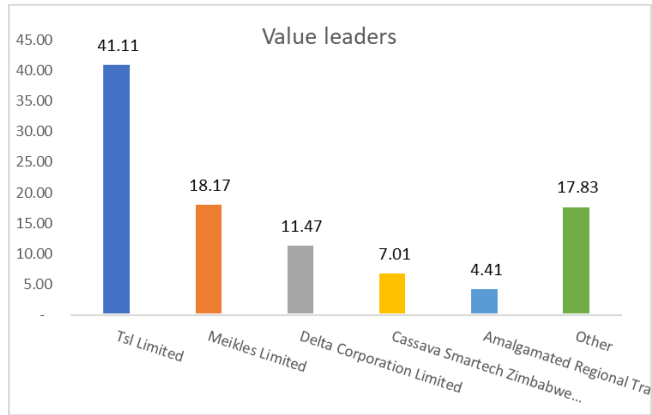
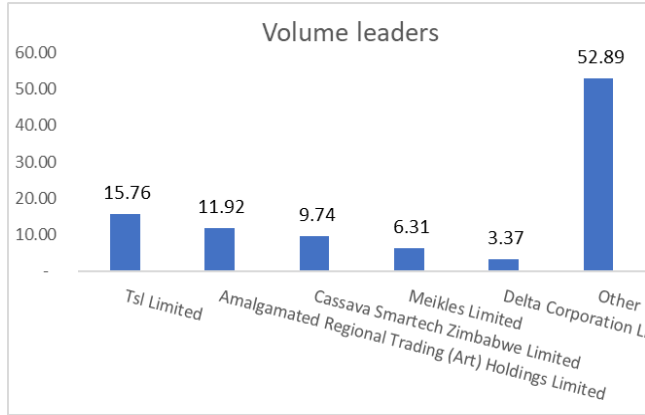
Today's Gainers	Price	Change	% Change
Unifreight Africa Limited	26.75	4.45	19.96
Truworhs Limited	48.00	7.96	19.88
Mashonaland Holdings Limited	96.00	15.87	19.81
First Capital Bank Limited	125.77	20.52	19.50
Tsl Limited	2,717.24	417.24	18.14

Today's Losers	Price	Change	% Change
Cafca Limited	8,000.00	1,000.00	11.11
Bindura Nickel Corporation Limited	371.56	26.72	6.71
Dawn Properties Limited	55.00	1.33	2.36
Rainbow Tourism Group Limited	187.34	4.41	2.30



African Sun Limited	145.76	1.06	0.72
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**Volume and value drivers**



**OLD MUTUAL ZIMBABWE**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	35.5000	-	35.5000	-	74.0000	9.0000	\$2,946,916,024.50

**Dividend Monitor**

Counter	LDR	Rate	Payment Date
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**Upcoming Events**

Company	Event	Venue	Time	Date
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**Cautionaries**

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.
Medtech	26.11.20	This company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
ZHL	17.11.20	ZHL wishes to acquire all the remaining shares of ZPI and the shareholders will be issued with 1 ZHL share for every 2.78 ZPI shares held.

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